

### MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING MAY 31, 2020

As of May 31, 2020, General and Utility Fund combined revenues are \$10,638,359. This is 74% of the annual projected amounts.

Combined expenses of \$8,368,322 are 53% of the annual budget. May 31, 2020 marks the end of month eight of the FY 2020 Budget Year. Therefore, the year-to-date budget percentage for comparison is 66.67%.

- **S&P Global Rating** "AA".
- **Budgeted Reserves** \$1,253,616 or 47 days in operating expenses over the target of 120 days or 5.6 months.
- **Property Taxes** are 102% of the YTD projection.
- **Sales Taxes** are 55% of the YTD projection based on the accrual method.
- **Permits and Licenses** are 133% of the YTD projection.
- **Franchise Fees** are 59% of the YTD projection.
- **Water Sales** are 50% of the YTD projection; rainfall totals for May 2020 totaled 7.54 inches compared to 8.15 inches the same time last year.
- **Invoices Processed** total 1,537 YTD.

# Budget Update - May 31, 2020

66.67% Of  
Fiscal Year

## General Fund Balance Summary

|   |   | Audited          | Amended            | YTD              |
|---|---|------------------|--------------------|------------------|
|   |   | 2018-2019 Actual | 2019-2020 Budget   | 05/31/20         |
| <b>Beginning Fund Balance</b>           |   | <b>5,823,561</b> | <b>6,419,634</b>   | <b>6,419,634</b> |
| <b>Revenues</b>                         |   |                  |                    | <b>Unaudited</b> |
|   | Operating Revenue                         | 8,286,579        | 8,213,547          | 7,085,255        |
|   | Special Assessment                        | 54,767           | 53,260             | 53,259           |
|   | Water Transfer In                         | 25,000           | 25,000             | 25,000           |
|   | 4A Transfer In                            | 12,000           | 15,000             | 15,000           |
|   | 4B Transfer In                            | 218,000          | 228,000            | 228,000          |
|   | <b>Total Revenues</b>                     | <b>8,596,346</b> | <b>8,534,807</b>   | <b>7,406,514</b> |
| <b>Expenditures</b>                     |   |                  |                    |                  |
|   | Operating Expenditures                    | 7,670,506        | 9,377,315          | 5,042,551        |
|   | Transfer Out                              | 329,767          | 328,260            | 220,846          |
|   | <b>Total Expenditures</b>                 | <b>8,000,273</b> | <b>9,705,575</b>   | <b>5,263,397</b> |
| <b>Ending Fund Balance - Assigned</b>   |   | <b>825,984</b>   | <b>790,984</b>     | <b>790,984</b>   |
|   | <b>Transfer to Assigned</b>               | <b>0</b>         | <b>0</b>           |                  |
| <b>Ending Fund Balance - Unassigned</b> |   | <b>5,593,650</b> | <b>4,457,882</b>   | <b>7,771,767</b> |
|   | <b>Equivalent Operating Days (Total)</b>  | <b>255</b>       | <b>168</b>         | <b>539</b>       |
|   | <b>Percent of Operating Expenses</b>      | <b>70%</b>       | <b>46%</b>         | <b>148%</b>      |
|   | <b>Revenue Over/ (Under) Expenditures</b> | <b>596,073</b>   | <b>(1,170,768)</b> | <b>2,143,117</b> |
|   | <b>Transfer to Assigned Fund Balance</b>  | <b>0</b>         | <b>0</b>           | <b>0</b>         |
|   | <b>Net Change in Fund Balance</b>         | <b>596,073</b>   | <b>(1,170,768)</b> | <b>2,143,117</b> |
|   | Actual YTD Balances                       | 09.30.19         | 09.30.20           | 05/31/20         |
|   | Vehicle Replacement                       | 590,909          | 590,909            | 590,909          |
|   | Road Maintenance                          | -                | -                  | -                |
|   | Incentive                                 | 150,000          | 150,000            | 150,000          |
|   | Promissory Note                           | 35,000           | -                  | -                |
|   | Stoney Creek Insurance                    | -                | -                  | -                |
|   | Sunnyvale Property Sidewalks              | 25,000           | 25,000             | 25,000           |
|   | Parks                                     | 25,075           | 25,075             | 25,075           |
|   |   | 825,984          | 790,984            | 790,984          |

# Budget Update - May 31, 2020

66.67%  
Of  
Fiscal  
Year

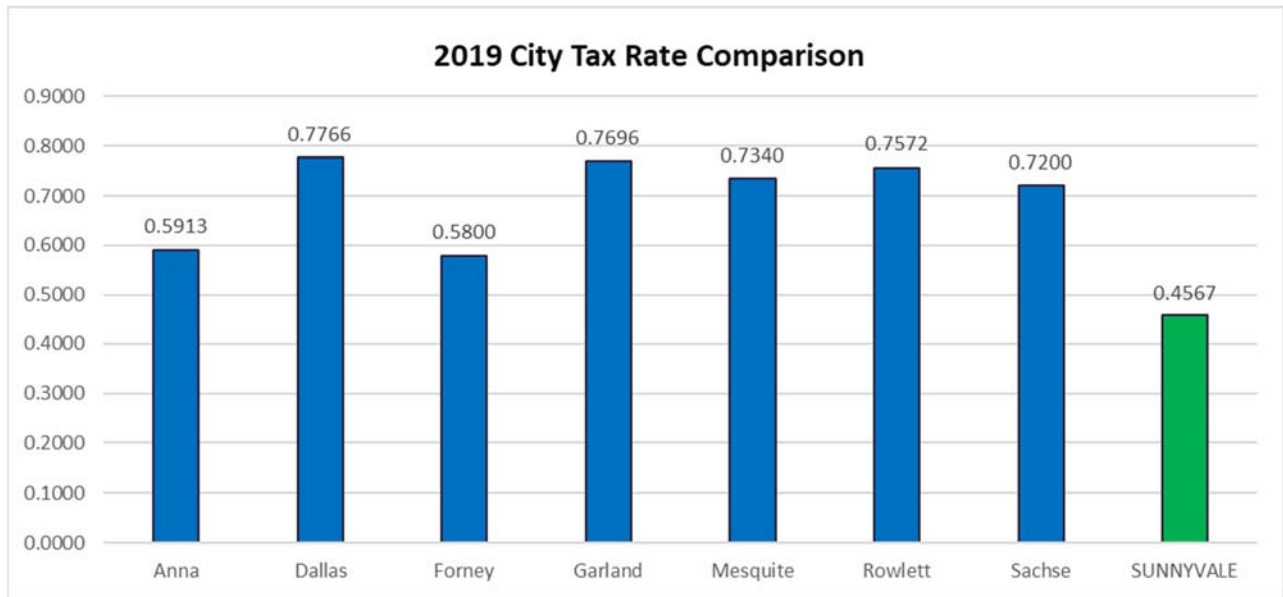
## General Fund

|   | Current Year - 2020 |                     |                   | Previous Year - 2019 |                     |                   |
|---|---------------------|---------------------|-------------------|----------------------|---------------------|-------------------|
|   | Amended Budget      | Year to Date Actual | Percent of Budget | Budget               | Year to Date Actual | Percent of Budget |
| <b>Revenue Summary</b>                  |                     |                     |                   |                      |                     |                   |
| Property Taxes                          | 4,472,225           | 4,578,164           | 102%              | 4,120,008            | 4,101,315           | 100%              |
| Special Assessment                      | 53,260              | 53,259              | 100%              | 54,767               | 54,767              | 100%              |
| Permits/Licenses                        | 392,497             | 520,090             | 133%              | 331,900              | 282,300             | 85%               |
| Franchise Fees                          | 1,007,900           | 596,703             | 59%               | 1,080,000            | 680,101             | 63%               |
| Mixed Beverage Tax                      | 0                   | 3,455               | 100%              | 0                    | 0                   | 0%                |
| Sales Tax                               | 1,940,625           | 1,066,420           | 55%               | 1,725,000            | 1,118,870           | 65%               |
| Sales Tax - Roads                       | 0                   | 0                   | 0%                | 217,217              | 279,717             | 129%              |
| Developer Fees                          | 18,000              | 0                   | 0%                | 20,000               | 8,999               | 45%               |
| Court Fines                             | 213,120             | 190,990             | 90%               | 442,000              | 298,954             | 68%               |
| Interest                                | 20,000              | 29,126              | 146%              | 20,000               | 14,814              | 74%               |
| Ambulance Service Fees                  | 95,000              | 82,816              | 87%               | 100,000              | 71,369              | 71%               |
| Operating Transfer In                   | 268,000             | 268,000             | 100%              | 255,000              | 255,000             | 100%              |
| Misc. Revenue                           | 40,880              | 7,895               | 19%               | 83,800               | 76,501              | 91%               |
| Grant Revenue                           | 10,800              | 7,144               | 66%               | 6,891                | 6,891               | 0%                |
| Gain on Sale of Assets                  | 2,500               | 2,451               | 0%                | 0                    | 0                   | 0%                |
| <b>Total Revenue</b>                    | <b>8,534,807</b>    | <b>7,406,514</b>    | <b>87%</b>        | <b>8,456,583</b>     | <b>7,249,596</b>    | <b>86%</b>        |
| <b>Expenditure Summary</b>              |                     |                     |                   |                      |                     |                   |
| Town Manager                            | 509,170             | 301,846             | 59%               | 508,953              | 275,117             | 54%               |
| Town Secretary                          | 149,897             | 103,491             | 69%               | 122,676              | 87,191              | 71%               |
| Finance                                 | 342,983             | 219,049             | 64%               | 339,097              | 234,845             | 69%               |
| Court                                   | 171,980             | 94,309              | 55%               | 170,100              | 104,490             | 61%               |
| Parks                                   | 623,730             | 357,998             | 57%               | 678,214              | 401,646             | 59%               |
| Development Services                    | 843,571             | 431,857             | 51%               | 766,186              | 497,766             | 65%               |
| Contract Police                         | 2,737,961           | 1,837,023           | 67%               | 2,758,918            | 1,849,779           | 67%               |
| Fire & EMS                              | 1,394,580           | 844,047             | 61%               | 1,392,830            | 667,543             | 48%               |
| Library                                 | 223,925             | 141,157             | 63%               | 212,626              | 138,426             | 65%               |
| Non-Departmental                        | 565,854             | 338,669             | 60%               | 544,713              | 315,858             | 58%               |
| Road Maintenance                        | 703,247             | 76,354              | 11%               | 736,780              | 581,374             | 79%               |
| Transfer Out                            | 328,260             | 220,846             | 67%               | 329,767              | 153,864             | 47%               |
| Police Department                       | 1,110,417           | 296,751             | 27%               | 0                    | 0                   | 0%                |
| <b>Total Expenditures</b>               | <b>9,705,575</b>    | <b>5,263,397</b>    | <b>54%</b>        | <b>8,560,860</b>     | <b>5,307,898</b>    | <b>62%</b>        |
| Revenues Over/(Under) Expenditures      | -1,170,768          | 2,143,117           | 33%               | -104,277             | 1,941,698           | 24%               |
| Transfers To Assigned                   |                     | 0                   |                   |                      | 0                   |                   |
| Net Increase to Unassigned Fund Balance |                     | <u>2,143,117</u>    |                   |                      | <u>1,941,698</u>    |                   |

# GENERAL FUND REVENUES

## PROPERTY TAXES

Tax collections of \$4,578,164 year-to-date are 102% of the annual budget. An increase in the levy during the year and the collection of past due property taxes from prior years were higher than budgeted.

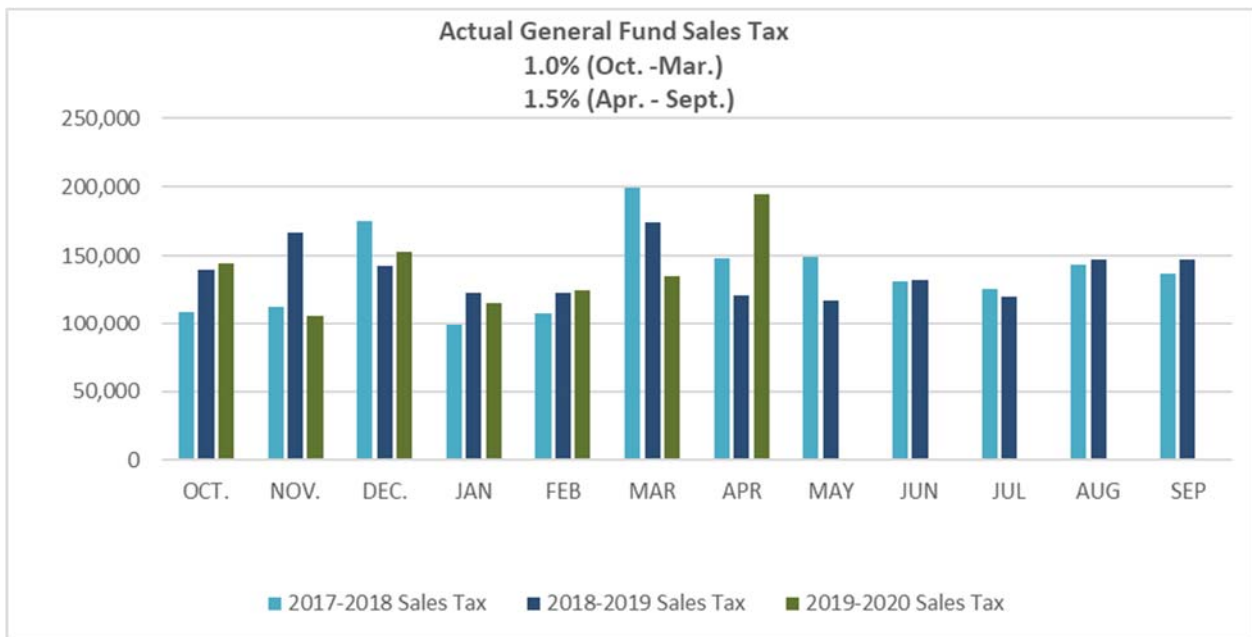


## SPECIAL ASSESSMENT

The Sunnyvale Industrial Park assessments for the benefited property owners were mailed in November 2019 and many paid the full assessment in lieu of yearly payments. This revenue is offset in the Transfer expense account and has been remitted to the 4A EDC.

## SALES TAXES

Total General Fund revenues of \$1,066,420 represent the budgeted accrual for two months and six months actual. Sales taxes were reduced 10% at mid-year. Mixed Beverage tax received for the first time since 2010 totals of \$3,455 because a new restaurant opened in Town. **This graph reflects actual receipts year to date and are now at 1.5% of the total collections in accordance with the voter approved initiative to dissolve the 4A EDC.**



### DEVELOPER FEES 3% ENGINEERING REVIEW

Fees collected for engineering review total \$0 year to date versus a budget of \$18,000. A developer is required to pay 3% of the value of the infrastructure that they are installing. Construction contracts with their subcontractors are required and then used to calculate the fee. The value of the infrastructure, roads, water, sewer, storm sewer will be dedicated to the Town upon completion.

### FRANCHISE FEES

Franchise fees consist of fees assessed and total \$596,703 versus a budget of \$1,007,900 on the consumption of electricity, natural gas, cable TV, and telecom services. These fees are received monthly, quarterly or annually. Solid waste collections are monthly, in arrears, and are impacted by the number of service addresses. Natural gas franchise fees were reduced at mid-year due to warmer temperatures.

### PERMITS AND LICENSES

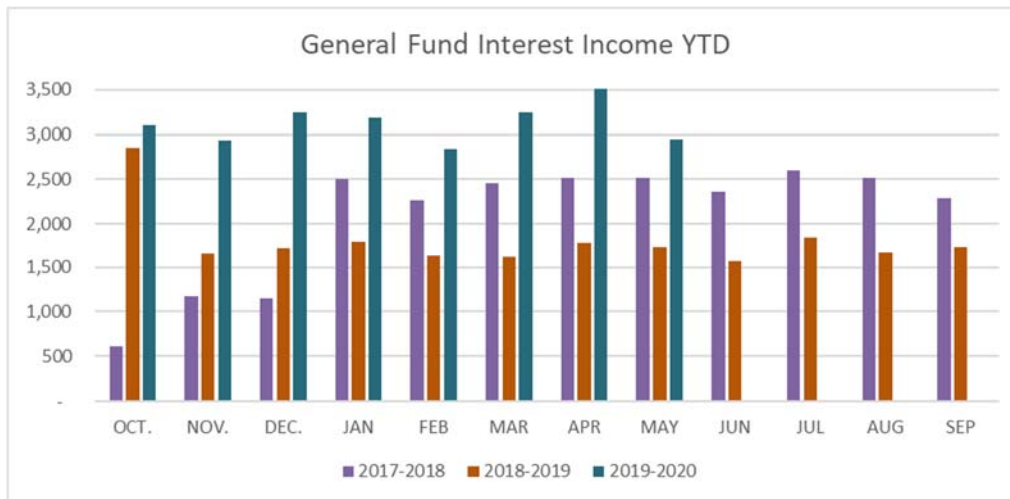
Revenues of \$520,090 year to date are higher than this time last year and are above the amended budget.

### COURT FINES AND FEES

Total revenues of \$190,990 are 90% of the year-to-date projection. Court was suspended in March and was resumed via Zoom in June. These fees were reduced at mid-year due to the effects of Covid19.

### INTEREST INCOME

Total interest income of \$29,126 is at 146% of year-to-date-projections due to the interest on an employee promissory note.



### AMBULANCE SERVICE FEES

Total revenues of \$82,816 are at 87% of the budget projection.

### TRANSFERS

Transfers are \$268,000 and consist of a reimbursement from the Utility Fund, 4A Economic Development Corporation and 4B Economic Corporation for the funds' share of General and Administrative expenses.

### MISCELLANEOUS REVENUES

Miscellaneous revenues total \$7,895 and include Library fines, Town Hall rental, animal control donations, impound fees, code mowing, and other non-major revenues.

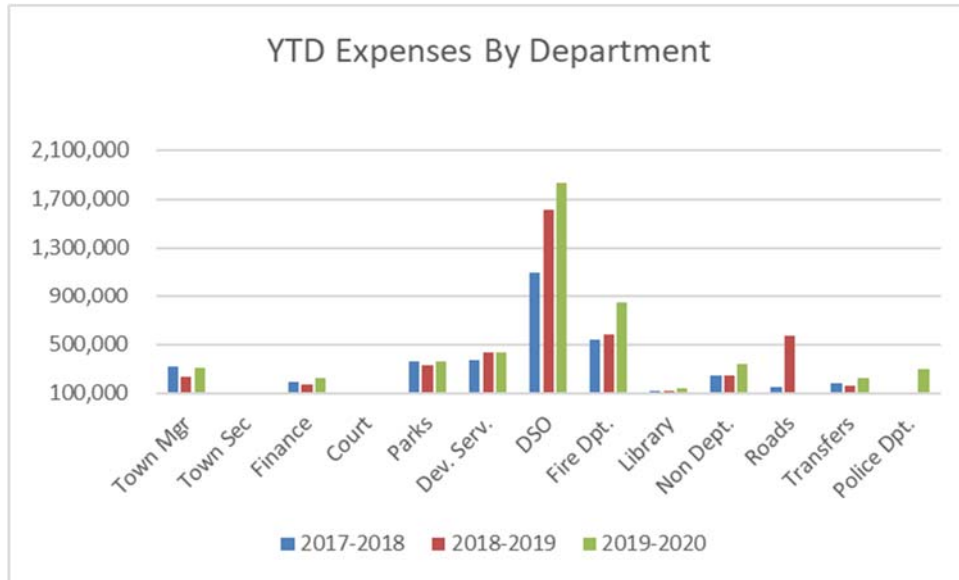
### GRANT REVENUE

These revenues were derived from the Texas State Library Archives to offset the Book Share Program and the Texas A&M Forest Service for cost assistance for Fire Department training and extended catastrophic insurance for volunteers and rescue equipment. Year to date receipts total \$7,144.

### GAIN ON SALE OF ASSETS

The auction of the fire department utility van netted \$2,451.25 in January 2020.

# GENERAL FUND EXPENDITURES



## TOWN MANAGER

The Town Manager expenses through May 31, 2020 are \$301,846 or 59% of the department budget and include salaries and benefits, Town Council expenses, legal fees, training, and dues and subscriptions paid year to date.

## TOWN SECRETARY

The Town Secretary expenses through May 31, 2020 are \$103,491 or 69% of the department budget.

## FINANCE

Finance expenses through May 31, 2020 are \$219,049 or 64% of the department budget.

## COURT

Court related expenses through May 31, 2020 are \$94,309 or 55% of the department budget.

## PARKS

Park related expenses through May 31, 2020 are \$357,998 or 57% of the department budget. This budget will come in line heading into spring and summer.

## DEVELOPMENT SERVICES

Development Services expenses through May 31, 2020 are \$431,857 or 51% of the department budget. This budget contains contract engineering for SH 352 and additional project support, no cost has been incurred year to date, and the Planner position remains unfilled.

## CONTRACT POLICE

Contract Police expenses through May 31, 2020 are \$1,837,023 or 67% of the department budget. This budget was amended to reflect only the costs associated with the Dallas County Sheriff's Department contract. Building maintenance and utilities were moved to the Police Department budget in line with the Police Study.

## FIRE & EMS

Fire & EMS expenses through May 31, 2020 are \$844,047 or 61% of the department budget.

## LIBRARY

Library expenses through May 31, 2020 are \$141,157 or 63% of the department budget.

## NON-DEPARTMENTAL

Non-Departmental expenses through May 31, 2020 are \$338,669 or 60% of the department budget and include the Community Outreach, utilities, office machines/supplies and maintenance contracts. Annual insurance premiums have been paid and repairs and/or replacement of several heaters and air conditioners have been completed year to date.

## ROAD MAINTENANCE

Road Maintenance expenses through May 31, 2020 are \$76,354 or 11% of the department budget.

## TRANSFERS

Transfers include vehicle replacement funding budgeted at \$275,000 and \$53,260 for the Special Assessment Transfer to 4A that is offset in revenues. The year to date total of \$220,846 includes the capital lease payment on the fire engine and the down payment and outfitting for the new fire engine.

## POLICE DEPARTMENT

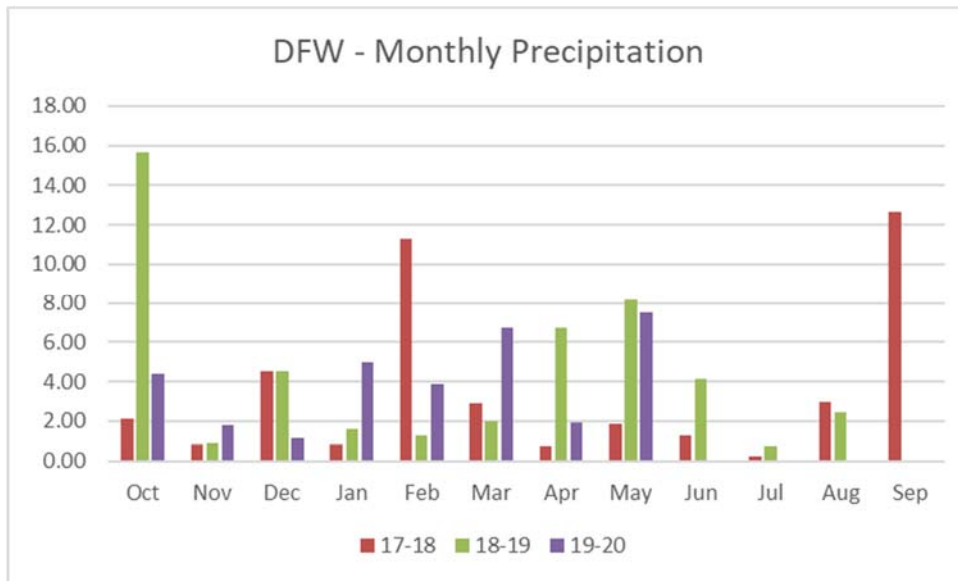
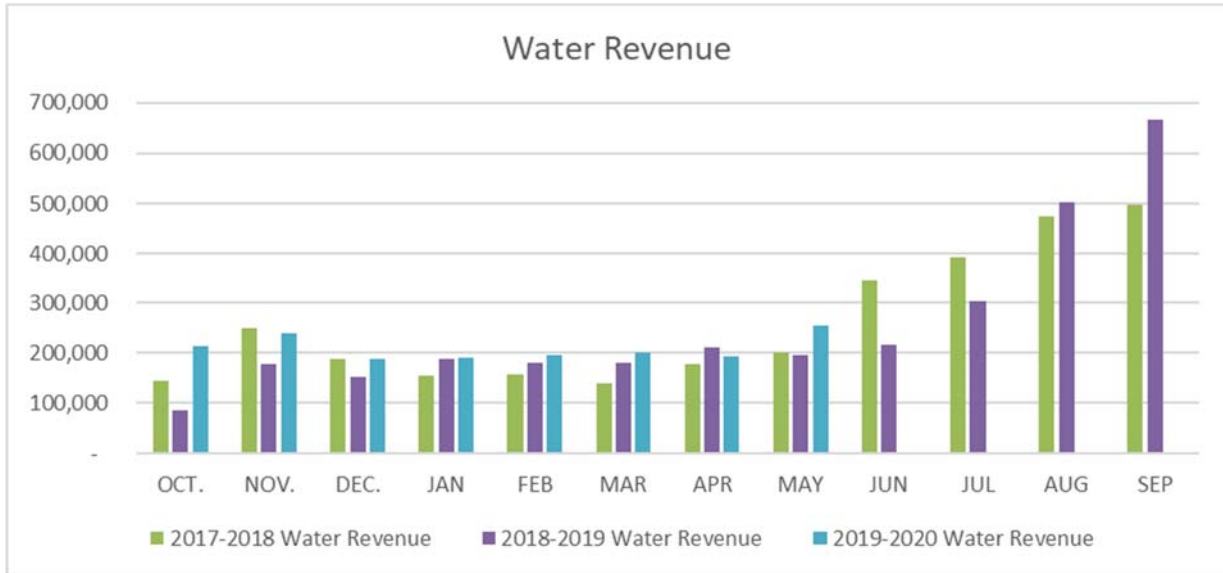
Police Department expenses through May 31, 2020 are \$296,751 or 27% of the department budget and include salary, benefits, supplies and materials.

| Budget Update - May 31, 2020                     |                     |                     |                   |                      |                     | 66.67% of Fiscal Year |  |
|--|---------------------|---------------------|-------------------|----------------------|---------------------|-----------------------|--|
| Water Revenue Fund Revenue & Expense Report      |                     |                     |                   |                      |                     |                       |  |
|  | Current Year - 2020 |                     |                   | Previous Year - 2019 |                     |                       |  |
|  | Amended Budget      | Year to Date Actual | Percent of Budget | Budget               | Year to Date Actual | Percent of Budget     |  |
| <b>Revenue Summary</b>                           |                     |                     |                   |                      |                     |                       |  |
| Water Revenue                                    | 3,338,754           | 1,674,847           | 50%               | 2,776,037            | 1,370,525           | 49%                   |  |
| Sewer Revenue                                    | 1,911,301           | 1,113,071           | 58%               | 1,682,698            | 991,243             | 59%                   |  |
| Water Meters                                     | 50,000              | 44,960              | 90%               | 36,688               | 56,872              | 155%                  |  |
| Disconnects                                      | 7,500               | 3,000               | 40%               | 7,500                | 5,400               | 72%                   |  |
| Penalties  | 50,000              | 32,913              | 66%               | 50,000               | 32,898              | 66%                   |  |
| Trash Service                                    | 473,000             | 321,343             | 68%               | 397,280              | 255,645             | 64%                   |  |
| Miscellaneous Revenue/Interest                   | 47,968              | 35,282              | 74%               | 20,350               | 16,866              | 83%                   |  |
| Gain On Sale of Assets                           | 6,430               | 6,430               | 0%                |                      |                     |                       |  |
| Capital Contributions - Developer Infrastructure | 0                   | 0                   | 0%                |                      |                     |                       |  |
| <b>Total Revenue</b>                             | <b>5,884,953</b>    | <b>3,231,845</b>    | <b>55%</b>        | <b>4,970,553</b>     | <b>2,729,448</b>    | <b>55%</b>            |  |
| <b>Expenditure Summary</b>                       |                     |                     |                   |                      |                     |                       |  |
| Public Works Administration                      | 686,950             | 434,545             | 63%               | 728,300              | 410,978             | 56%                   |  |
| Maintenance, Supplies & Training                 | 348,200             | 169,773             | 49%               | 330,659              | 126,693             | 38%                   |  |
| Contractual & Professional Services              | 3,883,073           | 2,194,933           | 57%               | 3,650,623            | 2,254,223           | 62%                   |  |
| Debt Service & Transfers                         | 25,000              | 25,000              | 100%              | 25,000               | 85,822              | 343%                  |  |
| Depreciation & Bad Debt                          | 671,000             | 0                   | 0%                | 501,000              | 533                 | 0%                    |  |
| Capital Equipment & Improvements                 | 515,513             | 280,675             | 54%               | 270,000              | 14,950              | 6%                    |  |
| <b>Total Expenditures</b>                        | <b>6,129,736</b>    | <b>3,104,925</b>    | <b>51%</b>        | <b>5,505,582</b>     | <b>2,893,199</b>    | <b>53%</b>            |  |
| <b>Revenues Over/(Under) Expenditures</b>        | <b>(244,783)</b>    | <b>126,920</b>      | <b>4%</b>         | <b>(535,029)</b>     | <b>(163,751)</b>    | <b>2%</b>             |  |
| <b>WORKING CAPITAL SUMMARY</b>                   |                     |                     |                   |                      |                     |                       |  |
| Current Assets                                   | 4,772,937           |                     |                   |                      |                     |                       |  |
| Current Liabilities                              | (782,705)           |                     |                   |                      |                     |                       |  |
| Working Capital                                  | 3,990,231           |                     |                   |                      |                     |                       |  |

# UTILITY FUND REVENUES

## WATER SALES

Overall, water revenue is 50% of budget. The Town Council approved a tiered rate structure on June 11, 2018 based on the most current rate study. The rainfall levels for May 2020 were 7.54 inches.



| DFW - Monthly Precipitation |       |      |      |      |       |      |      |             |      |      |      |       |       |
|-----------------------------|-------|------|------|------|-------|------|------|-------------|------|------|------|-------|-------|
| Year                        | Oct   | Nov  | Dec  | Jan  | Feb   | Mar  | Apr  | May         | Jun  | Jul  | Aug  | Sep   | Total |
| 16-17                       | 2.01  | 3.22 | 0.60 | 4.39 | 2.33  | 1.06 | 3.38 | <b>0.70</b> | 8.44 | 4.12 | 4.24 | 0.47  | 34.96 |
| 17-18                       | 2.12  | 0.81 | 4.56 | 0.85 | 11.31 | 2.90 | 0.77 | <b>1.87</b> | 1.27 | 0.25 | 2.99 | 12.69 | 42.39 |
| 18-19                       | 15.66 | 0.86 | 4.55 | 1.58 | 1.29  | 2.01 | 6.75 | <b>8.15</b> | 4.13 | 0.78 | 2.44 | 0.00  | 48.20 |
| 19-20                       | 4.42  | 1.80 | 1.17 | 5.00 | 3.88  | 6.75 | 1.90 | <b>7.54</b> |      |      |      |       | 32.46 |

Source: National Weather Service

## SANITARY SEWER CHARGES

Sanitary sewer revenue is 58% of budget. The Town Council approved a tiered rate structure on June 11, 2018 based on the most current rate study. Information for installing an irrigation meter to reduce sewer costs is underway. Residents may contact utility billing for an analysis.



## TRASH SERVICES

Revenues of \$321,343 year-to-date are in line with projections at 68%.

## FINES AND FEE

Revenues (Penalty Charges for Late Payments) of \$32,913 or 66%. Disconnect fees total \$3,000 or 40% of projections. Staff has implemented a program to attempt to make contact with utility customers before a disconnection to avoid these fees and disruption to water service. The Town does not disconnect Commercial water accounts, when the temperature is expected to be below freezing or on Fridays. During the Shelter In Place mandate the Town suspended late fees and any water service disconnections.

## OTHER CHARGES FOR SERVICES (Water Meters)

Water Meter revenues total \$44,960 or 90%. This represents the fees for setting new meters on new construction. The pace of new housing and commercial construction affects the timing of these revenues.

## MISCELLANEOUS REVENUES

Interest earned, test revenue and other miscellaneous revenues totaled \$35,282 or 74% of the projection. This is due to clearing contractor deposits on meters not returned or destroyed.

## GAIN ON SALE OF ASSETS

The auction of two trucks netted \$6,430 in January 2020.

## CAPITAL CONTRIBUTIONS

There were no developer contributions accepted by the Town in May 2020.

# UTILITY FUND EXPENDITURES

## PUBLIC WORKS ADMINISTRATION

Administration expenses through May 31, 2020 are \$434,545 and consist of salaries and benefits at 63% of budget.

## MAINTENANCE, SUPPLIES & TRAINING

Maintenance, supplies & training expenses through May 31, 2020 of \$169,773 are 49% of the projection. This category includes water and sewer system maintenance, vehicle and building maintenance, uniforms and continuing education. Electricity is also in this budget and expected to bring this line item up as the summer cooling bills come in.

## CONTRACTUAL & PROFESSIONAL SERVICES

Contractual and professional services expenses through May 31, 2020 of \$2,194,933 are 57% of the projection and include water purchases, sewer costs and trash collections.

## DEBT SERVICE & TRANSFERS

The transfer out to the General Fund totals \$25,000 and includes the Utility Fund's share of General and Administrative expenses.

## DEPRECIATION & BAD DEBT

The cost to acquire, construct, or improve a capital asset in a business activity fund is not an expense when incurred for accounting purposes, but instead depreciated over the estimated useful line of the asset in the form of a depreciation expense. The net book value of Utility Fund assets as of May 31, 2020 was approximately \$27,877,066 (with depreciation posted at the close of each fiscal year). Bad debt is related to unpaid water bills usually upon moving out of the area.

## CAPITAL EQUIPMENT & IMPROVEMENTS

Capital equipment expenses for the current budget include \$70,000 to the Vehicle Replacement Plan. The year to date total is the design costs for the Harris Addition sewer line and the first payment to the TXDOT related to SH352 advanced funding agreement.

## ADDITIONAL FUND BALANCE SUMMARIES

**Budget Update - May 31, 2020**

**66.67% Of  
Fiscal Year**

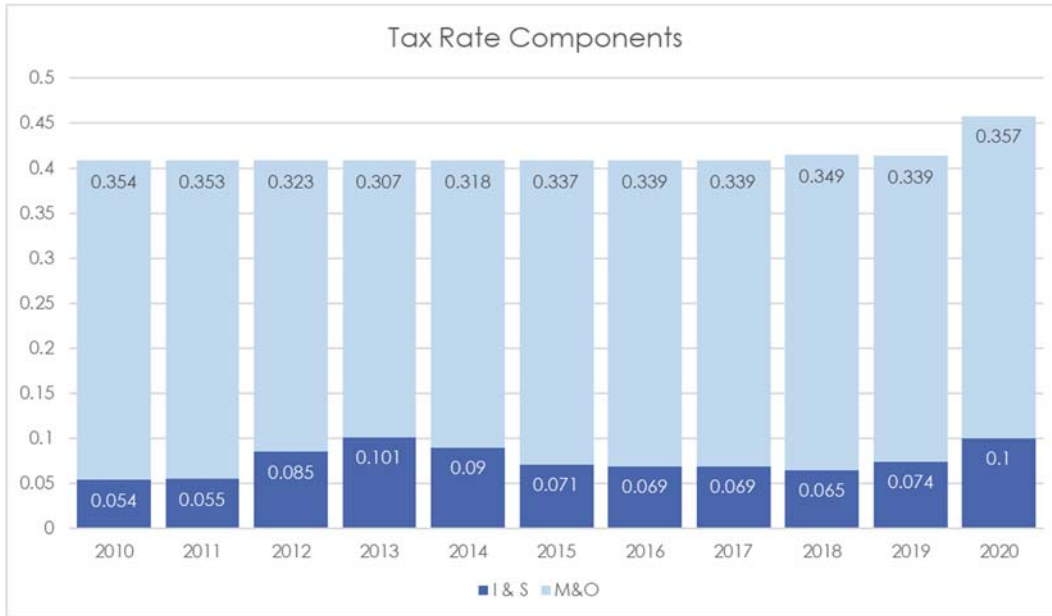
### Debt Service Fund Balance Summary

|   |   | Audited          | Amended          | Year To Date     |
|---|---|------------------|------------------|------------------|
|   |   | 2018-2019 Actual | 2019-2020 Budget | 05/31/20         |
| <b>Beginning Fund Balance</b>             |   | <b>248,124</b>   | <b>328,550</b>   | <b>328,550</b>   |
| <b>Revenues</b>                           |   |                  |                  |                  |
|   | I & S Ad Valorem Taxes                  | 895,546          | 1,247,327        | 1,276,858        |
|   | 4A Transfer In 2013 Bond                | 34,998           | 35,164           | 31,082           |
|   | Capital Lease Payment                   | 0                | 99,097           | 0                |
|   | Road Impact Transfer In 2017 Bond       | 0                | 0                | 0                |
|   | 2019 Tax Notes Proceeds                 | 3,500,000        | 0                | 0                |
|   | 2019 Certificate of Obligation Proceeds | 0                | 0                | 6,433,778        |
|   | Interest Earned                         | 3,614            | 2,200            | 3,019            |
| <b>Total Revenues</b>                     |   | <b>4,434,158</b> | <b>1,383,788</b> | <b>7,744,736</b> |
| <b>Expenditures</b>                       |   |                  |                  |                  |
|   | Transfer to Fund 72                     | 3,500,000        | 0                | 6,349,000        |
|   | Bond Principal - 2011 CO                | 135,000          | 140,000          | 140,000          |
|   | Bond Principal - 2013 CO                | 175,000          | 175,000          | 175,000          |
|   | Bond Principal - 2014 Tax Notes         | 125,000          | 125,000          | 125,000          |
|   | Bond Principal - 2017 CO                | 120,000          | 130,000          | 130,000          |
|   | Bond Principal - 2019 Tax Notes         | 0                | 415,000          | 415,000          |
|   | Bond Interest - 2011 CO                 | 86,860           | 82,050           | 42,425           |
|   | Bond Interest - 2013 CO                 | 61,054           | 56,475           | 29,550           |
|   | Bond Interest - 2014 Tax Notes          | 4,787            | 3,038            | 2,025            |
|   | Bond Interest - 2017 CO                 | 141,743          | 139,550          | 70,425           |
|   | Bond Interest - 2019 Tax Notes          | 3,738            | 55,895           | 27,590           |
|   | Issuance Costs                          | 0                | 0                | 81,700           |
|   | Paying Agent Fees                       | 550              | 300              | 575              |
| <b>Total Expenditures</b>                 |   | <b>4,353,732</b> | <b>1,322,308</b> | <b>7,588,290</b> |
| <b>Ending Fund Balance</b>                |   | <b>328,550</b>   | <b>390,030</b>   | <b>484,996</b>   |
| <b>Revenue Over/ (Under) Expenditures</b> |   | <b>80,426</b>    | <b>61,480</b>    | <b>156,446</b>   |

#### BOND RATING

Bond ratings are a measure of the creditworthiness of both debt securities and their issuers. The Town has a strong financial position with an **“AA”** global rating through Standard & Poor’s, which is a reflection of strong financial practices.

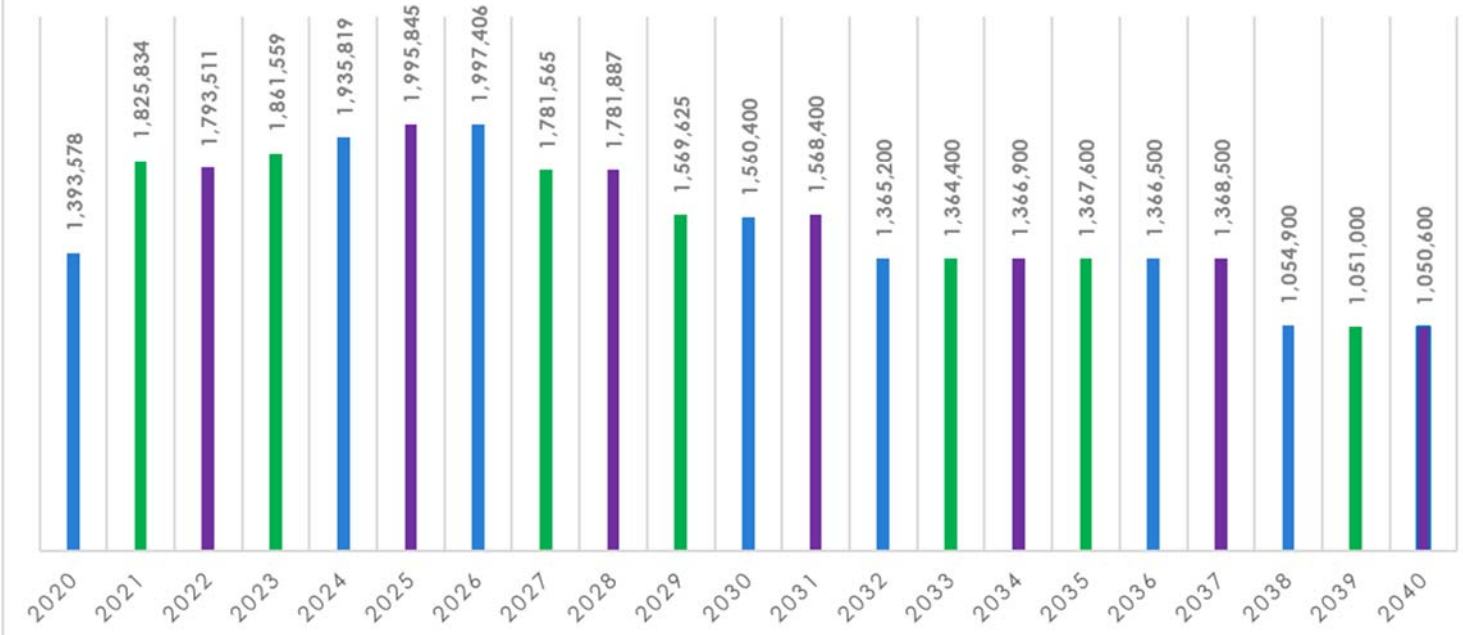
# I & S Supported



## Capital Improvement General Fund 2019-2024

| PROJECT:   | 2018 - 2019 | 2019 - 2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 |
|--|-------------|-------------|-----------|-----------|-----------|-----------|
| Funded Collins Road Ph 1/Dallas Co. Contribution     | 3,480,000   |             |           |           |           |           |
| Funded Collins Road Ph 1/Series 2017 CO's            | 3,123,440   |             |           |           |           |           |
| Funded Collins Road Ph 1/Roadway Impact/Stoney Creek | 1,559,160   |             |           |           |           |           |
| Funded Collins Road Ph a/Homestead Amenities         | 58,360      |             |           |           |           |           |
| Funded Public Safety Capital Needs - 2019 Tax Note   | 3,500,000   |             |           |           |           |           |
| Funded Drainage/Collins Road Eng - 2019 CO's         |             | 6,050,000   |           |           |           |           |
| Funded Fire Station - 2020 CO's                      |             | 5,750,000   |           |           |           |           |

## NET AGGREGATE TAX SUPPORTED DEBT PAYMENTS



# Budget Update - May 30, 2020

66.67% of  
Fiscal Year

## Road Impact Fund Balance Summary

|  |   | Audited          | Amended            | Year To Date       |
|--|---|------------------|--------------------|--------------------|
|  |   | 2018-2019 Actual | 2019-2020 Budget   | 05/31/20           |
| <b>Beginning Fund Balance - Unassigned</b>   |   | <b>579,595</b>   | <b>1,139,753</b>   | <b>1,139,753</b>   |
| <b>Beginning Fund Balance - Stoney Creek</b> |   | <b>619,000</b>   | <b>707,000</b>     | <b>707,000</b>     |
| <b>Revenues</b>                              |   |                  | <b>100 Permits</b> | <b>69 Permits*</b> |
|  | Impact Fees                               | 548,339          | 265,408            | 193,578            |
|  | <b>Stoney Creek Traffic Mitigation**</b>  | 88,000           | 0                  | 17,600             |
|  | Interest Earned                           | 11,819           | 10,000             | 9,618              |
|  | <b>Total Revenues</b>                     | <b>648,158</b>   | <b>275,408</b>     | <b>220,795</b>     |
| <b>Expenditures</b>                          |   |                  |                    |                    |
|  | Capital Outlays - Collins Road Ph I       | 0                | 1,488,474          | 0                  |
|  | Hounsel Road                              | 0                | 129,046            | 0                  |
|  | <b>Total Expenditures</b>                 | <b>0</b>         | <b>1,617,520</b>   | <b>0</b>           |
|  | <b>Revenue Over/ (Under) Expenditures</b> | <b>648,158</b>   | <b>(1,342,112)</b> | <b>220,795</b>     |
| <b>Ending Fund Balance - Unassigned</b>      |   | <b>1,139,753</b> | <b>504,641</b>     | <b>1,342,948</b>   |
| <b>Ending Fund Balance - Stoney Creek</b>    |   | <b>707,000</b>   | <b>0</b>           | <b>724,600</b>     |

\* Hope Church 620 US Hwy 80 paid per square foot fee in October 2019.

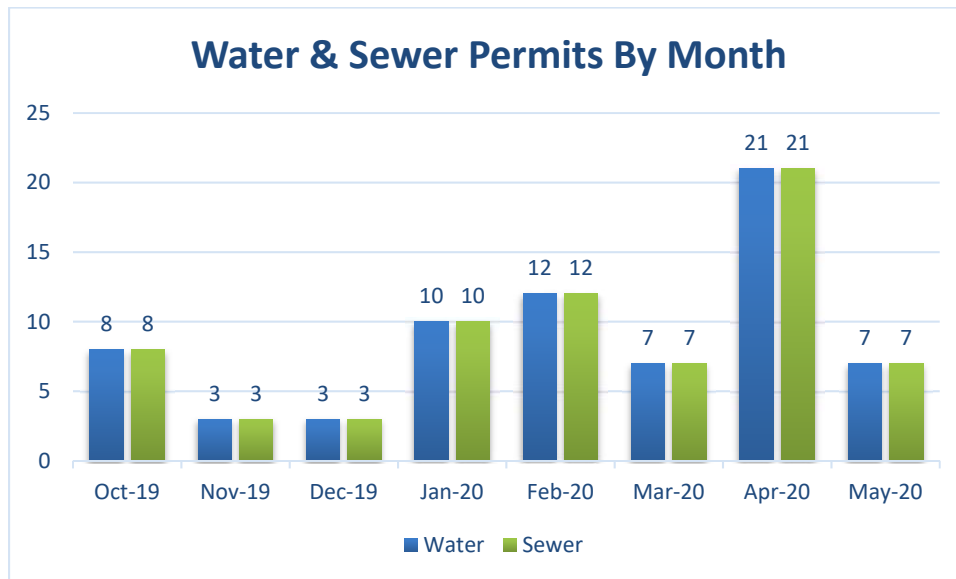


### General Fund CIP Projects Collins Road Phase I

| General Fund CIP Projects Collins Road Phase I |   |                        |                        |                        | 05/31/20               |
|--|---|------------------------|------------------------|------------------------|------------------------|
|  |   | CO's 2017<br>2016-2017 | CO's 2017<br>2017-2018 | CO's 2017<br>2018-2019 | CO's 2017<br>2019-2020 |
| <b>Beginning Fund Balance</b>                  |   | 0                      | 4,289,505              | 4,325,140              | 2,162,399              |
| <b>Revenues</b>                                | 2017 Certificate of Obligation                | 4,282,000              | 0                      | 0                      | 0                      |
|  | Interest Earned                               | 16,005                 | 66,393                 | 100,951                | 12,440                 |
|  | <b>Total Revenues</b>                         | <b>4,298,005</b>       | <b>66,393</b>          | <b>100,951</b>         | <b>12,440</b>          |
| <b>Expenditures</b>                            | ROW Acquisition                               | 8,500                  |                        |                        |                        |
|  | ROW Acquisition                               |                        | 30,758                 |                        |                        |
|  | ROW Acquisition                               |                        |                        | 1,260,568              |                        |
|  | Tree Removal Services                         |                        |                        | 30,000                 |                        |
|  | Precision Repair                              |                        |                        | 3,366                  |                        |
|  | Texas Dept of State Health Asbestos Abatement |                        |                        |                        | 1,329                  |
|  | Alliance Geotechnical Engineering             |                        |                        |                        | 13,990                 |
|  | Glen Thurman Services Thru 05/31/20           |                        |                        | 969,758                | 1,422,909              |
|  | <b>Total Expenditures</b>                     | <b>8,500</b>           | <b>30,758</b>          | <b>2,263,692</b>       | <b>1,438,229</b>       |
| <b>Ending Fund Balance</b>                     |   | <b>4,289,505</b>       | <b>4,325,140</b>       | <b>2,162,399</b>       | <b>736,610</b>         |
|  |   |                        | Budget                 |                        |                        |
|  | Glen Thurman                                  |                        | 8,131,404              |                        |                        |
|  | Alliance Geotechnical Group                   |                        | 59,556                 |                        |                        |
|  | Horton Tree Service                           |                        | 30,000                 |                        |                        |
|  | Total Construction Costs                      |                        | 8,220,960              |                        |                        |
|  | Dallas Co. Current                            |                        | (3,480,000)            |                        |                        |
|  | Series 2017 CO's                              |                        | (3,123,440)            |                        |                        |
|  | Unfunded                                      |                        | 1,617,520              |                        |                        |
|  | Additional Dallas Co. Request                 |                        | 0                      |                        |                        |
|  | Roadway Impact                                |                        | 1,559,160              |                        |                        |
|  | Homestead Amenities                           |                        | 58,360                 |                        |                        |
|  | Unfunded                                      |                        | 0                      |                        |                        |

## Water & Sewer Impact Fund Balance Summary

|   |                                     | Audited                | Amended            | Year To Date     |
|---|-------------------------------------|------------------------|--------------------|------------------|
|   |                                     | 2018-2019 Actual       | 2019-2020 Budget   | 05/31/20         |
| <b>Beginning Fund Balance</b>             |                                     | <b>1,650,544</b>       | <b>1,929,228</b>   | <b>1,929,228</b> |
| <b>Revenues</b>                           |                                     | <b>126-130 Permits</b> | <b>100 Permits</b> |                  |
|   | Sewer Impact Fees <b>71 Permits</b> | 64,328                 | 47,300             | 34,713           |
|   | Water Impact Fees <b>71 Permits</b> | 396,095                | 268,600            | 199,078          |
|   | Interest Earned Sewer               | 4,211                  | 3,000              | 3,026            |
|   | Interest Earned Water               | 9,871                  | 8,250              | 7,071            |
|   | <b>Total Revenues</b>               | <b>474,505</b>         | <b>327,150</b>     | <b>243,888</b>   |
| <b>Expenditures</b>                       |                                     |                        |                    |                  |
|   | Planning Services Impact Fee Study  | 0                      | 111,200            | 0                |
|   | Transfer To Ledger 23 Bond Prin.    | 145,000                | 150,000            | 150,000          |
|   | Transfer To Ledger 23 Bond Int.     | 47,250                 | 42,825             | 22,538           |
|   | Transfer to Ledger 73 Water Tower   | 0                      | 0                  | 0                |
|   | Interest Expense                    | 3,571                  | 3,571              | 0                |
|   | Other Expense                       | 0                      | 12,000             | 8,004            |
|   | <b>Total Expenditures</b>           | <b>195,821</b>         | <b>319,596</b>     | <b>180,542</b>   |
| <b>Ending Fund Balance</b>                |                                     | <b>1,929,228</b>       | <b>1,936,782</b>   | <b>1,992,574</b> |
| <b>Revenue Over/ (Under) Expenditures</b> |                                     | <b>278,684</b>         | <b>7,554</b>       | <b>63,346</b>    |
| 10/02/19                                  | Hope Church                         |                        |                    |                  |



# Budget Update - May. 30, 2020

66.67% of  
Fiscal Year

## Homestead Amenities Fund Balance Summary

|                               |   | Audited          | Amended          | Year To Date   |
|-------------------------------|---|------------------|------------------|----------------|
|                               |   | 2018-2019 Actual | 2019-2020 Budget | 05/31/20       |
| <b>Beginning Fund Balance</b> |   | <b>332,479</b>   | <b>334,995</b>   | <b>334,995</b> |
| <b>Revenues</b>               |   |                  |                  |                |
|                               | Developer Contribution                    | 0                | 0                | 0              |
|                               | Interest Earned                           | 2,516            | 2,400            | 1,670          |
|                               | <b>Total Revenues</b>                     | <b>2,516</b>     | <b>2,400</b>     | <b>1,670</b>   |
| <b>Expenditures</b>           |   |                  |                  |                |
|                               | Capital Projects                          | 0                | 58,359           | 0              |
|                               | <b>Total Expenditures</b>                 | <b>0</b>         | <b>58,359</b>    | <b>0</b>       |
| <b>Ending Fund Balance</b>    |   | <b>334,995</b>   | <b>279,036</b>   | <b>336,665</b> |
|                               | <b>Revenue Over/ (Under) Expenditures</b> | <b>2,516</b>     | <b>(55,959)</b>  | <b>1,670</b>   |

# Budget Update - May 31, 2020

66.67% of  
Fiscal Year

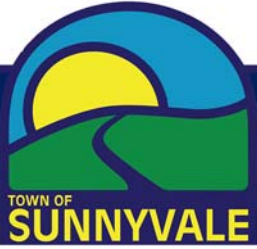
## PEG Fund

|                               |   | Audited          | Amended          | Year To Date  |
|-------------------------------|---|------------------|------------------|---------------|
|                               |   | 2018-2019 Actual | 2019-2020 Budget | 05/31/20      |
| <b>Beginning Fund Balance</b> |   | <b>68,543</b>    | <b>69,062</b>    | <b>69,062</b> |
| <b>Revenues</b>               |   |                  |                  |               |
|                               | Interest Earned                           | 519              | 500              | 344           |
|                               | Franchise Fees                            | 0                | 0                | 0             |
|                               | <b>Total Revenues</b>                     | <b>519</b>       | <b>500</b>       | <b>344</b>    |
| <b>Expenditures</b>           |   |                  |                  |               |
|                               | Expenses                                  | 0                |                  | 0             |
|                               | <b>Total Expenditures</b>                 | <b>0</b>         | <b>0</b>         | <b>0</b>      |
| <b>Ending Fund Balance</b>    |   | <b>69,062</b>    | <b>69,562</b>    | <b>69,406</b> |
|                               | <b>Revenue Over/ (Under) Expenditures</b> | <b>519</b>       | <b>500</b>       | <b>344</b>    |

## Special Revenue

|                               |   | Audited          | Amended          | Year To Date   |
|-------------------------------|---|------------------|------------------|----------------|
|                               |   | 2018-2019 Actual | 2019-2020 Budget | 05/31/20       |
| <b>Beginning Fund Balance</b> |   | <b>193,523</b>   | <b>197,437</b>   | <b>197,437</b> |
| <b>Revenues</b>               |   |                  |                  |                |
|                               | Donations - Special Events                | 8,000            | 0                | 2,505          |
|                               | Donations - DSO Bike Control              | 0                | 0                | 0              |
|                               | Donations - Animal Control                | 662              | 0                | 13,843         |
|                               | Donations - Library                       | 156              | 0                | 300            |
|                               | Donations - Fire Training                 | 200              | 0                | 0              |
|                               | Care Act - Covid 19                       | 0                | 0                | 4,056          |
|                               | Court Truancy Prevention                  | 0                | 0                | 1,394          |
|                               | Court Jury Fund                           | 0                | 0                | 28             |
|                               | Court Municipal Building Security         | 0                | 0                | 1,367          |
|                               | Court Municipal Building Technology       | 0                | 0                | 1,116          |
|                               | Court Technology Collections              | 14,061           | 15,000           | 5,160          |
|                               | Child Safey Fees                          | 4,917            | 1,400            | 3,239          |
|                               | Court Security Collections                | 10,546           | 9,000            | 3,870          |
|                               | <b>Total Revenues</b>                     | <b>38,541</b>    | <b>25,400</b>    | <b>36,877</b>  |
| <b>Expenditures</b>           |   |                  |                  |                |
|                               | Expense - Fire Department                 | 1,123            | 0                | 0              |
|                               | Expense - Animal Control                  | 662              | 0                | 709            |
|                               | Expense - Court Technology                | 19,006           | 16,000           | 10,663         |
|                               | Expense - Court Security                  | 0                | 140,410          | 80,645         |
|                               | Expense - Child Safety Fees               | 0                | 1,400            | 0              |
|                               | Expense - Special Events                  | 9,256            | 0                | 2,505          |
|                               | Expense - DSO                             | 4,581            | 0                | 0              |
|                               | <b>Total Expenditures</b>                 | <b>34,627</b>    | <b>157,810</b>   | <b>94,521</b>  |
|                               | <b>Due to Special Revenue</b>             |                  |                  | <b>0</b>       |
| <b>Ending Fund Balance</b>    |   | <b>197,437</b>   | <b>65,027</b>    | <b>139,794</b> |
|                               | <b>Revenue Over/ (Under) Expenditures</b> | <b>3,914</b>     | <b>-132,410</b>  | <b>-57,644</b> |
|                               |   |                  | Fund Balance     | Fund Balance   |
|                               |   |                  | 09/30/2019       | 05/31/2020     |
|                               | Tree Mitigation                           |                  | 36,560           | 36,560         |
|                               | Court Technology                          |                  | 12,987           | 7,484          |
|                               | Court Security                            |                  | 140,410          | 63,635         |
|                               | Donations                                 |                  | 2,564            | 15,999         |
|                               | Care Act                                  |                  | 0                | 4,056          |
|                               | Child Safety                              |                  | 4,917            | 8,155          |
|                               | Truancy Prevention                        |                  | 0                | 1,394          |
|                               | Jury Fund                                 |                  | 0                | 28             |
|                               | Muni Bldg Sec                             |                  | 0                | 1,367          |
|                               | Muni Bldg Tech                            |                  | 0                | 1,116          |
|                               |   |                  | 197,437          | 139,794        |





## Town of Sunnyvale 4A

## Monthly Finance Report

May 31, 2020

**Budget:** Net Revenues/Expenses: Budget = \$ (290,614.00) Actual = \$ 63,185.97

**Highlights:**

|           |       |               |       |               |
|-----------|-------|---------------|-------|---------------|
| Revenues: | MTD = | \$ (4,414.24) | YTD = | \$ 446,255.87 |
| Expenses: | MTD = | \$ 3,897.99   | YTD = | \$ 383,069.90 |
| Net:      |       | \$ (8,312.23) |       | \$ 63,185.97  |

Revenues: Sales Tax recorded YTD is \$389,460.12 (6 months actual). Interest earned YTD is \$3,536.32. Special Assessment receipts YTD total \$53,259.43.

Expenses: The YTD expenses total \$383,069.90. The MTD expenses include routine payroll.

| <b>4A EDC<br/>Fund Summary</b> |   | Budget<br>2019-2020 | As of<br>05/31/2020 |
|--------------------------------|---|---------------------|---------------------|
|                                | <b>Beginning Fund Balance (unaudited)</b>       | 2,767,766           | 2,767,766           |
| <b>Revenue Summary</b>         |   |                     |                     |
|                                | Sales Tax                                       | 862,500             | 389,460             |
|                                | Transfers In (Special Assessments)              | 53,260              | 53,259              |
|                                | Interest  | 17,000              | 3,536               |
|                                | <b>Total Revenues</b>                           | 932,760             | 446,256             |
| <b>Expenditure Summary</b>     |   |                     |                     |
|                                | Operating Expenditures                          | 1,223,374           | 383,070             |
|                                | <b>Total Expenditures</b>                       | 1,223,374           | 383,070             |
|                                | <b>Excess or (Deficit) Revenue/Expenditures</b> | <b>(290,614)</b>    | <b>63,186</b>       |
|                                | <b>Total Fund Balance</b>                       | <b>2,477,152</b>    | <b>2,830,952</b>    |

91 -4A SALES TAX CORPORATION

| ACCOUNT #          | ACCOUNT DESCRIPTION                               | BALANCE               |
|--------------------|---|-----------------------|
| <b>ASSETS</b>      |   |                       |
| =====              |   |                       |
| 91-1110            | 4A ESCROW ACCOUNT                                 | <u>2,862,389.84</u>   |
|                    |   | <u>2,862,389.84</u>   |
|                    | TOTAL ASSETS                                      | 2,862,389.84<br>===== |
| <b>LIABILITIES</b> |   |                       |
| =====              |   |                       |
| 91-2181            | DUE TO GENERAL FUND                               | <u>31,438.29</u>      |
|                    | TOTAL LIABILITIES                                 | <u>31,438.29</u>      |
| <b>EQUITY</b>      |   |                       |
| =====              |   |                       |
| 91-3117            | UNRESERVED FUND BALANCE                           | <u>2,767,765.58</u>   |
|                    | TOTAL BEGINNING EQUITY                            | 2,767,765.58          |
|                    | TOTAL REVENUE                                     | 446,255.87            |
|                    | TOTAL EXPENSES                                    | <u>383,069.90</u>     |
|                    | TOTAL REVENUE OVER/(UNDER) EXPENSES               | 63,185.97             |
|                    | TOTAL EQUITY & REV. OVER/(UNDER) EXP.             | <u>2,830,951.55</u>   |
|                    | TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP. | 2,862,389.84<br>===== |

TOWN OF SUNNYVALE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: MAY 31ST, 2020

91 -4A SALES TAX CORPORATION  
FINANCIAL SUMMARY

66.67% OF FISCAL YEAR

|                                     | CURRENT<br>BUDGET   | CURRENT<br>PERIOD  | YEAR TO DATE<br>ACTUAL | % OF<br>BUDGET | BUDGET<br>BALANCE |
|-------------------------------------|---------------------|--------------------|------------------------|----------------|-------------------|
| <u>REVENUE SUMMARY</u>              |                     |                    |                        |                |                   |
| 5100-TAXES                          | 915,760.00          | ( 4,414.24)        | 442,719.55             | 48.34          | 473,040.45        |
| 5500-OTHER REVENUES                 | <u>17,000.00</u>    | <u>0.00</u>        | <u>3,536.32</u>        | <u>20.80</u>   | <u>13,463.68</u>  |
| TOTAL REVENUES                      | <u>932,760.00</u>   | <u>( 4,414.24)</u> | <u>446,255.87</u>      | <u>47.84</u>   | <u>486,504.13</u> |
| <u>EXPENDITURE SUMMARY</u>          |                     |                    |                        |                |                   |
| 91-4A SALES TAX CORPORATI           | <u>1,223,374.00</u> | <u>3,897.99</u>    | <u>383,069.90</u>      | <u>31.31</u>   | <u>840,304.10</u> |
| TOTAL EXPENDITURES                  | <u>1,223,374.00</u> | <u>3,897.99</u>    | <u>383,069.90</u>      | <u>31.31</u>   | <u>840,304.10</u> |
| REVENUES OVER/ (UNDER) EXPENDITURES | ( 290,614.00)       | ( 8,312.23)        | 63,185.97              |                | ( 353,799.97)     |

TOWN OF SUNNYVALE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: MAY 31ST, 2020

91 -4A SALES TAX CORPORATION

66.67% OF FISCAL YEAR

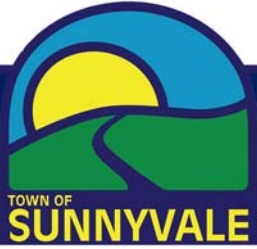
| REVENUES                              | CURRENT BUDGET    | CURRENT PERIOD     | YEAR TO DATE ACTUAL | % OF BUDGET  | BUDGET BALANCE    |
|---------------------------------------|-------------------|--------------------|---------------------|--------------|-------------------|
| <u>5100-TAXES</u>                     |                   |                    |                     |              |                   |
| 91-5111 INTERGOVERNMENTAL TRANSFER IN | 53,260.00         | 0.00               | 53,259.43           | 100.00       | 0.57              |
| 91-5140 SALES TAX RECEIPTS            | <u>862,500.00</u> | <u>( 4,414.24)</u> | <u>389,460.12</u>   | <u>45.15</u> | <u>473,039.88</u> |
| TOTAL 5100-TAXES                      | 915,760.00        | ( 4,414.24)        | 442,719.55          | 48.34        | 473,040.45        |
| <u>5300-PERMITS, FEES &amp; FINE</u>  |                   |                    |                     |              |                   |
| <u>5500-OTHER REVENUES</u>            |                   |                    |                     |              |                   |
| 91-5510 INTEREST EARNED               | <u>17,000.00</u>  | <u>0.00</u>        | <u>3,536.32</u>     | <u>20.80</u> | <u>13,463.68</u>  |
| TOTAL 5500-OTHER REVENUES             | 17,000.00         | 0.00               | 3,536.32            | 20.80        | 13,463.68         |
| TOTAL REVENUES                        | <u>932,760.00</u> | <u>( 4,414.24)</u> | <u>446,255.87</u>   | <u>47.84</u> | <u>486,504.13</u> |

TOWN OF SUNNYVALE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: MAY 31ST, 2020

91 -4A SALES TAX CORPORATION  
91-4A SALES TAX CORPORATI

66.67% OF FISCAL YEAR

| DEPARTMENTAL EXPENDITURES                  | CURRENT BUDGET      | CURRENT PERIOD  | YEAR TO DATE ACTUAL | % OF BUDGET   | BUDGET BALANCE    |
|--|---------------------|-----------------|---------------------|---------------|-------------------|
| <u>LABOR AND BENEFITS</u>                  |                     |                 |                     |               |                   |
| 91-691-6000 WAGES & SALARIES               | 50,050.00           | 3,643.04        | 24,634.34           | 49.22         | 25,415.66         |
| 91-691-6002 TMRS                           | 5,050.00            | 437.16          | 2,993.55            | 59.28         | 2,056.45          |
| 91-691-6004 PAYROLL TAXES                  | 3,830.00            | 272.64          | 1,927.56            | 50.33         | 1,902.44          |
| 91-691-6005 EMPLOYEE INSURANCE             | 3,780.00            | ( 454.85)       | 882.83              | 23.36         | 2,897.17          |
| 91-691-6009 CAR/MILEAGE ALLOWANCE          | <u>3,000.00</u>     | <u>0.00</u>     | <u>1,000.00</u>     | <u>33.33</u>  | <u>2,000.00</u>   |
| TOTAL LABOR AND BENEFITS                   | 65,710.00           | 3,897.99        | 31,438.28           | 47.84         | 34,271.72         |
| <u>SUPPLIES AND MATERIALS</u>              |                     |                 |                     |               |                   |
| <u>CONTRACTUAL SERVICES</u>                |                     |                 |                     |               |                   |
| 91-691-6371 PROMOTIONAL SERVICES           | <u>20,000.00</u>    | <u>0.00</u>     | <u>1,493.25</u>     | <u>7.47</u>   | <u>18,506.75</u>  |
| TOTAL CONTRACTUAL SERVICES                 | 20,000.00           | 0.00            | 1,493.25            | 7.47          | 18,506.75         |
| <u>TRAINING/DUES/SUBSCRIPT</u>             |                     |                 |                     |               |                   |
| 91-691-6512 GENERAL OFFICE SUPPLIES        | 3,000.00            | 0.00            | 0.00                | 0.00          | 3,000.00          |
| 91-691-6513 DUES, SUBSCRIPTIONS, MEMBERSHI | <u>8,000.00</u>     | <u>0.00</u>     | <u>0.00</u>         | <u>0.00</u>   | <u>8,000.00</u>   |
| TOTAL TRAINING/DUES/SUBSCRIPT              | 11,000.00           | 0.00            | 0.00                | 0.00          | 11,000.00         |
| <u>CAPITAL OUTLAYS &amp; PROJEC</u>        |                     |                 |                     |               |                   |
| 91-691-6751 LEGAL SERVICES                 | 7,500.00            | 0.00            | 2,761.50            | 36.82         | 4,738.50          |
| 91-691-6755 BOND BRIDGE PAYMENTS           | 35,164.00           | 0.00            | 31,081.63           | 88.39         | 4,082.37          |
| 91-691-6830 OUTSIDE TRAINING EXPENSE       | 7,000.00            | 0.00            | 350.00              | 5.00          | 6,650.00          |
| 91-691-6831 LOCAL BUSINESS EVENTS (BRE)    | 10,000.00           | 0.00            | 0.00                | 0.00          | 10,000.00         |
| 91-691-6890 OTHER MISCELLANEOUS EXPENSE    | 2,000.00            | 0.00            | 1,279.24            | 63.96         | 720.76            |
| 91-691-6891 TRANSFERS OUT INDIRECT COSTS   | <u>15,000.00</u>    | <u>0.00</u>     | <u>15,000.00</u>    | <u>100.00</u> | <u>0.00</u>       |
| TOTAL CAPITAL OUTLAYS & PROJEC             | 76,664.00           | 0.00            | 50,472.37           | 65.84         | 26,191.63         |
| <u>CAPITAL-TOWN IMPROVEMENT</u>            |                     |                 |                     |               |                   |
| 91-691-9211 TOWN BEAUTIFICATION            | <u>100,000.00</u>   | <u>0.00</u>     | <u>0.00</u>         | <u>0.00</u>   | <u>100,000.00</u> |
| TOTAL CAPITAL-TOWN IMPROVEMENT             | 100,000.00          | 0.00            | 0.00                | 0.00          | 100,000.00        |
| <u>MARKETING &amp; INCENTIVES</u>          |                     |                 |                     |               |                   |
| 91-691-9422 CAPITAL IMPROVEMENTS           | 450,000.00          | 0.00            | 205,916.00          | 45.76         | 244,084.00        |
| 91-691-9424 INCENTIVES                     | <u>500,000.00</u>   | <u>0.00</u>     | <u>93,750.00</u>    | <u>18.75</u>  | <u>406,250.00</u> |
| TOTAL MARKETING & INCENTIVES               | 950,000.00          | 0.00            | 299,666.00          | 31.54         | 650,334.00        |
| <u>CAPITAL-PARK/REC IMPROVEM</u>           |                     |                 |                     |               |                   |
| TOTAL 91-4A SALES TAX CORPORATI            | 1,223,374.00        | 3,897.99        | 383,069.90          | 31.31         | 840,304.10        |
| TOTAL EXPENDITURES                         | <u>1,223,374.00</u> | <u>3,897.99</u> | <u>383,069.90</u>   | <u>31.31</u>  | <u>840,304.10</u> |
| REVENUES OVER/(UNDER) EXPENDITURES         | ( 290,614.00)       | ( 8,312.23)     | 63,185.97           | ( 353,799.97) |                   |



## Town of Sunnyvale 4B Monthly Finance Report

May 31, 2020

**Budget:** Net Revenues/Expenses: Budget = \$ (1,298,660.00) Actual = \$ (105,331.50)

**Highlights:**

|           |       |                 |       |                 |
|-----------|-------|-----------------|-------|-----------------|
| Revenues: | MTD = | \$ 68,228.81    | YTD = | \$ 539,605.25   |
| Expenses: | MTD = | \$ 228,064.85   | YTD = | \$ 644,936.75   |
| Net:      |       | \$ (159,836.04) |       | \$ (105,331.50) |

Revenues: Sales Tax recorded YTD is \$533,210.12 (2 months accrual, 6 months actual). Interest earned YTD is \$6,395.13.

Expenses: The YTD expenses total \$644,936.75. The MTD expenses include routine payroll, Paradise Lawns (landscape maintenance), TruGreen (pre-emergent for Jobson, Vineyard, and Town Center parks), Starr Communications (legal notice publication), TEDC (registration fee Basic ED course), Marketing Alliance (EDC website updates), Covid-19 Business Incentives (PHD Sunnyvale, Kearney's Feed Yard, GFC Meals, The Filter Guy, My Salon, and Buckaroos Stores), and Brown & Hofmeister (legal fees).

| <b>4B EDC<br/>Fund Summary</b>                  | Budget<br>2019-2020 | As of<br>05/31/2020 |
|---|---------------------|---------------------|
| <b>Beginning Fund Balance (unaudited)</b>       | 3,139,574           | 3,139,574           |
| <b>Revenue Summary</b>                          |                     |                     |
| Sales Tax                                       | 862,500             | 533,210             |
| Interest  | 9,800               | 6,395               |
| <b>Total Revenues</b>                           | 872,300             | 539,605             |
| <b>Expenditure Summary</b>                      |                     |                     |
| Operating Expenditures                          | 2,170,960           | 644,937             |
| <b>Total Expenditures</b>                       | 2,170,960           | 644,937             |
| <b>Excess or (Deficit) Revenue/Expenditures</b> | <b>(1,298,660)</b>  | <b>(105,332)</b>    |
| <b>Total Fund Balance</b>                       | <b>1,840,914</b>    | <b>3,034,242</b>    |

92 -4B SALES TAX CORPORATION

| ACCOUNT #   | ACCOUNT DESCRIPTION     | BALANCE             |                     |
|---|-------------------------|---------------------|---------------------|
| <b>ASSETS</b>                                     |                         |                     |                     |
| =====   |                         |                     |                     |
| 92-1113   | 4B EDC BANK ACCT        | 2,931,220.82        |                     |
| 92-1441   | SALES TAX ACCRUAL       | <u>143,750.00</u>   |                     |
|   |                         |                     | <u>3,074,970.82</u> |
| TOTAL ASSETS                                      |                         |                     | 3,074,970.82        |
| =====   |                         |                     |                     |
| <b>LIABILITIES</b>                                |                         |                     |                     |
| =====   |                         |                     |                     |
| 92-2181   | DUE TO GENERAL FUND     | <u>40,728.55</u>    |                     |
|   | TOTAL LIABILITIES       |                     | <u>40,728.55</u>    |
| <b>EQUITY</b>                                     |                         |                     |                     |
| =====   |                         |                     |                     |
| 92-3117   | UNRESERVED FUND BALANCE | <u>3,139,573.77</u> |                     |
|   | TOTAL BEGINNING EQUITY  | 3,139,573.77        |                     |
| TOTAL REVENUE                                     |                         | 539,605.25          |                     |
| TOTAL EXPENSES                                    |                         | <u>644,936.75</u>   |                     |
| TOTAL REVENUE OVER/(UNDER) EXPENSES               |                         | ( 105,331.50)       |                     |
| TOTAL EQUITY & REV. OVER/(UNDER) EXP.             |                         |                     | <u>3,034,242.27</u> |
| TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP. |                         |                     | 3,074,970.82        |
| =====   |                         |                     |                     |

TOWN OF SUNNYVALE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: MAY 31ST, 2020

92 -4B SALES TAX CORPORATION  
FINANCIAL SUMMARY

66.67% OF FISCAL YEAR

|                                    | CURRENT<br>BUDGET   | CURRENT<br>PERIOD | YEAR TO DATE<br>ACTUAL | % OF<br>BUDGET | BUDGET<br>BALANCE   |
|------------------------------------|---------------------|-------------------|------------------------|----------------|---------------------|
| <u>REVENUE SUMMARY</u>             |                     |                   |                        |                |                     |
| 5100-TAXES                         | 776,250.00          | 67,460.76         | 533,210.12             | 68.69          | 243,039.88          |
| 5500-OTHER REVENUES                | <u>7,800.00</u>     | <u>768.05</u>     | <u>6,395.13</u>        | <u>81.99</u>   | <u>1,404.87</u>     |
| TOTAL REVENUES                     | <u>784,050.00</u>   | <u>68,228.81</u>  | <u>539,605.25</u>      | <u>68.82</u>   | <u>244,444.75</u>   |
| <u>EXPENDITURE SUMMARY</u>         |                     |                   |                        |                |                     |
| 92-4B SALES TAX CORPORATI          | <u>2,082,710.00</u> | <u>228,064.85</u> | <u>644,936.75</u>      | <u>30.97</u>   | <u>1,437,773.25</u> |
| TOTAL EXPENDITURES                 | <u>2,082,710.00</u> | <u>228,064.85</u> | <u>644,936.75</u>      | <u>30.97</u>   | <u>1,437,773.25</u> |
| REVENUES OVER/(UNDER) EXPENDITURES | ( 1,298,660.00)     | ( 159,836.04)     | ( 105,331.50)          |                | ( 1,193,328.50)     |



TOWN OF SUNNYVALE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MAY 31ST, 2020

92 -4B SALES TAX CORPORATION

66.67% OF FISCAL YEAR

| REVENUES                   | CURRENT BUDGET    | CURRENT PERIOD   | YEAR TO DATE ACTUAL | % OF BUDGET  | BUDGET BALANCE    |
|----------------------------|-------------------|------------------|---------------------|--------------|-------------------|
| <u>5100-TAXES</u>          |                   |                  |                     |              |                   |
| 92-5140 SALES TAX RECEIPTS | <u>776,250.00</u> | <u>67,460.76</u> | <u>533,210.12</u>   | <u>68.69</u> | <u>243,039.88</u> |
| TOTAL 5100-TAXES           | 776,250.00        | 67,460.76        | 533,210.12          | 68.69        | 243,039.88        |
| <u>5400-TRANSFERS IN</u>   |                   |                  |                     |              |                   |
| <u>5500-OTHER REVENUES</u> |                   |                  |                     |              |                   |
| 92-5510 INTEREST EARNED    | <u>7,800.00</u>   | <u>768.05</u>    | <u>6,395.13</u>     | <u>81.99</u> | <u>1,404.87</u>   |
| TOTAL 5500-OTHER REVENUES  | 7,800.00          | 768.05           | 6,395.13            | 81.99        | 1,404.87          |
| TOTAL REVENUES             | <u>784,050.00</u> | <u>68,228.81</u> | <u>539,605.25</u>   | <u>68.82</u> | <u>244,444.75</u> |

TOWN OF SUNNYVALE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: MAY 31ST, 2020

92 -4B SALES TAX CORPORATION  
92-4B SALES TAX CORPORATI

66.67% OF FISCAL YEAR

| DEPARTMENTAL EXPENDITURES                  | CURRENT BUDGET    | CURRENT PERIOD    | YEAR TO DATE ACTUAL | % OF BUDGET   | BUDGET BALANCE    |
|--|-------------------|-------------------|---------------------|---------------|-------------------|
| <u>LABOR AND BENEFITS</u>                  |                   |                   |                     |               |                   |
| 92-692-6000 WAGES & SALARIES               | 50,050.00         | 3,643.08          | 24,634.60           | 49.22         | 25,415.40         |
| 92-692-6002 TMRS                           | 5,050.00          | 0.00              | 2,556.37            | 50.62         | 2,493.63          |
| 92-692-6004 PAYROLL TAXES                  | 3,830.00          | 0.00              | 1,654.74            | 43.20         | 2,175.26          |
| 92-692-6005 EMPLOYEE INSURANCE             | 3,780.00          | ( 454.85)         | 882.83              | 23.36         | 2,897.17          |
| 92-692-6009 CAR/MILEAGE ALLOWANCE          | <u>3,000.00</u>   | <u>0.00</u>       | <u>1,000.00</u>     | <u>33.33</u>  | <u>2,000.00</u>   |
| TOTAL LABOR AND BENEFITS                   | 65,710.00         | 3,188.23          | 30,728.54           | 46.76         | 34,981.46         |
| <u>SUPPLIES AND MATERIALS</u>              |                   |                   |                     |               |                   |
| <u>CONTRACTUAL SERVICES</u>                |                   |                   |                     |               |                   |
| 92-692-6370 MAINTENANCE AT FOUR CORNERS    | 15,000.00         | 0.00              | 6,477.91            | 43.19         | 8,522.09          |
| 92-692-6371 PROMOTIONAL SERVICES           | 77,625.00         | 481.25            | 6,059.41            | 7.81          | 71,565.59         |
| 92-692-6377 PARK MAINTENANCE               | <u>75,000.00</u>  | <u>1,680.00</u>   | <u>10,377.64</u>    | <u>13.84</u>  | <u>64,622.36</u>  |
| TOTAL CONTRACTUAL SERVICES                 | 167,625.00        | 2,161.25          | 22,914.96           | 13.67         | 144,710.04        |
| <u>TRAINING/DUES/SUBSCRIPT</u>             |                   |                   |                     |               |                   |
| 92-692-6512 GENERAL OFFICE SUPPLIES        | 3,000.00          | 0.00              | 1,332.67            | 44.42         | 1,667.33          |
| 92-692-6513 DUES, SUBSCRIPTIONS, MEMBERSHI | <u>11,500.00</u>  | <u>0.00</u>       | <u>4,264.00</u>     | <u>37.08</u>  | <u>7,236.00</u>   |
| TOTAL TRAINING/DUES/SUBSCRIPT              | 14,500.00         | 0.00              | 5,596.67            | 38.60         | 8,903.33          |
| <u>CAPITAL OUTLAYS &amp; PROJEC</u>        |                   |                   |                     |               |                   |
| 92-692-6742 PLANNING                       | 100,000.00        | 0.00              | 2,350.00            | 2.35          | 97,650.00         |
| 92-692-6751 LEGAL SERVICES                 | 10,000.00         | 3,195.00          | 9,033.70            | 90.34         | 966.30            |
| 92-692-6830 OUTSIDE TRAINING EXPENSE       | 3,500.00          | 700.00            | 1,410.40            | 40.30         | 2,089.60          |
| 92-692-6890 OTHER MISCELLANEOUS EXPENSE    | 12,000.00         | 0.00              | 9,847.90            | 82.07         | 2,152.10          |
| 92-692-6891 TRANSFERS OUT INDIRECT COSTS   | <u>228,000.00</u> | <u>0.00</u>       | <u>228,000.00</u>   | <u>100.00</u> | <u>0.00</u>       |
| TOTAL CAPITAL OUTLAYS & PROJEC             | 353,500.00        | 3,895.00          | 250,642.00          | 70.90         | 102,858.00        |
| <u>CAPITAL-BUILDING IMPROVEM</u>           |                   |                   |                     |               |                   |
| <u>CAPITAL-TOWN IMPROVEMENT</u>            |                   |                   |                     |               |                   |
| 92-692-9210 INCENTIVES                     | 403,875.00        | 25,000.00         | 118,750.00          | 29.40         | 285,125.00        |
| 92-692-9211 TOWN BEAUTIFICATION            | 25,000.00         | 562.53            | 4,782.19            | 19.13         | 20,217.81         |
| 92-692-9213 PARKS AND TRAILS               | <u>265,000.00</u> | <u>193,257.84</u> | <u>203,257.84</u>   | <u>76.70</u>  | <u>61,742.16</u>  |
| TOTAL CAPITAL-TOWN IMPROVEMENT             | 693,875.00        | 218,820.37        | 326,790.03          | 47.10         | 367,084.97        |
| <u>MARKETING &amp; INCENTIVES</u>          |                   |                   |                     |               |                   |
| <u>CAPITAL IMPROVEMENTS</u>                |                   |                   |                     |               |                   |
| <u>CAPITAL-PARK/REC IMPROVEM</u>           |                   |                   |                     |               |                   |
| 92-692-9726 VINEYARD PARK IMPROVEMENTS     | 180,000.00        | 0.00              | 0.00                | 0.00          | 180,000.00        |
| 92-692-9729 GLAZER PARK IMPROVEMENTS       | 50,000.00         | 0.00              | 3,264.55            | 6.53          | 46,735.45         |
| 92-692-9730 REGIONAL RAILS TO TRAILS       | <u>557,500.00</u> | <u>0.00</u>       | <u>5,000.00</u>     | <u>0.90</u>   | <u>552,500.00</u> |
| TOTAL CAPITAL-PARK/REC IMPROVEM            | 787,500.00        | 0.00              | 8,264.55            | 1.05          | 779,235.45        |
| TOTAL 92-4B SALES TAX CORPORATI            | 2,082,710.00      | 228,064.85        | 644,936.75          | 30.97         | 1,437,773.25      |

TOWN OF SUNNYVALE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: MAY 31ST, 2020

92 -4B SALES TAX CORPORATION  
92-4B SALES TAX CORPORATI

66.67% OF FISCAL YEAR

| DEPARTMENTAL EXPENDITURES          | CURRENT BUDGET  | CURRENT PERIOD | YEAR TO DATE ACTUAL | % OF BUDGET | BUDGET BALANCE  |
|------------------------------------|-----------------|----------------|---------------------|-------------|-----------------|
| TOTAL EXPENDITURES                 | 2,082,710.00    | 228,064.85     | 644,936.75          | 30.97       | 1,437,773.25    |
| REVENUES OVER/(UNDER) EXPENDITURES | ( 1,298,660.00) | ( 159,836.04)  | ( 105,331.50)       |             | ( 1,193,328.50) |

**TOWN OF SUNNYVALE  
INVESTMENT REPORT  
May 31, 2020**

| INVESTMENT TYPE   | DESCRIPTION               | MATURITY DATE  | RATE  | RATE CHANGE              | INVESTMENT VALUE         | INVESTMENT VALUE         | NET                    |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|---|---------------------------|----------------|-------|--------------------------|--------------------------|--------------------------|------------------------|-----------------------------------|-------------|--|--|------|--|----------------|--|-----------|---------------------------|--|--|-------------------|--|--------------|--|--|------------|---------|--|------------|---------|------------|---------|--|------------|----------------|--|------------|--------------|------------|---------------|--|--|---------|--|--|---------|--|---------|--|--|--|--|------|--|--|--|--|--|--|--|------------------|--|--|--|--|--|--|--|------------|---------|--|--|--|--|--|--|--|----------------|--|--|
|   |                           |                |       |                          | 05/31/2020               | 04/30/2020               | CHANGE                 |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| General Fund  | Checking Account          | N/A            | 0.00% |                          | 2,804,000                | 3,201,823                | -397,823               |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| General Fund  | Money Market              | N/A            | 0.75% | 0.00%                    | 4,948,689                | 4,945,742                | 2,947                  |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| General Fund - Road Maint/Sales Tax   | Checking Account          | N/A            | 0.00% |                          | 1                        | 1                        | 0                      |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| General Fund - Collins Road Improvem  | TexSTAR -MM               | N/A            | 0.24% | -0.20%                   | 2,960,669                | 2,960,055                | 614                    |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| Tax Notes - Public Safety/Infrastructur   | Checking Account          | N/A            | 0.00% |                          | 2,699,835                | 2,892,098                | -192,263               |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| General Fund - Drainage Improvement   | TexSTAR -MM               | N/A            | 0.24% | -0.20%                   | 6,374,363                | 6,373,040                | 1,323                  |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 11 Ledger   |                           |                |       | General Fund Total       | <u>19,787,557</u>        | <u>20,372,759</u>        | <u>-585,202</u>        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| Road Impact Fees  | Money Market              | N/A            | 0.75% | 0.00%                    | 2,067,549                | 2,030,147                | 37,401                 |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 25 Ledger   |                           |                |       | Road Impact Fund Total   | <u>2,067,549</u>         | <u>2,030,147</u>         | <u>37,401</u>          |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| <table border="1" style="width: 100%;"> <tr> <td>Debt Service - Road Impact</td> <td>Series 2017</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>25 Ledger</td> <td>Collins Road Expansion</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>130,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>139,550</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>269,550</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>   |                           |                |       |                          |                          |                          |                        | Debt Service - Road Impact        | Series 2017 |  |  |      |  |                |  | 25 Ledger | Collins Road Expansion    |  |  |                   |  |              |  |  | 02/15/2020 | 130,000 |  |            |         |            |         |  | 08/15/2020 | <u>139,550</u> |  |            |              |            |               |  |  | 269,550 |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| Debt Service - Road Impact  | Series 2017               |                |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 25 Ledger   | Collins Road Expansion    |                |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   | 02/15/2020                | 130,000        |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   | 08/15/2020                | <u>139,550</u> |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   |                           | 269,550        |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| Debt Service  | Money Market              | N/A            | 0.75% | 0.00%                    | 503,812                  | 494,384                  | 9,428                  |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 24 Ledger   |                           |                |       | Debt Service Fund Total  | <u>503,812</u>           | <u>494,384</u>           | <u>9,428</u>           |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| <b>General Fund Grand Total \$</b>  |                           |                |       |                          | <b><u>22,358,918</u></b> | <b><u>22,897,291</u></b> | <b><u>-538,373</u></b> |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| <table border="1" style="width: 100%;"> <tr> <td>Debt Service - General Fund</td> <td>2013 Refi</td> <td></td> <td></td> <td>2014</td> <td></td> <td>2019 Tax Notes</td> <td></td> </tr> <tr> <td>24 Ledger</td> <td>Town Hall, Bridge, SC, WL</td> <td></td> <td></td> <td>Public Safety Ctr</td> <td></td> <td>Police Force</td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>175,000</td> <td></td> <td>02/15/2020</td> <td>125,000</td> <td>02/15/2020</td> <td>415,000</td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>56,475</u></td> <td></td> <td>08/15/2020</td> <td><u>3,038</u></td> <td>08/15/2020</td> <td><u>86,379</u></td> </tr> <tr> <td></td> <td></td> <td>231,475</td> <td></td> <td></td> <td>128,038</td> <td></td> <td>501,379</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>2019</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>CO's Series 2019</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>08/15/2020</td> <td>135,844</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td><u>135,844</u></td> <td></td> <td></td> </tr> </table> |                           |                |       |                          |                          |                          |                        | Debt Service - General Fund       | 2013 Refi   |  |  | 2014 |  | 2019 Tax Notes |  | 24 Ledger | Town Hall, Bridge, SC, WL |  |  | Public Safety Ctr |  | Police Force |  |  | 02/15/2020 | 175,000 |  | 02/15/2020 | 125,000 | 02/15/2020 | 415,000 |  | 08/15/2020 | <u>56,475</u>  |  | 08/15/2020 | <u>3,038</u> | 08/15/2020 | <u>86,379</u> |  |  | 231,475 |  |  | 128,038 |  | 501,379 |  |  |  |  | 2019 |  |  |  |  |  |  |  | CO's Series 2019 |  |  |  |  |  |  |  | 08/15/2020 | 135,844 |  |  |  |  |  |  |  | <u>135,844</u> |  |  |
| Debt Service - General Fund   | 2013 Refi                 |                |       | 2014                     |                          | 2019 Tax Notes           |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 24 Ledger   | Town Hall, Bridge, SC, WL |                |       | Public Safety Ctr        |                          | Police Force             |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   | 02/15/2020                | 175,000        |       | 02/15/2020               | 125,000                  | 02/15/2020               | 415,000                |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   | 08/15/2020                | <u>56,475</u>  |       | 08/15/2020               | <u>3,038</u>             | 08/15/2020               | <u>86,379</u>          |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   |                           | 231,475        |       |                          | 128,038                  |                          | 501,379                |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   |                           |                |       | 2019                     |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   |                           |                |       | CO's Series 2019         |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   |                           |                |       | 08/15/2020               | 135,844                  |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   |                           |                |       |                          | <u>135,844</u>           |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| Water Revenue Fund  | Checking Account          | N/A            | 0.00% |                          | 2,596,921                | 2,516,570                | 80,351                 |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 21 Ledger   | Money Market              | N/A            | 0.75% | 0.00%                    | 1,852,554                | 1,851,451                | 1,103                  |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 73 Ledger   |                           |                |       | Water Revenue Fund Total | <u>4,449,476</u>         | <u>4,368,021</u>         | <u>81,455</u>          |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| <table border="1" style="width: 100%;"> <tr> <td>Debt Service - Water Revenue Fund</td> <td>2011 @ 100%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>21 Ledger</td> <td>Water Tower</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>140,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>82,050</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>222,050</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>  |                           |                |       |                          |                          |                          |                        | Debt Service - Water Revenue Fund | 2011 @ 100% |  |  |      |  |                |  | 21 Ledger | Water Tower               |  |  |                   |  |              |  |  | 02/15/2020 | 140,000 |  |            |         |            |         |  | 08/15/2020 | <u>82,050</u>  |  |            |              |            |               |  |  | 222,050 |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| Debt Service - Water Revenue Fund   | 2011 @ 100%               |                |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 21 Ledger   | Water Tower               |                |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   | 02/15/2020                | 140,000        |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   | 08/15/2020                | <u>82,050</u>  |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   |                           | 222,050        |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| Water Impact Fees:  | Money Market              | N/A            | 0.75% | 0.00%                    | 1,445,448                | 1,425,792                | 19,657                 |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 28 Ledger   |                           |                |       | Water Impact Fund Total  | <u>1,445,448</u>         | <u>1,425,792</u>         | <u>19,657</u>          |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| <table border="1" style="width: 100%;"> <tr> <td>Debt Service - Water Impact Fund</td> <td>2013 Refi</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>28 Ledger</td> <td>Water Line Improvements</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>150,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>42,825</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td>192,825</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>   |                           |                |       |                          |                          |                          |                        | Debt Service - Water Impact Fund  | 2013 Refi   |  |  |      |  |                |  | 28 Ledger | Water Line Improvements   |  |  |                   |  |              |  |  | 02/15/2020 | 150,000 |  |            |         |            |         |  | 08/15/2020 | <u>42,825</u>  |  |            |              |            |               |  |  | 192,825 |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| Debt Service - Water Impact Fund  | 2013 Refi                 |                |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 28 Ledger   | Water Line Improvements   |                |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   | 02/15/2020                | 150,000        |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   | 08/15/2020                | <u>42,825</u>  |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   |                           | 192,825        |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| Sewer Impact Fees:  | Money Market              | N/A            | 0.75% | 0.00%                    | 631,011                  | 627,325                  | 3,686                  |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 28 Ledger   |                           |                |       | Sewer Impact Fund Total  | <u>631,011</u>           | <u>627,325</u>           | <u>3,686</u>           |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| <b>Water Fund Grand Total</b>   |                           |                |       |                          | <b><u>6,525,935</u></b>  | <b><u>6,421,138</u></b>  | <b><u>104,797</u></b>  |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| <b>OTHER FUNDS:</b>   |                           |                |       |                          |                          |                          |                        |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| PEG Capital Access:   | Money Market              | N/A            | 0.75% | 0.00%                    | 69,406                   | 69,364                   | 41                     |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 98 Ledger   |                           |                |       | <b>Fund Total</b>        | <b><u>69,406</u></b>     | <b><u>69,364</u></b>     | <b><u>41</u></b>       |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| Homestead Amenities:  | Money Market              | N/A            | 0.75% | 0.00%                    | 336,665                  | 336,464                  | 201                    |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 93 Ledger   |                           |                |       | <b>Fund Total</b>        | <b><u>336,665</u></b>    | <b><u>336,464</u></b>    | <b><u>201</u></b>      |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 4A - Development:   | 4A Escrow Acct            | N/A            | 0.00% |                          | 2,862,390                | 2,794,929                | 67,461                 |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 91 Ledger   |                           |                |       | <b>Fund Total</b>        | <b><u>2,862,390</u></b>  | <b><u>2,794,929</u></b>  | <b><u>67,461</u></b>   |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 4B - Development:   | Checking Acct             | N/A            | 0.00% |                          | 1,659,878                | 1,800,450                | -140,572               |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
| 92 Ledger   | Money Market              | N/A            | 0.75% | 0.00%                    | 1,289,543                | 1,288,775                | 768                    |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |
|   |                           |                |       | <b>Fund Total</b>        | <b><u>2,949,421</u></b>  | <b><u>3,089,225</u></b>  | <b><u>-139,804</u></b> |                                   |             |  |  |      |  |                |  |           |                           |  |  |                   |  |              |  |  |            |         |  |            |         |            |         |  |            |                |  |            |              |            |               |  |  |         |  |  |         |  |         |  |  |  |  |      |  |  |  |  |  |  |  |                  |  |  |  |  |  |  |  |            |         |  |  |  |  |  |  |  |                |  |  |

This report is prepared in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the month ending May 31, 2020 is signed by the Town of Sunnyvale's Investment Officers and includes information required by the PFIA. These investment transactions were made in compliance with the PFIA and the Town of Sunnyvale's Investment Policy and Strategy.

Elizabeth Hopkins  
Elizabeth Hopkins  
Finance Director