



Finance Director
Elizabeth Hopkins

Finance Assistant
Phylliss Moore

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING JANUARY 31, 2018

As of January 31, 2018, General and Utility Fund combined revenues are \$6,038,039. This is 51% of the annual projected amounts.

Combined expenses of \$3,446,343 are 27% of the annual budget. January 31, 2018 marks the end of three months of the FY 201 Budget Year. Therefore, the year-to-date budget percentage for comparison is 33%.

- Property Taxes are 91% of the YTD projection.
 - Sales Taxes are 32% of the YTD projection.
 - Permits and Licenses are 28% of the YTD projection.
 - Franchise Fees are 14% of the YTD projection.
 - Water Sales are 30% of the YTD projection.
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Budget Update - January 31, 2018

33% of
Fiscal
Year

General Fund	Current Year - 2018			Previous Year - 2017		
	Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
	Revenue Summary					
Property Taxes	3,655,796	3,309,746	91%	3,227,722	2,528,808	78%
Special Assessment	50,245	56,274	112%	341,072	339,766	0%
Permits/Licenses	221,700	63,142	28%	217,725	68,257	31%
Franchise Fees	1,100,000	150,380	14%	1,059,295	178,562	17%
Sales Tax	1,413,000	456,282	32%	1,351,500	479,611	35%
Sales Tax - Roads	353,250	114,070	32%	337,875	119,903	0%
Developer Fees	20,000	84,549	423%	99,862	8,864	9%
Court Fines	427,000	173,973	41%	427,000	126,777	30%
Interest	300	2,986	995%	300	98	33%
Ambulance Service Fees	45,000	6,629	15%	45,000	8,467	19%
Operating Transfer In	251,000	251,000	100%	193,395	0	0%
Misc. Revenue	87,295	4,032	5%	17,490	8,813	50%
Grant Revenue	0	625	0%	0	375	0%
Gain on Sale of Assets	0	0	100%	0	0	0%
Total Revenue	7,624,586	4,673,689	61%	7,318,236	3,868,300	53%
Expenditure Summary						
Town Manager	429,790	219,902	51%	303,232	77,273	25%
Town Secretary	160,305	63,752	40%	183,721	53,351	29%
Finance	315,070	101,482	32%	305,543	80,951	26%
Court	189,875	54,536	29%	214,433	47,229	22%
Parks	646,910	217,141	34%	535,757	169,697	32%
Development Services	670,575	203,765	30%	724,768	233,263	32%
Contract Police	2,088,855	631,698	30%	1,810,282	606,057	33%
Fire & EMS	1,136,500	293,603	26%	859,922	248,975	29%
Library	201,400	67,938	34%	198,491	61,735	31%
Non-Departmental	438,430	176,981	40%	608,412	168,678	28%
Road Maintenance	1,021,631	134,815	13%	1,451,251	212,635	0%
Transfer Out	325,245	140,450	43%	1,135,670	438,863	0%
Total Expenditures	7,624,586	2,306,063	30%	8,331,483	2,398,707	29%
Revenues Over/(Under) Expenditures	0	2,367,626		-1,013,247	1,469,593	
Transfers To Assigned		0			0	
Net Increase to Unassigned Fund Balance		<u>2,367,626</u>			<u>1,469,593</u>	

Budget Update - January 31, 2018

33% Of Fiscal
Year

General Fund Balance Summary

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	01/31/2018
Beginning Fund Balance		5,474,389	5,324,411	5,324,411
Revenues				
	Operating Revenue	7,018,795	7,323,341	4,366,414
	Special Assessment	358,034	50,245	56,274
	Water Transfer In	25,000	25,000	25,000
	4A Transfer In *	12,000	12,000	12,000
	4B Transfer In	287,897	214,000	214,000
	Total Revenues	7,701,726	7,624,586	4,673,689
Expenditures				
	Operating Expenditures	6,593,482	7,299,341	2,165,613
	Transfer Out	1,242,697	325,245	140,450
	Total Expenditures	7,836,179	7,624,586	2,306,063
Ending Fund Balance - Assigned		497,528	497,528	476,843
Net Change In Assigned		0	0	0
Ending Fund Balance - Unassigned		4,842,408	4,826,883	7,215,194
	Equivalent Operating Days (Total)	226	231	1142
	Percent of Operating Expenses	62%	63%	313%
	Revenue Over/ (Under) Expenditures	(134,453)	-	2,367,626
	Transfer 2014 Tax Notes/Sale of Asse	0		
	Net Change in Fund Balance	(134,453)	-	2,367,626
	Actual YTD Balances	09.30.17	09.30.18	01.31.18
	Vehicle Replacement	408,841	408,841	408,841
	Road Maintenance	-	-	-
	Promissory Note	20,685	20,685	-
	Stoney Creek Insurance	17,927	17,927	17,927
	Sunnyvale Property Sidewalks	25,000	25,000	25,000
	Parks	25,075	25,075	25,075
		497,528	497,528	476,843

GENERAL FUND REVENUES

PROPERTY TAXES

Tax collections of \$3,309,749 year-to-date are 91% of the annual budget and higher than this time last year.

SPECIAL ASSESSMENT

The Sunnyvale Industrial Park assessments for the benefited property owners were mailed on October 1, 2017 and many paid the full assessment in lieu of yearly payments. This revenue is offset in the Transfer expense account and will be remitted to the 4A EDC when all second year payments have been received.

SALES TAXES

Total revenues of \$570,352 represent the budgeted accrual for the two months and two months actual and are projected to be higher than the previous year by \$76,875.

DEVELOPER FEES 3% ENGINEERING REVIEW

Fees collected for engineering review total \$84,548.98 and are currently related to the Stoney Creek 2F development. A developer is required to pay 3% of the value of the infrastructure that they are installing. Construction contracts with their subcontractors are required and then used to calculate the fee. The value of the infrastructure, roads, water, sewer, storm sewer will be dedicated to the Town upon completion.

FRANCHISE FEES

Franchise fees consist of fees assessed on the consumption of electricity, natural gas, cable TV, and telecom services. These fees are received monthly, quarterly or annually. Solid waste collections are monthly, in arrears, and are impacted by the number of service addresses.

PERMITS AND LICENSES

Revenues of \$63,142 year-to-date are in line with projections at 28% and slightly less than this time last year. This revenue is impacted by the expected building activity and is difficult to project due to the nature and timing of projects.

COURT FINES AND FEES

Total revenues of \$173,973 are 41% of the year-to-date projection and higher than this time last year.

AMBULANCE SERVICE FEES

Total revenues of \$6,629 are at 15% of the year-to-date projection. These fees are collected and paid via a third party provider with a sixty- day lag time due to processing and collection efforts.

TRANSFERS

Transfers projected to total \$251,000 consist of a reimbursement from the Utility Fund, 4A Economic Development Corporation and 4B Economic Corporation for the funds' share of G&A expenses and were made in January 2018.

MISCELLANEOUS REVENUES

Miscellaneous revenues include library fines, Town Hall rental, animal control donations, impound fees, code mowing, interest earned and other non-major revenues. Total revenues year to date total \$4,032 reflects interest earned, Town and Town park rental and code mowing for the month of October.

GRANT REVENUE

Historically these revenues were derived from the Texas A&M Forest Service for cost assistance for Fire Department training and extended catastrophic insurance for volunteers. Year to date receipts total \$625 for firefighter training.

GAIN ON SALE OF ASSETS

There was no sale of assets in the current fiscal year.

GENERAL FUND EXPENDITURES

TOWN MANAGER

The Town Manager expenses through January 31, 2018 are \$219,902 or 51% of the department budget.

TOWN SECRETARY

The Town Secretary expenses through January 31, 2018 are \$63,752 or 40% of the department budget and includes the costs to launch the updated Town website with Civic Plus.

FINANCE

Finance expenses through January 31, 2018 are \$101,482 or 32% of the department budget.

COURT

Court related expenses through January 31, 2018 are \$54,536 or 29% of the department budget.

PARKS

Park related expenses through January 31, 2018 are \$217,141 or 34% of the department budget.

DEVELOPMENT SERVICES

Development Services expenses through January 31, 2018 are \$203,765 or 30% of the department budget.

CONTRACT POLICE

Contract Police expenses through January 31, 2018 are \$631,698 or 30% of the department budget.

FIRE & EMS

Fire & EMS expenses through January 31, 2018 are \$293,603 or 26% of the department budget.

LIBRARY

Library expenses through January 31, 2018 are \$67,938 or 34% of the department budget.

NON-DEPARTMENTAL

Non-Departmental expenses through January 31, 2018 are \$176,981 or 40% of the department budget and include the annual property and liability insurance payment and the drainage issues in the area of Collins Road and Town East Blvd.

ROAD MAINTENANCE

Road Maintenance expenses through January 31, 2018 are \$134,815 or 13% of the department budget.

TRANSFERS

Transfers include vehicle replacement funding budgeted at \$275,000 and \$50,245 for the Special Assessment Transfer to 4A that is offset in revenues. The actual year to date of \$140,450 reflects the Capital Lease payment for the Fire Engine and Ambulance and the Special Assessments collected.

Budget Update - January 31, 2018

33% of Year Lapsed

Water Revenue Fund Revenue & Expense Report

	Current Year - 2018			Previous Year - 2017		
	Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
Revenue Summary						
Water Revenue	2,450,000	734,823	30%	2,450,000	597,600	24%
Sewer Revenue	1,400,000	463,827	33%	1,400,000	408,200	29%
Water Meters	40,000	12,711	32%	35,000	9,450	27%
Disconnects	6,700	3,750	56%	10,000	2,300	23%
Penalties	50,000	21,939	44%	50,000	19,162	38%
Trash Service	367,000	122,579	33%	278,000	91,454	33%
Miscellaneous Revenue	11,400	4,721	41%	8,400	3,159	38%
Capital Contributions					0	
Total Revenue	4,325,100	1,364,350	32%	4,231,400	1,131,325	27%
Expenditure Summary						
Public Works Administration	603,275	203,278	34%	522,579	146,516	28%
Maintenance, Supplies & Training	339,420	50,848	15%	324,620	99,638	31%
Contractual & Professional Services	3,281,573	811,954	25%	3,121,656	740,426	24%
Debt Service & Transfers	247,200	25,000	10%	448,803	0	0%
Depreciation & Bad Debt	428,000	44	0%	351,000	-380	0%
Capital Equipment & Improvements	85,000	49,156	58%	108,900	10,000	9%
Total Expenditures	4,984,468	1,140,280	23%	4,877,558	996,201	20%
Revenues Over/(Under) Expenditures	-659,368	224,070		-646,158	135,124	
<u>WORKING CAPITAL SUMMARY</u>						
Current Assets	2,755,375					
Current Liabilities	(619,971)					
Working Capital	2,135,404					

UTILITY FUND REVENUES

WATER SALES

Overall, water revenue is 30% of budget. Water and sewer rates increased beginning in October based on the approved tiered rate structure approved in 2011.

SANITARY SEWER CHARGES

Sanitary sewer charges are driven by water consumption and were higher compared to September 2017 due to the weighted structure of the tiered rate system effective October 2017.

TRASH SERVICES

Revenues of \$122,579 year-to-date are in line with projections at 33%.

FINES AND FEES

Revenues (Penalty Charges for Late Payments) of \$21,939 are more than projected at 44% of the projection. Disconnect fees total \$3,7500 or 56% of protections.

OTHER CHARGES FOR SERVICES

Water Meter revenues of \$12,711 or 32% and in line with projections.

OTHER REVENUES

Interest earned, test revenue and other miscellaneous revenues totaled \$4,721 or 41% of the projection.

CAPITAL CONTRIBUTIONS

There were no developer contributions accepted by the Town in the current fiscal year.

UTILITY FUND EXPENDITURES

PUBLIC WORKS ADMINISTRATION

Administration expenses through January 31, 2018 are \$203,278 and consist of salaries and benefits at 34% of budget.

MAINTENANCE, SUPPLIES & TRAINING

Maintenance, supplies & training expenses through January 31, 2018 of \$50,848 are 15% of the projection. This category includes water and sewer system maintenance, vehicle and building maintenance, uniforms and continuing education.

CONTRACTUAL & PROFESSIONAL SERVICES

Contractual and professional services expenses through January 31, 2018 of \$811,954 or 25% of the projection and include water purchases, sewer costs and trash collections.

DEBT SERVICE & TRANSFERS

The Utility Fund debt service projected at \$247,200 the Series 2013 Water Tower bond. Principal and interest payments are due on February 15th of each year and a second interest only payment is due on August 15th of each year. The transfer out to the General Fund projected at \$25,000 includes the Utility Funds' share of G&A expenses and was made in January 2018.

DEPRECIATION & BAD DEBT

The cost to acquire, construct, or improve a capital asset in a business activity fund is not an expense when incurred for accounting purposes, but instead depreciated over the estimated useful line of the asset in the form of depreciation expense. The net book value of Utility Fund assets as of January 31, 2018 was approximately \$18,030,627 and is depreciated at the close of each fiscal year. Bad debt is related to unpaid water bills usually upon moving out of the area and totaled \$44 for the fiscal year.

CAPITAL EQUIPMENT & IMPROVEMENTS

Capital equipment expenses for the current budget include \$35,000 to the Vehicle Replacement Plan and will be transferred before the end of the year and \$50,000 for a Mini Excavator which was purchased in November 2017 for \$49,156.

ADDITIONAL FUND BALANCE SUMMARIES

Budget Update - January 31, 2018		33% Of Fiscal Year		
Debt Service Fund Balance Summary				
		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	01/31/18
Beginning Fund Balance		207,146	117,830	117,830
Revenues				
	I & S Ad Valorem Taxes	660,999	671,171	613,500
	4A Transfer In	49,927	52,910	0
	Road Impact Transfer In	37,802	143,250	0
	2017 Bond Proceeds	4,282,000	0	0
	Interest Earned	557	1,200	446
	Total Revenues	5,031,286	868,531	613,946
Expenditures				
	Transfer To Fund 23	17,943	0	0
	Bond Principal - 2011 CO	47,646	0	0
	Bond Principal - 2013 CO	450,000	470,000	0
	Bond Principal - 2014 Tax Notes	120,000	120,000	0
	Bond Principal - 2017 CO	4,282,000	0	0
	Bond Interest - 2011 CO	18,658	0	0
	Bond Interest - 2013 CO	78,250	69,050	0
	Bond Interest - 2014 Tax Notes	8,986	7,047	0
	Bond Interest - 2017 CO	37,802	143,250	0
	Paying Agent Fees	59,318	850	0
	Total Expenditures	5,120,602	810,197	0
Ending Fund Balance		117,830	176,164	731,776
	Revenue Over/ (Under) Expenditures	(89,316)	58,334	613,946

Budget Update - January 31, 2018

33% of
Fiscal Year

Road Impact Fund Balance Summary

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	01/31/18
Beginning Fund Balance		982,133	1,053,067	1,053,067
Revenues			100 Permits	17 Permits
	Impact Fees	106,721	81,972	16,205
	Stoney Creek Traffic Mitigation		0	37,400
	Interest Earned	2,016	815	2,718
	Total Revenues	108,736	82,787	56,323
Expenditures				
	Transfer To Fund 24 2017 CO Interest	37,802	143,250	0
	Total Expenditures	37,802	143,250	0
Ending Fund Balance - Unassigned		582,567	522,104	601,490
Ending Fund Balance - Stoney Creek		470,500	470,500	507,900
	Revenue Over/ (Under) Expenditures	70,934	(60,463)	56,323

Budget Update - January 31, 2018

33% of
Fiscal Year

Water & Sewer Impact Fund Balance Summary

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	01/31/18
Beginning Fund Balance		1,542,225	1,516,247	1,516,247
Revenues			100 Permits	17 Permits
	Sewer Impact Fees	63,310	53,290	11,313
	Water Impact Fees	262,825	298,680	58,066
	Interest Earned Sewer	1,032	400	1,221
	Interest Earned Water	2,632	1,000	2,963
	Total Revenues	329,798	353,370	73,563
Expenditures				
	Transfer To Ledger 23 Bond Prin.	140,000	145,000	0
	Transfer To Ledger 23 Bond Int.	53,725	50,875	0
	Transfer to Ledger 73 Water Tower	158,481	0	0
	Interest Expense	3,571	5,000	0
	Other Expense	0	12,000	4,002
	Total Expenditures	355,777	212,875	4,002
Ending Fund Balance		1,516,247	1,656,742	1,585,808
	Revenue Over/ (Under) Expenditures	(25,978)	140,495	69,561

Budget Update - January 31, 2018

33% of
Fiscal Year

Homestead Amenities Fund Balance Summary

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	01/31/18
Beginning Fund Balance		142,692	320,805	320,805
Revenues				4 Lots HS 5B
	Developer Contribution	177,331	0	9,212
	Interest Earned	782	0	826
	Total Revenues	178,113	0	10,038
Expenditures				
	Capital Projects	0	0	0
	Total Expenditures	0	0	0
Ending Fund Balance		320,805	320,805	330,844
Revenue Over/ (Under) Expenditures		178,113	-	10,038

Budget Update - January 31, 2018

33% of
Fiscal Year

Special Revenue

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	01/31/18
Beginning Fund Balance		164,958	171,360	171,360
Revenues				
	Donations	3,000	0	0
	Court Technology Collections	15,824	12,000	0
	Court Security Collections	11,870	9,000	0
	Total Revenues	30,693	21,000	0
Expenditures				
	Fire Department	2,416		0
	American Heart Assoc. Grant	3,508		0
	Court Technology	18,367	17,300	11,081
	Court Security	0	0	0
	Total Expenditures	24,291	17,300	11,081
Ending Fund Balance		171,360	175,060	160,279
Revenue Over/ (Under) Expenditures		6,402	3,700	(11,081)

Budget Update - January 31, 2018

33% of
Fiscal Year

PEG Fund

		Unaudited	Approved	Year To Date
		2016-2017 Actual	2017-2018 Budget	01/31/18
Beginning Fund Balance		55,680	68,041	68,041
Revenues				
	Interest Earned			169
	Franchise Fees	12,361	12,400	0
	Total Revenues	12,361	12,400	169
Expenditures				
	Expenses	0		0
	American Heart Assoc. Grant	0		0
	Court Technology	0	0	0
	Court Security	0	0	0
	Total Expenditures	0	0	0
Ending Fund Balance		68,041	80,441	68,210
	Revenue Over/ (Under) Expenditures	12,361	12,400	169



Town of Sunnyvale 4A Monthly Finance Report

January 31, 2018 (Unaudited)

Budget: Net Revenues/Expense: Budget = \$ 72,517.00 Actual = \$ 121,803.11

<u>Highlights:</u>	Revenues:	MTD =	\$ 63,143.84	YTD =	\$ 157,084.53
	Expenses:	MTD =	\$ 17,548.07	YTD =	\$ 35,281.42
	Net:		\$ 45,595.77		\$ 121,803.11

Revenues: Sales Tax recorded YTD is \$114,070.48 (2 months actual & 2 months accrual).
Interest earned YTD is \$1,661.30. Special Assessment activity recorded YTD is \$41,352.75.

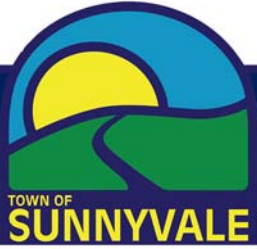
Expenses: The YTD expenses total \$35,281.42. The MTD expenses include routine payroll, Sunnyvale Chamber of Commerce (1/2 membership cost), Brown & Hofmeister (legal services). IEDC Leadership Summit expenses (1/2 costs - airfare and hotel), and the Transfer in to the General Fund.

Fund Balance (Unaudited):

09/30/17 Unassigned Fund Balance \$ 1,156,409.80

01/31/18 Net Revenues/Expenses \$ 121,803.11

01/31/18 Unassigned Fund Balance \$ 1,278,212.91



Town of Sunnyvale 4B Monthly Finance Report

January 31, 2018 (Unaudited)

Budget: Net Revenues/Expenses: Budget = \$ (691,966.00) Actual = \$ (56,789.45)

Highlights:	Revenues:	MTD =	\$ 56,952.41	YTD =	\$ 230,576.94
	Expenses:	MTD =	\$ 220,200.20	YTD =	\$ 287,366.39
	Net:		\$ (163,247.79)		\$ (56,789.45)

Revenues: Sales Tax recorded YTD is \$228,140.96 (2 months actual & 2 months accrual).
Interest earned YTD is \$2,435.98.

Expenses: The YTD expenses total \$287,366.39. The MTD expenses include routine payroll, Paradis Lawns (landscape maintenance), Sunnyvale Chamber of Commerce (1/2 membership cost), IEDC Leadership Summit expenses (1/2 costs - airfare and hotel), Brown & Hofmeister (legal services), and the Transfer In to the General Fund for support of Parks.

Fund Balance (Unaudited):

Working Capital:

09/30/17 Unassigned Fund Balance	\$ 1,553,852.01
01/31/18 Net Revenues/Expenses	\$ (56,789.45)
01/31/18 Unassigned Fund Balance	\$ 1,497,062.56

**TOWN OF SUNNYVALE
INVESTMENT REPORT
January 31, 2018**

INVESTMENT TYPE	DESCRIPTION	MATURITY DATE	RATE	RATE CHANGE	INVESTMENT VALUE 01/31/2018	INVESTMENT VALUE 12/31/2017	NET CHANGE
General Fund 11 Ledger	Checking Account Money Market	N/A N/A	0.00% 0.75%	0.00%	3,017,641 3,942,103	4,478,081 1,939,637	-1,460,440 2,002,466
General Fund - Road Maint/Sales Tax	Checking Account	N/A	0.00%		108,749	80,682	28,067
General Fund - Collins Road Improvement	TexSTAR -MM	N/A	1.29%	0.11%	4,306,103	4,301,390	4,713
General Fund Bond - Bridge 72 Ledger	TexSTAR -MM	N/A	1.29%	0.11%	908,455	907,460	994
General Fund Total					<u>12,283,051</u>	<u>11,707,250</u>	<u>575,800</u>
Road Impact Fees 25 Ledger	Money Market	N/A	0.75%	0.00%	1,109,390	1,073,040	36,350
Road Impact Fund Total					<u>1,109,390</u>	<u>1,073,040</u>	<u>36,350</u>
Debt Service - Road Impact 25 Ledger							
		Series 2017 Collins Road Expansion					
		08/15/2018	143,250				
			<u>143,250</u>				
Debt Service 24 Ledger	Money Market	N/A	0.75%	0.00%	714,364	496,308	218,056
Debt Service Fund Total					<u>714,364</u>	<u>496,308</u>	<u>218,056</u>
General Fund Grand Total \$					<u>14,106,805</u>	<u>13,276,598</u>	<u>830,207</u>
Debt Service - General Fund 24 Ledger							
		2013 Refi Town Hall, Bridge, SC, WL		2011 @ 38% Water Tower		2014 Public Safety Ctr	
		02/15/2018	470,000	02/15/2018	49,552	02/15/2018	120,000
		08/15/2018	69,050	08/15/2018	35,143	08/15/2018	7,047
			<u>539,050</u>		<u>84,695</u>		<u>127,047</u>
Water Revenue Fund 21 Ledger	Checking Account Money Market	N/A N/A	0.00% 0.75%	0.00%	850,635 1,132,223	1,171,769 1,131,456	-321,135 767
Water Fund Bond - Water Tower 73 Ledger	TexSTAR -MM	N/A	1.29%	0.11%	478,404	477,880	524
Water Revenue Fund Total					<u>2,461,262</u>	<u>2,781,105</u>	<u>-319,844</u>
Debt Service - Water Revenue Fund 21 Ledger							
		2011 @ 62% Water Tower					
		02/15/2018	80,448				
		08/15/2018	57,057				
			<u>137,505</u>				
Water Impact Fees: 28 Ledger	Money Market	N/A	0.75%	0.00%	1,196,863	1,177,412	19,451
Water Impact Fund Total					<u>1,196,863</u>	<u>1,177,412</u>	<u>19,451</u>
Debt Service - Water Impact Fund 28 Ledger							
		2013 Refi Water Line Improvements					
		02/15/2018	145,000				
		08/15/2018	50,875				
			<u>195,875</u>				
Sewer Impact Fees: 28 Ledger	Money Market	N/A	0.75%	0.00%	485,699	482,943	2,756
Sewer Impact Fund Total					<u>485,699</u>	<u>482,943</u>	<u>2,756</u>
Water Fund Grand Total					<u>4,143,823</u>	<u>4,441,461</u>	<u>-297,637</u>
OTHER FUNDS:							
PEG Capital Access: 98 Ledger	Money Market	N/A	0.75%	0.00%	67,182	67,137	46
Fund Total					<u>67,182</u>	<u>67,137</u>	<u>46</u>
Homestead Amenities: 93 Ledger	Money Market	N/A	0.75%	0.00%	330,844	330,619	224
Fund Total					<u>330,844</u>	<u>330,619</u>	<u>224</u>
4A - Development: 91 Ledger	Checking Acct Money Market TexSTAR -MM	N/A N/A N/A	0.00% 0.75% 1.29%	0.00% 0.00% 0.11%	383,030 518,713 293,076	769,496 118,402 292,755	-386,466 400,310 321
Fund Total					<u>1,194,818</u>	<u>1,180,653</u>	<u>14,165</u>
4B - Development: 92 Ledger	Checking Acct Money Market	N/A N/A	0.00% 0.75%	0.00%	128,899 1,267,246	689,950 866,429	-561,051 400,818
Fund Total					<u>1,396,145</u>	<u>1,556,379</u>	<u>-160,233</u>

This report is prepared in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the month ending January 31, 2018 is signed by the Town of Sunnyvale's Investment Officers and includes information required by the PFIA. These investment transactions were made in compliance with the PFIA and the Town of Sunnyvale's Investment Policy and Strategy.

Elizabeth Hopkins
Elizabeth Hopkins
Finance Director