



Finance Director  
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Phyliss Moore

### MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING JUNE 30, 2018

As of June 30, 2018, General and Utility Fund combined revenues are \$10,254,760. This is 84% of the annual projected amounts.

Combined expenses of \$9,152,866 are 67% of the annual budget. June 30, 2018 marks the end of seven months of the FY 201 Budget Year. Therefore, the year-to-date budget percentage for comparison is 75%.

- Property Taxes are 101% of the YTD projection.
  - Sales Taxes are 84% of the YTD projection.
  - Permits and Licenses are 108% of the YTD projection.
  - Franchise Fees are 61% of the YTD projection.
  - Water Sales are 72% of the YTD projection.
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# Budget Update - June 30, 2018

75% Of  
Fiscal  
Year

General Fund	Current Year - 2018			Previous Year - 2017		
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
	<b>Revenue Summary</b>					
Property Taxes	3,705,068	3,739,373	101%	3,227,722	3,241,916	100%
Special Assessment	57,546	57,546	100%	341,072	358,034	0%
Permits/Licenses	221,700	239,164	108%	217,725	167,104	77%
Franchise Fees	1,092,431	670,126	61%	1,059,295	695,126	66%
Sales Tax	1,413,000	1,185,167	84%	1,351,500	1,005,302	74%
Sales Tax - Roads	353,250	296,292	84%	337,875	251,325	0%
Developer Fees	84,549	84,549	100%	99,862	216,334	217%
Court Fines	427,000	402,839	94%	427,000	340,893	80%
Interest	14,000	15,206	109%	300	322	107%
Ambulance Service Fees	45,000	23,101	51%	45,000	30,926	69%
Operating Transfer In	501,000	251,000	50%	193,395	117,000	60%
Misc. Revenue	13,026	14,037	108%	17,490	17,026	97%
Grant Revenue	0	7,594	0%	0	6,899	0%
Gain on Sale of Assets	0	0	100%	0	10,000	0%
<b>Total Revenue</b>	<b>7,927,570</b>	<b>6,985,994</b>	<b>88%</b>	<b>7,318,236</b>	<b>6,458,207</b>	<b>88%</b>
<b>Expenditure Summary</b>						
Town Manager	608,654	396,344	65%	303,232	179,443	59%
Town Secretary	157,281	124,581	79%	183,721	118,267	64%
Finance	317,657	246,791	78%	305,543	227,776	75%
Court	175,510	117,954	67%	214,433	128,301	60%
Parks	646,910	472,326	73%	535,757	375,002	70%
Development Services	940,382	610,564	65%	724,768	517,298	71%
Contract Police	2,599,187	1,949,774	75%	1,810,282	1,361,639	75%
Fire & EMS	1,154,612	704,795	61%	859,922	612,056	71%
Library	202,932	145,298	72%	198,491	138,671	70%
Non-Departmental	454,216	331,710	73%	608,412	288,554	47%
Road Maintenance	1,010,972	753,854	75%	1,451,251	1,135,921	0%
Transfer Out	482,546	174,949	36%	1,135,670	608,034	0%
<b>Total Expenditures</b>	<b>8,750,859</b>	<b>6,028,941</b>	<b>69%</b>	<b>8,331,483</b>	<b>5,690,961</b>	<b>68%</b>
Revenues Over/(Under) Expenditures	-823,289	957,053		-1,013,247	767,246	
Transfers To Assigned		0			0	
Net Increase to Unassigned Fund Balance		957,053			767,246	

# Budget Update - June 30, 2018

75% Of Fiscal  
Year

## General Fund Balance Summary

		Audited	Amended	Actual
		2016-2017 Actual	2017-2018 Budget	06/30/18
<b>Beginning Fund Balance</b>		<b>5,474,389</b>	<b>5,316,865</b>	<b>5,316,865</b>
<b>Revenues</b>				
	Operating Revenue	6,997,158	7,323,341	6,677,448
	Special Assessment	358,034	50,245	57,546
	Water Transfer In	25,000	25,000	25,000
	4A Transfer In *	12,000	12,000	12,000
	4B Transfer In	287,897	214,000	214,000
	<b>Total Revenues</b>	<b>7,680,089</b>	<b>7,624,586</b>	<b>6,985,994</b>
<b>Expenditures</b>				
	Operating Expenditures	6,594,916	7,299,341	5,853,992
	Transfer Out	1,242,697	325,245	174,949
	<b>Total Expenditures</b>	<b>7,837,613</b>	<b>7,624,586</b>	<b>6,028,941</b>
<b>Ending Fund Balance - Assigned</b>		<b>497,528</b>	<b>497,528</b>	<b>526,843</b>
<b>Net Change In Assigned</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance - Unassigned</b>		<b>4,819,337</b>	<b>4,819,337</b>	<b>5,747,074</b>
	<b>Equivalent Operating Days (Total)</b>	<b>224</b>	<b>231</b>	<b>348</b>
	<b>Percent of Operating Expenses</b>	<b>61%</b>	<b>63%</b>	<b>95%</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>(157,524)</b>	<b>-</b>	<b>957,053</b>
	<b>Transfer 2014 Tax Notes/Sale of Asse</b>	<b>0</b>		
	<b>Net Change in Fund Balance</b>	<b>(157,524)</b>	<b>-</b>	<b>957,053</b>
	Actual YTD Balances	09.30.17	09.30.18	43,281
	Vehicle Replacement	408,841	408,841	408,841
	Road Maintenance	-	-	-
	Promissory Note	20,685	20,685	50,000
	Stoney Creek Insurance	17,927	17,927	17,927
	Sunnyvale Property Sidewalks	25,000	25,000	25,000
	Parks	25,075	25,075	25,075
		497,528	497,528	526,843

# GENERAL FUND REVENUES

## PROPERTY TAXES

Tax collections of \$3,739,373 year-to-date are 101% of the annual budget due to past due collections and higher than this time last year.

## SPECIAL ASSESSMENT

The Sunnyvale Industrial Park assessments for the benefited property owners were mailed on October 1, 2017 and many paid the full assessment in lieu of yearly payments. This revenue is offset in the Transfer expense account and will be remitted to the 4A EDC when all second year payments have been received.

## SALES TAXES

Total revenues of \$1,185,167 represent the budgeted accrual for the two months and five months actual and are projected to be higher than the previous year by \$76,875.

## DEVELOPER FEES 3% ENGINEERING REVIEW

Fees collected for engineering review total \$84,548.98 and are currently related to the Stoney Creek 2F development. A developer is required to pay 3% of the value of the infrastructure that they are installing. Construction contracts with their subcontractors are required and then used to calculate the fee. The value of the infrastructure, roads, water, sewer, storm sewer will be dedicated to the Town upon completion.

## FRANCHISE FEES

Franchise fees totaling \$670,126 and consist of fees assessed on the consumption of electricity, natural gas, cable TV, and telecom services. These fees are received monthly, quarterly or annually. Solid waste collections are monthly, in arrears, and are impacted by the number of service addresses.

## PERMITS AND LICENSES

Revenues of \$239,164 year-to-date are higher than the projections at 108% and is higher than budget due to the Sunnyvale High School and Intermediate School expansion fees paid in May. This revenue is impacted by the expected building activity and is difficult to project due to the nature and timing of projects.

## COURT FINES AND FEES

Total revenues of \$402,839 are 94% of the year-to-date projection and higher than this time last year.

## AMBULANCE SERVICE FEES

Total revenues of \$23,101 are at 51% of the year-to-date projection. These fees are collected and paid via a third party provider with a sixty- day lag time due to processing and collection efforts. The Town has completed the move to a new ambulance billing company to improve the current collection rate and reporting.

## TRANSFERS

Transfers projected to total \$251,000 consist of a reimbursement from the Utility Fund, 4A Economic Development Corporation and 4B Economic Corporation for the funds' share of G&A expenses and were made in January 2018.

## MISCELLANEOUS REVENUES

Miscellaneous revenues include library fines, Town Hall rental, animal control donations, impound fees, code mowing, and other non-major revenues. Total revenues year to date of \$14,037 reflect Town and Town park rental and code mowing for the month of October, and the TML return of HRA unclaimed excess. Interest earned year to date totals \$15,206 due to higher interest rates from the change in financial institution.

## GRANT REVENUE

These revenues were derived from the Texas A&M Forest Service for cost assistance for Fire Department training and extended catastrophic insurance for volunteers. Year to date receipts total \$7,594.

## GAIN ON SALE OF ASSETS

There was no sale of assets in the current fiscal year.

# GENERAL FUND EXPENDITURES

## TOWN MANAGER

The Town Manager expenses through June 30, 2018 are \$396,344 or 65% of the department budget.

## TOWN SECRETARY

The Town Secretary expenses through June 30, 2018 are \$124,581 or 79% of the department budget and includes the costs to launch the updated Town website with Civic Plus.

## FINANCE

Finance expenses through June 30, 2018 are \$246,791 or 78% of the department budget.

## COURT

Court related expenses through June 30, 2018 are \$117,954 or 67% of the department budget.

## PARKS

Park related expenses through June 30, 2018 are \$472,326 or 73% of the department budget.

## DEVELOPMENT SERVICES

Development Services expenses through June 30, 2018 are \$610,564 or 65% of the department budget.

## CONTRACT POLICE

Contract Police expenses through June 30, 2018 are \$1,949,774 or 75% of the department budget.

## FIRE & EMS

Fire & EMS expenses through June 30, 2018 are \$704,795 or 61% of the department budget.

## LIBRARY

Library expenses through June 30, 2018 are \$145,298 or 72% of the department budget.

## NON-DEPARTMENTAL

Non-Departmental expenses through June 30, 2018 are \$331,710 or 73% of the department budget and include the annual property and liability insurance payment and the drainage issues in the area of Collins Road and Town East Blvd.

## ROAD MAINTENANCE

Road Maintenance expenses through June 30, 2018 are \$753,854 or 73% of the department budget.

## TRANSFERS

Transfers include vehicle replacement funding budgeted at \$275,000 and \$57,546 for the Special Assessment Transfer to 4A that is offset in revenues. The actual year to date of \$174,949 reflects the Capital Lease payment for the Fire Engine and Ambulance, the Special Assessments collected, the purchase of 83X16 trailer, and a new Rhino mower.

# Budget Update - June 30, 2018

75% of Year Lapsed

## Water Revenue Fund Revenue & Expense Report

	Current Year - 2018			Previous Year - 2017		
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
	<b>Revenue Summary</b>					
Water Revenue	2,450,000	1,755,010	72%	2,450,000	1,470,425	60%
Sewer Revenue	1,400,000	1,144,636	82%	1,400,000	1,041,341	74%
Water Meters	40,000	35,206	88%	35,000	33,329	95%
Disconnects	6,700	7,400	110%	10,000	6,250	63%
Penalties	50,000	34,118	68%	50,000	50,009	100%
Trash Service	367,000	278,020	76%	278,000	207,698	75%
Miscellaneous Revenue	17,950	14,377	80%	8,400	13,924	166%
Capital Contributions					0	
<b>Total Revenue</b>	<b>4,331,650</b>	<b>3,268,766</b>	<b>75%</b>	<b>4,231,400</b>	<b>2,822,976</b>	<b>67%</b>
<b>Expenditure Summary</b>						
Public Works Administration	603,889	442,021	73%	522,579	350,652	67%
Maintenance, Supplies & Training	340,029	170,499	50%	324,620	199,418	61%
Contractual & Professional Services	3,231,573	2,221,372	69%	3,121,656	2,055,816	66%
Debt Service & Transfers	247,200	202,200	82%	448,803	345,271	77%
Depreciation & Bad Debt	428,000	736	0%	351,000	-380	0%
Capital Equipment & Improvements	85,000	87,098	102%	108,900	13,875	13%
<b>Total Expenditures</b>	<b>4,935,691</b>	<b>3,123,925</b>	<b>63%</b>	<b>4,877,558</b>	<b>2,964,653</b>	<b>61%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(604,041)</b>	<b>144,842</b>		<b>(646,158)</b>	<b>(141,677)</b>	
<b>WORKING CAPITAL SUMMARY</b>						
Current Assets	2,715,738					
Current Liabilities	(870,772)					
Working Capital	1,844,966					

## UTILITY FUND REVENUES

### WATER SALES

Overall, water revenue is 72% of budget. Water and sewer rates increased beginning in October based on the approved tiered rate structure approved in 2011. A new water and wastewater fee study was approved by the Town Council on June 11, 2018.

### SANITARY SEWER CHARGES

Sanitary sewer charges are driven by water consumption and were higher compared to June 2017 due to the weighted structure of the tiered rate system effective October 2017. A new water and wastewater fee study was approved by the Town Council on June 11, 2018.

### TRASH SERVICES

Revenues of \$278,020 year-to-date are in line with projections at 76%.

### FINES AND FEES

Revenues (Penalty Charges for Late Payments) of \$34,118 are in line with projection at 68% of the projection. Disconnect fees total \$7,400 or 110% of protections.

### OTHER CHARGES FOR SERVICES

Water Meter revenues of \$35,206 or 88%.

### MISCELLANEOUS REVENUES

Interest earned, test revenue and other miscellaneous revenues totaled \$14,377 or 80% of the projection.

### CAPITAL CONTRIBUTIONS

There were no developer contributions accepted by the Town in the current fiscal year.

## UTILITY FUND EXPENDITURES

### PUBLIC WORKS ADMINISTRATION

Administration expenses through June 30, 2018 are \$442,021 and consist of salaries and benefits at 73% of budget.

### MAINTENANCE, SUPPLIES & TRAINING

Maintenance, supplies & training expenses through June 30, 2018 of \$170,499 are 50% of the projection. This category includes water and sewer system maintenance, vehicle and building maintenance, uniforms and continuing education.

### CONTRACTUAL & PROFESSIONAL SERVICES

Contractual and professional services expenses through June 30, 2018 of \$2,221,372 or 69% of the projection and include water purchases, sewer costs and trash collections.

### DEBT SERVICE & TRANSFERS

The Utility Fund debt service projected at \$247,200 the Series 2013 Water Tower bond. Principal and interest payments are due on February 15<sup>th</sup> of each year and a second interest only payment is due on August 15<sup>th</sup> of each year. The transfer out to the General Fund projected at \$25,000 includes the Utility Funds' share of G&A expenses and was made in January 2018.

### DEPRECIATION & BAD DEBT

The cost to acquire, construct, or improve a capital asset in a business activity fund is not an expense when incurred for accounting purposes, but instead depreciated over the estimated useful line of the asset in the form of depreciation expense. The net book value of Utility Fund assets as of June 30, 2018 was approximately \$18,030,627 and is depreciated at the close of each fiscal year. Bad debt is related to unpaid water bills usually upon moving out of the area and totaled \$736 for the fiscal year.

## CAPITAL EQUIPMENT & IMPROVEMENTS

Capital equipment expenses for the current budget include \$35,000 to the Vehicle Replacement Plan that funded the purchase of a 2018 3500 Chevy for \$33,629 and \$50,000 for a Mini Excavator which was purchased in November 2017 for \$49,156. An ice machine was approved for the use of Parks and Public Works to ensure hydration and heat stress relief in the summer months for \$4,313.

## ADDITIONAL FUND BALANCE SUMMARIES

Budget Update - June 30, 2018		75% Of Fiscal Year		
Debt Service Fund Balance Summary				
		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	06/30/18
<b>Beginning Fund Balance</b>		<b>207,146</b>	<b>175,013</b>	<b>175,013</b>
<b>Revenues</b>				
	I & S Ad Valorem Taxes	653,689	686,415	694,687
	4A Transfer In 2013 Bond	49,927	52,910	48,044
	Tax Receivable & Allowance per Audit	(14,090)		
	Road Impact Transfer In 2017 Bond	37,802	143,250	71,625
	2017 Bond Proceeds	4,360,581	0	0
	Interest Earned	560	2,100	1,595
	<b>Total Revenues</b>	<b>5,088,470</b>	<b>884,675</b>	<b>815,951</b>
<b>Expenditures</b>				
	Transfer To Fund 23	84,497	0	0
	Bond Principal - 2013 CO	450,000	470,000	470,000
	Bond Principal - 2014 Tax Notes	120000	120,000	120,000
	Bond Principal - 2017 CO	4282000	0	0
	Bond Interest - 2013 CO	78250	69,050	36,875
	Bond Interest - 2014 Tax Notes	8985.6	7,047	4,010
	Bond Interest - 2017 CO	37,802	143,250	71,625
	Paying Agent Fees	59,068	850	150
	<b>Total Expenditures</b>	<b>5,120,602</b>	<b>810,197</b>	<b>702,660</b>
<b>Ending Fund Balance</b>		<b>175,013</b>	<b>249,491</b>	<b>288,305</b>
<b>Revenue Over/ (Under) Expenditures</b>		<b>(32,133)</b>	<b>74,478</b>	<b>113,292</b>
Last paymnet for Town Hall portion of this bond was made in February 2018.				



# Budget Update - June 30, 2018

75% of  
Fiscal Year

## Road Impact Fund Balance Summary

		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	06/30/18
<b>Beginning Fund Balance</b>		<b>982,133</b>	<b>1,053,067</b>	<b>1,053,067</b>
<b>Revenues</b>			<b>100 Permits</b>	<b>50 Permits</b>
	Impact Fees	106,721	81,972	74,909
	Stoney Creek Traffic Mitigation		237,600	148,500
	Interest Earned	2,016	5,000	5,384
	<b>Total Revenues</b>	<b>108,736</b>	<b>324,572</b>	<b>228,793</b>
<b>Expenditures</b>				
	Capital Outlays - Traffic Signals		103,370	
	Transfer To Fund 24 2017 CO Interest	37,802	143,250	71,625
	<b>Total Expenditures</b>	<b>37,802</b>	<b>246,620</b>	<b>71,625</b>
<b>Ending Fund Balance - Unassigned</b>		<b>582,567</b>	<b>526,289</b>	<b>591,236</b>
<b>Ending Fund Balance - Stoney Creek</b>		<b>470,500</b>	<b>708,100</b>	<b>619,000</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>70,934</b>	<b>77,952</b>	<b>157,168</b>
				1,210,236

# Budget Update - June 30, 2018

75% of  
Fiscal Year

## Water & Sewer Impact Fund Balance Summary

		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	06/30/18
<b>Beginning Fund Balance</b>		<b>1,542,225</b>	<b>1,516,247</b>	<b>1,516,247</b>
<b>Revenues</b>			<b>100 Permits</b>	
	Sewer Impact Fees 50 <b>Permits</b>	63,310	53,290	28,824
	Water Impact Fees 62 <b>Permits</b>	262,825	298,680	169,696
	Interest Earned Sewer	1,032	3,000	2,434
	Interest Earned Water	2,632	8,250	5,608
	<b>Total Revenues</b>	<b>329,798</b>	<b>363,220</b>	<b>206,562</b>
<b>Expenditures</b>				
	Transfer To Ledger 23 Bond Prin.	140,000	145,000	145,000
	Transfer To Ledger 23 Bond Int.	53,725	50,875	26,163
	Transfer to Ledger 73 Water Tower	158,481	0	0
	Interest Expense	3,571	5,000	0
	Other Expense	0	12,000	9,005
	<b>Total Expenditures</b>	<b>355,777</b>	<b>212,875</b>	<b>180,167</b>
<b>Ending Fund Balance</b>		<b>1,516,247</b>	<b>1,666,592</b>	<b>1,542,642</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>(25,978)</b>	<b>150,345</b>	<b>26,395</b>

# Budget Update - June 30, 2018

75% of  
Fiscal Year

## Homestead Amenities Fund Balance Summary

		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	06/30/18
<b>Beginning Fund Balance</b>		<b>142,692</b>	<b>320,805</b>	<b>320,805</b>
<b>Revenues</b>				<b>4 Lots HS 5B</b>
	Developer Contribution	177,331	9,212	9,212
	Interest Earned	782	2,400	1,643
	<b>Total Revenues</b>	<b>178,113</b>	<b>11,612</b>	<b>10,855</b>
<b>Expenditures</b>				
	Capital Projects	0	0	0
	<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>		<b>320,805</b>	<b>332,417</b>	<b>331,660</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>178,113</b>	<b>11,612</b>	<b>10,855</b>

# Budget Update - June 30, 2018

75% of  
Fiscal Year

## Special Revenue

		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	06/30/18
<b>Beginning Fund Balance</b>		<b>164,958</b>	<b>171,360</b>	<b>171,360</b>
<b>Revenues</b>				
	Donations- 2017-2018 Sunnyfest	3,000	0	6,500
	Court Technology Collections	15,824	17,000	0
	Court Security Collections	11,870	13,000	0
	<b>Total Revenues</b>	<b>30,693</b>	<b>30,000</b>	<b>6,500</b>
<b>Expenditures</b>				
	Sunnyfest			
	Fire Department	2,416		0
	American Heart Assoc. Grant	3,508		0
	Court Technology	18,367	18,550	12,744
	Court Security	0	0	0
	<b>Total Expenditures</b>	<b>24,291</b>	<b>18,550</b>	<b>12,744</b>
<b>Ending Fund Balance</b>		<b>171,360</b>	<b>182,810</b>	<b>165,115</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>6,402</b>	<b>11,450</b>	<b>(6,244)</b>

# Budget Update - June 30, 2018

75% of  
Fiscal Year

## PEG Fund

		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	06/30/18
<b>Beginning Fund Balance</b>		<b>55,680</b>	<b>68,041</b>	<b>68,041</b>
<b>Revenues</b>				
	Interest Earned			335
	Franchise Fees	12,361	12,400	0
	<b>Total Revenues</b>	<b>12,361</b>	<b>12,400</b>	<b>335</b>
<b>Expenditures</b>				
	Expenses	0		0
	<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>		<b>68,041</b>	<b>80,441</b>	<b>68,376</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>12,361</b>	<b>12,400</b>	<b>335</b>



## Town of Sunnyvale 4A Monthly Finance Report

June 30, 2018

**Budget:**            Net Revenues/Expenses: Budget =    \$    84,318.00                    Actual =    \$    1,084,445.13

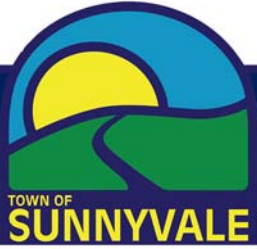
<b><u>Highlights:</u></b>	Revenues:	MTD =	\$    38,205.62	YTD =	\$    1,197,873.57
	Expenses:	MTD =	\$    7,991.23	YTD =	\$    113,428.44
	Net:		\$    30,214.39		\$    1,084,445.13

Revenues: Sales Tax recorded YTD is \$296,291.79 (7 months actual & 2 months accrual). Interest earned YTD is \$5,799.02. Intergovernmental Transfers In total \$746,351.98 and include Special Assessment activity of \$58,851.98 and Proceeds from the sale of property at SE corner of Highway 80 & Collins Rd of \$687,500. Gain/Loss on Sale of Assets is \$149,430.78.

Expenses: The YTD expenses total \$113,428.44. The MTD expenses include routine payroll, Brown & Hofmeister (legal services), Flyer Group (1/2 cost of custom map mural-conference room), TEDC (membership renewal), Tyler Technologies (annual maintenance for Incode Special Assessment Program), Supermarket News (digital subscription), and misc supplies for Realtor Roundtable Event.

**Fund Balance (Audited):**

09/30/17 Unassigned Fund Balance	\$ 1,156,409.80
06/30/18 Net Revenues/Expenses	\$ 1,084,445.13
06/30/18 Unassigned Fund Balance	\$ 2,240,854.93



## Town of Sunnyvale 4B Monthly Finance Report

June 30, 2018

**Budget:** Net Revenues/Expenses: Budget = \$ (698,991.00) Actual = \$ 1,107,009.45

<b>Highlights:</b>	Revenues:	MTD =	\$ 74,664.62	YTD =	\$ 2,123,335.36
	Expenses:	MTD =	\$ 14,098.50	YTD =	\$ 1,016,325.91
	Net:		\$ 60,566.12		\$ 1,107,009.45

Revenues: Sales Tax recorded YTD is \$592,583.60 (7 months actual & 2 months accrual). Interest earned YTD is \$6,320.98. Transfers In are \$1,375,000 (sale of land @ SE corner of Hwy 80 & Collins Rd). Gain/Loss on Sale of Assets is \$149,430.78.

Expenses: The YTD expenses total \$1,016,325.91. The MTD expenses include routine payroll, Paradise Lawns (landscape maintenance), Clark Electric (electric panel @ Town Center Park), Brown & Hofmeister (legal services), Lea Park & Play (bulk fibar @ Town Center Park), Flyer Group (1/2 cost of custom map mural - conference room), Supermarket News (subscription), and ICSC (1/2 cost of membership dues).

**Fund Balance (Audited):**

**Working Capital:**

09/30/17 Unassigned Fund Balance	\$ 1,553,852.01
06/30/18 Net Revenues/Expenses	\$ 1,107,009.45
06/30/18 Unassigned Fund Balance	\$ 2,660,861.46

**TOWN OF SUNNYVALE  
INVESTMENT REPORT  
June 30, 2018**

INVESTMENT TYPE	DESCRIPTION	MATURITY DATE	RATE	RATE CHANGE	INVESTMENT VALUE	INVESTMENT VALUE	NET CHANGE	
					06/30/2018	05/31/2018		
General Fund 11 Ledger	Checking Account Money Market	N/A	0.00%		1,785,685	2,550,617	-764,932	
General Fund - Road Maint/Sales Tax	Checking Account	N/A	0.00%		3,954,189	3,951,833	2,355	
General Fund - Collins Road Improvem	TexSTAR -MM	N/A	1.83%	0.10%	290,970	254,017	36,954	
General Fund Bond - Bridge 72 Ledger	TexSTAR -MM	N/A	1.83%	0.10%	4,334,687	4,328,176	6,511	
					914,485	913,111	1,374	
					<b>General Fund Total</b>	<b>11,280,016</b>	<b>11,997,755</b>	<b>-717,739</b>
Road Impact Fees 25 Ledger	Money Market	N/A	0.75%	0.00%	1,210,934	1,165,065	45,869	
					<b>Road Impact Fund Total</b>	<b>1,210,934</b>	<b>1,165,065</b>	<b>45,869</b>
Debt Service - Road Impact 25 Ledger	Series 2017 Collins Road Expansion							
		02/15/2018	71,625					
		08/15/2018	71,625					
			<u>143,250</u>					
Debt Service 24 Ledger	Money Market	N/A	0.75%	0.00%	292,025	290,706	1,319	
					<b>Debt Service Fund Total</b>	<b>292,025</b>	<b>290,706</b>	<b>1,319</b>
					<b>General Fund Grand Total \$</b>	<b>12,782,974</b>	<b>13,453,525</b>	<b>-670,551</b>
Debt Service - General Fund 24 Ledger	2013 Refi Town Hall, Bridge, SC, WL							
		02/15/2018	470,000		2014 Public Safety Ctr			
		08/15/2018	69,050		02/15/2018	120,000		
			<u>539,050</u>		08/15/2018	<u>7,047</u>		
						<u>127,047</u>		
Water Revenue Fund 21 Ledger	Checking Account Money Market	N/A	0.00%		793,105	772,025	21,080	
Water Fund Bond - Water Tower 73 Ledger	TexSTAR -MM	N/A	1.83%	0.10%	1,135,695	1,135,018	677	
					481,579	480,856	723	
					<b>Water Revenue Fund Total</b>	<b>2,410,380</b>	<b>2,387,899</b>	<b>22,481</b>
Debt Service - Water Revenue Fund 21 Ledger	2011 @ 100% Water Tower							
		02/15/2018	177,075					
		08/15/2018	45,125					
			<u>222,200</u>					
Water Impact Fees: 28 Ledger	Money Market	N/A	0.75%	0.00%	1,137,952	1,123,848	14,104	
					<b>Water Impact Fund Total</b>	<b>1,137,952</b>	<b>1,123,848</b>	<b>14,104</b>
Debt Service - Water Impact Fund 28 Ledger	2013 Refi Water Line Improvements							
		02/15/2018	145,000					
		08/15/2018	50,875					
			<u>195,875</u>					
Sewer Impact Fees: 28 Ledger	Money Market	N/A	0.75%	0.00%	504,722	502,057	2,665	
					<b>Sewer Impact Fund Total</b>	<b>504,722</b>	<b>502,057</b>	<b>2,665</b>
					<b>Water Fund Grand Total</b>	<b>4,053,054</b>	<b>4,013,805</b>	<b>39,249</b>
<b>OTHER FUNDS:</b>								
PEG Capital Access: 98 Ledger	Money Market	N/A	0.75%	0.00%	67,388	67,348	40	
					<b>Fund Total</b>	<b>67,388</b>	<b>67,348</b>	<b>40</b>
Homestead Amenities: 93 Ledger	Money Market	N/A	0.75%	0.00%	331,858	331,660	198	
					<b>Fund Total</b>	<b>331,858</b>	<b>331,660</b>	<b>198</b>
4A - Development: 91 Ledger	Checking Acct Money Market TexSTAR -MM	N/A	0.00%		509,270	475,618	33,652	
		N/A	0.75%	0.00%	1,357,836	1,357,027	809	
		N/A	1.83%	0.10%	295,021	294,578	443	
					<b>Fund Total</b>	<b>2,162,127</b>	<b>2,127,223</b>	<b>34,904</b>
4B - Development: 92 Ledger	Checking Acct Money Market	N/A	0.00%		1,311,612	1,248,090	63,522	
		N/A	0.75%	0.00%	1,271,131	1,270,374	757	
					<b>Fund Total</b>	<b>2,582,744</b>	<b>2,518,465</b>	<b>64,279</b>

This report is prepared in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the month ending June 30, 2018 is signed by the Town of Sunnyvale's Investment Officers and includes information required by the PFIA. These investment transactions were made in compliance with the PFIA and the Town of Sunnyvale's Investment Policy and Strategy.

Elizabeth Hopkins  
Elizabeth Hopkins  
Finance Director