

MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING JAN. 31, 2020

As of Jan. 31, 2020, General and Utility Fund combined revenues are \$6,803,564. This is 47% of the annual projected amounts.

Combined expenses of \$4,290,708 are 27% of the annual budget. Jan. 31, 2020 marks the end of month four of the FY 2020 Budget Year. Therefore, the year-to-date budget percentage for comparison is 33.33%.

- **S&P Global Rating** "AA".
- **Budgeted Reserves** \$1,253,616 or 47 days in operating expenses over the target of 120 days.
- **Property Taxes** are 92% of the YTD projection.
- **Sales Taxes** are 31% of the YTD projection based on the accrual method.
- **Permits and Licenses** are 56% of the YTD projection.
- **Franchise Fees** are 15% of the YTD projection.
- **Water Sales** are 25% of the YTD projection; rainfall totals for Jan. 2020 totaled 5 inches compared to 1.58 inches the same time last year.
- **Invoices Processed** total 790 YTD.

General Fund Balance Summary

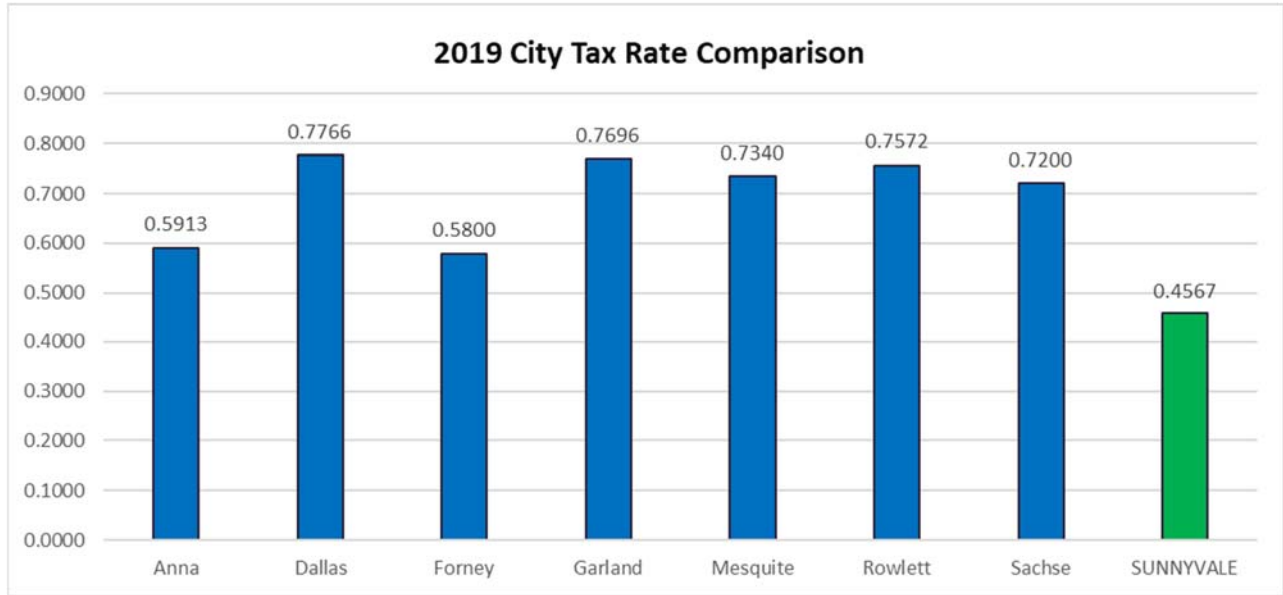
		Unaudited	Approved	YTD
		2018-2019 Actual	2019-2020 Budget	01/31/20
Beginning Fund Balance		5,823,561	6,419,634	6,419,634
Revenues				Unaudited
	Operating Revenue	8,286,579	8,254,282	5,165,445
	Special Assessment	54,767	53,260	53,259
	Water Transfer In	25,000	25,000	0
	4A Transfer In	12,000	15,000	0
	4B Transfer In	218,000	228,000	0
	Total Revenues	8,596,346	8,575,542	5,218,704
Expenditures				
	Operating Expenditures	7,670,506	9,418,050	2,551,314
	Transfer Out	329,767	328,260	152,356
	Total Expenditures	8,000,273	9,746,310	2,703,671
Ending Fund Balance - Assigned		825,984	790,984	825,984
	Transfer to Assigned	0	0	
Ending Fund Balance - Unassigned		5,593,650	4,457,882	8,108,684
	Equivalent Operating Days (Total)	255	167	1095
	Percent of Operating Expenses	70%	46%	300%
	Revenue Over/ (Under) Expenditures	596,073	(1,170,768)	2,515,034
	Transfer to Assigned Fund Balance	0	0	0
	Net Change in Fund Balance	596,073	(1,170,768)	2,515,034
	Actual YTD Balances	09.30.19	09.30.20	12.31.19
	Vehicle Replacement	590,909	590,909	590,909
	Road Maintenance	-	-	-
	Incentive	150,000	150,000	150,000
	Promissory Note	35,000	-	35,000
	Stoney Creek Insurance	-	-	-
	Sunnyvale Property Sidewalks	25,000	25,000	25,000
	Parks	25,075	25,075	25,075
		825,984	790,984	825,984
		596,073	(1,170,768)	2,515,034

General Fund	Current Year - 2020			Previous Year - 2019		
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
Revenue Summary						
Property Taxes	4,459,639	4,102,592	92%	4,120,008	3,612,726	88%
Special Assessment	53,260	53,259	100%	54,767	54,767	100%
Permits/Licenses	357,063	198,838	56%	331,900	139,304	42%
Franchise Fees	1,083,900	164,979	15%	1,080,000	167,254	15%
Mixed Beverage Tax	0	2,224	100%	0	0	0%
Sales Tax	1,725,000	538,012	31%	1,725,000	556,451	32%
Sales Tax - Roads	0	0	0%	217,217	139,113	64%
Developer Fees	18,000	0	0%	20,000	8,639	43%
Court Fines	444,000	98,495	22%	442,000	125,962	28%
Interest	20,000	12,471	62%	20,000	8,046	40%
Ambulance Service Fees	95,000	38,380	40%	100,000	31,455	31%
Operating Transfer In	268,000	0	0%	255,000	255,000	100%
Misc. Revenue	40,880	5,606	14%	83,800	11,981	14%
Grant Revenue	10,800	1,396	13%	6,891	793	0%
Gain on Sale of Assets	0	2,451	0%	0	0	0%
Total Revenue	8,575,542	5,218,704	61%	8,456,583	5,111,490	60%
Expenditure Summary						
Town Manager	517,427	183,695	36%	508,953	104,904	21%
Town Secretary	162,177	57,694	36%	122,676	41,832	34%
Finance	343,990	112,516	33%	339,097	102,697	30%
Court	171,790	43,788	25%	170,100	48,860	29%
Parks	698,560	185,706	27%	678,214	210,709	31%
Development Services	866,276	225,678	26%	766,186	265,552	35%
Contract Police	2,833,891	943,717	33%	2,758,918	918,427	33%
Fire & EMS	1,364,580	429,788	31%	1,392,830	342,645	25%
Library	223,925	73,617	33%	212,626	69,987	33%
Non-Departmental	528,478	201,897	38%	544,713	166,101	30%
Road Maintenance	527,038	23,696	4%	736,780	511,262	69%
Transfer Out	328,260	152,356	46%	329,767	147,086	45%
Police Department	1,179,918	69,521	6%	0	0	0%
Total Expenditures	9,746,310	2,703,671	28%	8,560,860	2,930,064	34%
Revenues Over/(Under) Expenditures	-1,170,768	2,515,034	33%	-104,277	2,181,426	26%
Transfers To Assigned		0			0	
Net Increase to Unassigned Fund Balance		2,515,034			2,181,426	

GENERAL FUND REVENUES

PROPERTY TAXES

Tax collections of \$4,102,592 year-to-date are 92% of the annual budget.

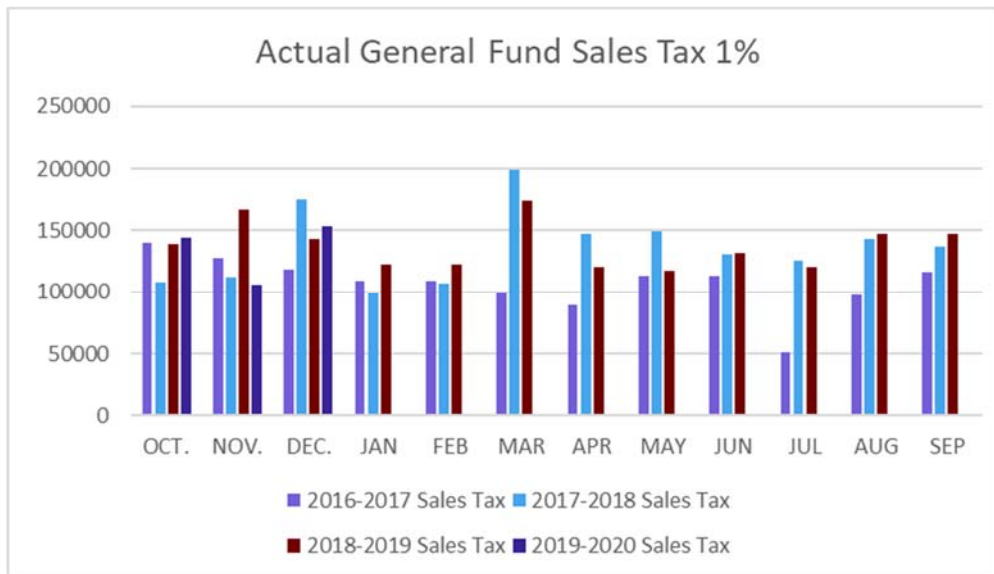


SPECIAL ASSESSMENT

The Sunnyvale Industrial Park assessments for the benefited property owners were mailed in November 2019 and many paid the full assessment in lieu of yearly payments. This revenue is offset in the Transfer expense account and will be remitted to the 4A EDC when all fourth year payments have been received.

SALES TAXES

Total General Fund revenues of \$538,012 represent the budgeted accrual for two months and two months actual. Sales taxes are budgeted to be the same as the previous year. Mixed Beverage tax was received for the first time since 2010 in the amount of \$2,224 as a result of a new restaurant opening in Town.



DEVELOPER FEES 3% ENGINEERING REVIEW

Fees collected for engineering review total \$0 year to date versus a budget of \$18,000. A developer is required to pay 3% of the value of the infrastructure that they are installing. Construction contracts with their subcontractors are required and then used to calculate the fee. The value of the infrastructure, roads, water, sewer, storm sewer will be dedicated to the Town upon completion.

FRANCHISE FEES

Franchise fees consist of fees assessed and total \$164,979 versus a budget of \$1,083,900 on the consumption of electricity, natural gas, cable TV, and telecom services. These fees are received monthly, quarterly or annually. Solid waste collections are monthly, in arrears, and are impacted by the number of service addresses.

PERMITS AND LICENSES

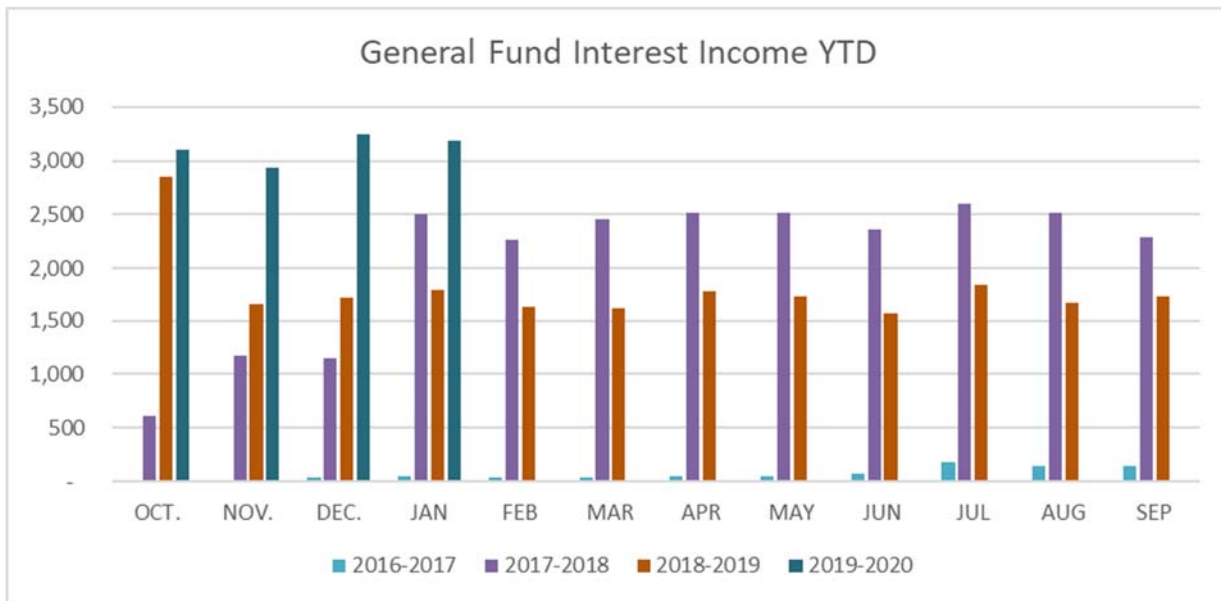
Revenues of \$198,838 year to date are higher than this time last year.

COURT FINES AND FEES

Total revenues of \$98,495 are 22% of the year-to-date projection.

INTEREST INCOME

Total interest income of \$12,471 is at 62% of year-to-date-projections.



AMBULANCE SERVICE FEES

Total revenues of \$38,380 are at 40% of the budget projection.

TRANSFERS

Transfers projected to total \$268,000 consist of a reimbursement from the Utility Fund, 4A Economic Development Corporation and 4B Economic Corporation for the funds' share of General and Administrative expenses.

MISCELLANEOUS REVENUES

Miscellaneous revenues total \$5,606 and include Library fines, Town Hall rental, animal control donations, impound fees, code mowing, and other non-major revenues.

GRANT REVENUE

These revenues were derived from the Texas State Library Archives to offset the Book Share Program and the Texas A&M Forest Service for cost assistance for Fire Department training and extended catastrophic insurance for volunteers and rescue equipment. Year to date receipts total \$1,396.

GAIN ON SALE OF ASSETS

The auction of the fire department utility van netted \$2,451.25 in January.

GENERAL FUND EXPENDITURES

TOWN MANAGER

The Town Manager expenses through Jan. 31, 2020 are \$183,695 or 36% of the department budget and include recruitment, training, and dues and subscriptions paid year to date.

TOWN SECRETARY

The Town Secretary expenses through Jan. 31, 2020 are \$57,694 or 36% of the department budget. The first quarter appraisal fees and the annual agenda software subscription were paid in October.

FINANCE

Finance expenses through Jan. 31, 2020 are \$112,516 or 33% of the department budget.

COURT

Court related expenses through Jan. 31, 2020 are \$43,788 or 25% of the department budget. The prosecuting attorney has not submitted invoices for the year and this budget should come in line going forward.

PARKS

Park related expenses through Jan. 31, 2020 are \$185,706 or 27% of the department budget. This budget is will come in line heading into spring and summer and the when being fully staffed.

DEVELOPMENT SERVICES

Development Services expenses through Jan. 31, 2020 are \$225,678 or 26% of the department budget. This budget contains contract engineering for SH 352 and additional project support and no cost has been incurred year to date.

CONTRACT POLICE

Contract Police expenses through Jan. 31, 2020 are \$943,717 or 33% of the department budget.

FIRE & EMS

Fire & EMS expenses through Jan. 31, 2020 are \$429,788 or 31% of the department budget. [This budget will be adjusted at mid-year to roll the funding for the transition of dispatch services that lapsed from the prior year.](#)

LIBRARY

Library expenses through Jan. 31, 2020 are \$73,617 or 33% of the department budget and slightly higher than budgeted due the timing of book purchases.

NON-DEPARTMENTAL

Non-Departmental expenses through Jan. 31, 2020 are \$201,897 or 38% of the department budget and include the Community Outreach, utilities, office machines/supplies and maintenance contracts. Annual insurance premiums have been paid and repairs and/or replacement of several heaters and air conditioners have been completed year to date.

ROAD MAINTENANCE

Road Maintenance expenses through Jan. 31, 2020 are \$23,696 or 4% of the department budget.

TRANSFERS

Transfers include vehicle replacement funding budgeted at \$275,000 and \$53,260 for the Special Assessment Transfer to 4A that is offset in revenues. Year to date the \$99,097 capital lease payment on the fire engine has been made.

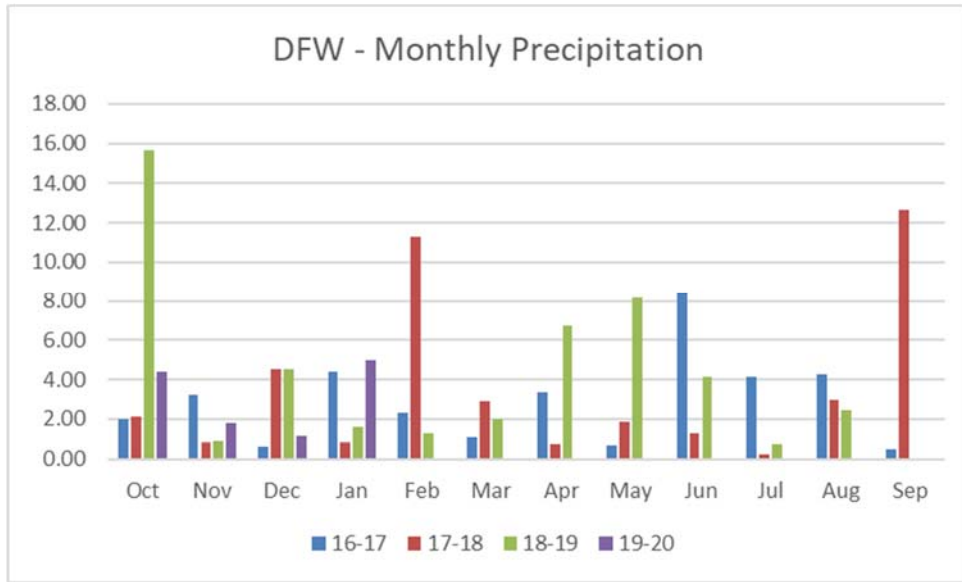
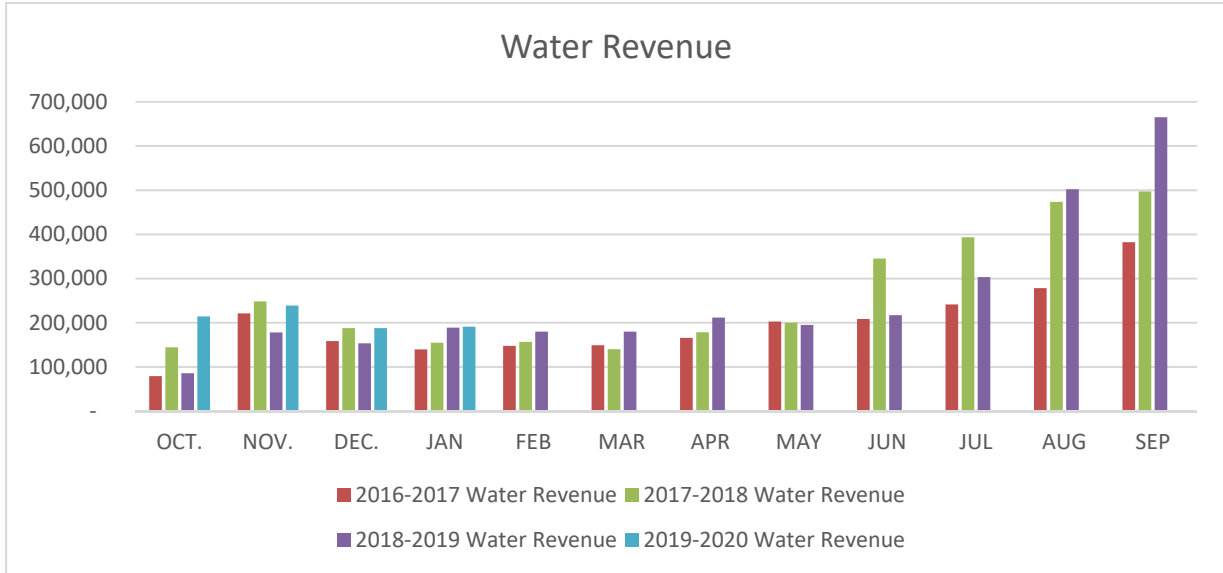
POLICE DEPARTMENT

Police Department expenses through Jan. 31, 2020 are \$69,521 or 6% of the department budget and include salary, benefits, supplies and materials.

UTILITY FUND REVENUES

WATER SALES

Overall, water revenue is 25% of budget. The Town Council approved a tiered rate structure on June 11, 2018 because of the most current rate study. The rainfall levels for January 2020 were 5 inches.



DFW - Monthly Precipitation													
Year	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
16-17	2.01	3.22	0.60	4.39	2.33	1.06	3.38	0.70	8.44	4.12	4.24	0.47	34.96
17-18	2.12	0.81	4.56	0.85	11.31	2.90	0.77	1.87	1.27	0.25	2.99	12.69	34.90
18-19	15.66	0.86	4.55	1.58	1.29	2.01	6.75	8.15	4.13	0.78	2.44	0.00	48.20
19-20	4.42	1.80	1.17	5.00									12.39

Source: National Weather Service

SANITARY SEWER CHARGES

Sanitary sewer revenue is 27% of budget. The Town Council approved a tiered rate structure on June 11, 2018 because of the most current rate study. Information for installing an irrigation meter to reduce sewer costs is underway. Residents may contact utility billing for an analysis.

TRASH SERVICES

Revenues of \$159,110 year-to-date are in line with projections at 34%.

FINES AND FEES

Revenues (Penalty Charges for Late Payments) of \$29,256 or 59%. Disconnect fees total \$1,850 or 25% of projections. Staff has implemented a program to attempt to make contact with utility customers before a disconnection to avoid these fees and disruption to water service. The Town does not disconnect Commercial water accounts, when the temperature is expected to be below freezing or on Fridays.

OTHER CHARGES FOR SERVICES (Water Meters)

Water Meter revenues total \$15,825 or 32%. This represents the fees for setting new meters on new construction. The pace of new housing and commercial construction affects the timing of these revenues.

MISCELLANEOUS REVENUES

Interest earned, test revenue and other miscellaneous revenues totaled \$28,240 or 100% of the projection. This is due to clearing contractor deposits on meters not returned or destroyed.

GAIN ON SALE OF ASSETS

The auction of two trucks netted \$6,429.67 in January.

CAPITAL CONTRIBUTIONS

There were no developer contributions accepted by the Town in January 2020.

UTILITY FUND EXPENDITURES

PUBLIC WORKS ADMINISTRATION

Administration expenses through Jan. 31, 2020 are \$218,243 and consist of salaries and benefits at 34% of budget.

MAINTENANCE, SUPPLIES & TRAINING

Maintenance, supplies & training expenses through Jan. 31, 2020 of \$83,345 are 26% of the projection. This category includes water and sewer system maintenance, vehicle and building maintenance, uniforms and continuing education. Electricity is also in this budget and expected to bring this line item up as the summer cooling bills come in.

CONTRACTUAL & PROFESSIONAL SERVICES

Contractual and professional services expenses through Jan. 31, 2020 of \$1,067,444 are 27% of the projection and include water purchases, sewer costs and trash collections.

DEBT SERVICE & TRANSFERS

The transfer out to the General Fund projected at \$25,000 includes the Utility Fund's share of General and Administrative expenses and will be transferred prior to the end of the year.

DEPRECIATION & BAD DEBT

The cost to acquire, construct, or improve a capital asset in a business activity fund is not an expense when incurred for accounting purposes, but instead depreciated over the estimated useful life of the asset in the form of a depreciation expense. The net book value of Utility Fund assets as of Jan. 31, 2020 was approximately \$27,877,066 (with depreciation posted at the close of each fiscal year). Bad debt is related to unpaid water bills usually upon moving out of the area.

CAPITAL EQUIPMENT & IMPROVEMENTS

Capital equipment expenses for the current budget include \$70,000 to the Vehicle Replacement Plan. The year to date total is the design costs for the Harris Addition sewer line and the first payment to the TexDot related to SH352 advanced funding agreement.

ADDITIONAL FUND BALANCE SUMMARIES

Budget Update - Jan. 31, 2020

**33.33% Of
Fiscal Year**

Debt Service Fund Balance Summary

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	01/31/20
Beginning Fund Balance		248,124	328,550	328,550
Revenues				
	I & S Ad Valorem Taxes	895,546	1,247,327	1,145,320
	4A Transfer In 2013 Bond	34,998	35,164	0
	Capital Lease Payment	0	99,097	0
	Road Impact Transfer In 2017 Bond	0	0	0
	2019 Tax Notes Proceeds	3,500,000	0	0
	2019 Certificate of Obligation Proceeds	0	0	6,433,778
	Interest Earned	3,614	2,200	1,616
	Total Revenues	4,434,158	1,383,788	7,580,714
Expenditures				
	Transfer to Fund 72	3,500,000	0	6,349,000
	Bond Principal - 2011 CO	135,000	140,000	0
	Bond Principal - 2013 CO	175,000	175,000	0
	Bond Principal - 2014 Tax Notes	125,000	125,000	0
	Bond Principal - 2017 CO	120,000	130,000	0
	Bond Principal - 2019 Tax Notes	0	415,000	0
	Bond Interest - 2011 CO	86,860	82,050	0
	Bond Interest - 2013 CO	61,054	56,475	0
	Bond Interest - 2014 Tax Notes	4,787	3,038	0
	Bond Interest - 2017 CO	141,743	139,550	0
	Bond Interest - 2019 Tax Notes	3,738	55,895	0
	Issuance Costs	0	0	81,700
	Paying Agent Fees	550	300	300
	Total Expenditures	4,353,732	1,322,308	6,431,000
Ending Fund Balance		328,550	390,030	1,478,264
	Revenue Over/ (Under) Expenditures	80,426	61,480	1,149,714

BOND RATING

Bond ratings are a measure of the creditworthiness of both debt securities and their issuers. The Town has a strong financial position with an **“AA”** global rating through Standard & Poor’s, which is a reflection of strong financial practices.

General Fund CIP Projects Collins Road Phase I

01/31/20

		CO's 2017 2016-2017	CO's 2017 2017-2018	CO's 2017 2018-2019	CO's 2017 2019-2020
Beginning Fund Balance		0	4,289,505	4,325,140	2,162,399
Revenues	2017 Certificate of Obligation	4,282,000	0	0	0
	Interest Earned	16,005	66,393	100,951	12,440
	Total Revenues	4,298,005	66,393	100,951	12,440
Expenditures					
	ROW Acquisition	8,500			
	ROW Acquisition		30,758		
	ROW Acquisition			1,260,568	
	Tree Removal Services			30,000	
	Precision Repair			3,366	
	Texas Dept of State Health Asbestos Abatement				1,329
	Alliance Geotechnical Engineering				5,860
	Glen Thurman Services Thru 11.25.19			969,758	681,255
	Total Expenditures	8,500	30,758	2,263,692	688,444
Ending Fund Balance		4,289,505	4,325,140	2,162,399	1,486,395
			Budget		
	Glen Thurman		8,131,404		
	Alliance Geotechnical Group		59,556		
	Horton Tree Service		30,000		
	Total Construction Costs		8,220,960		
	Dallas Co. Current		(3,480,000)		
	Series 2017 CO's		<u>(3,123,440)</u>		
	Unfunded		1,617,520		
	Additional Dallas Co. Request		0		
	Roadway Impact		1,559,160		
	Homestead Amenities		58,360		
	Unfunded		0		

Road Impact Fund Balance Summary Unaudited

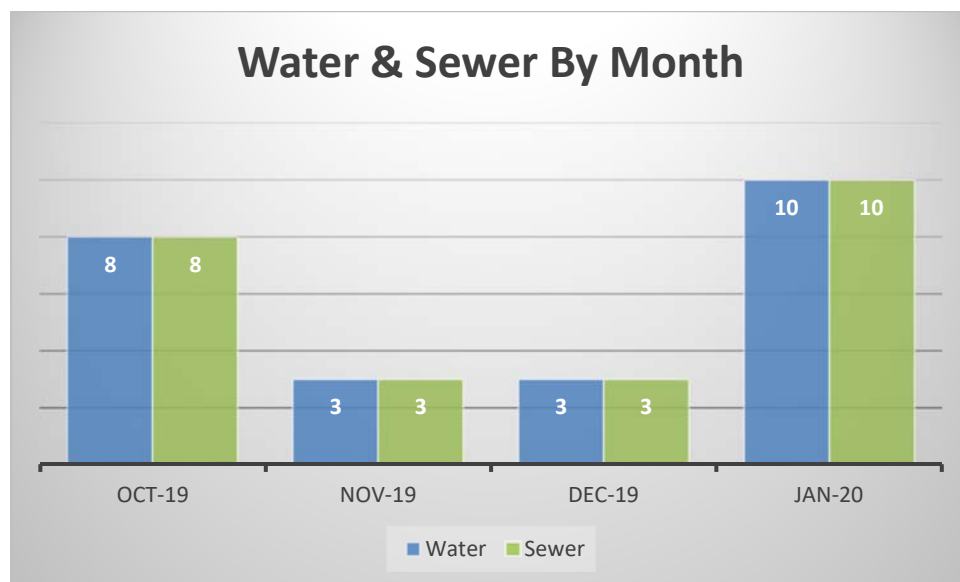
		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	01/31/20
Beginning Fund Balance		1,198,595	1,846,753	1,846,753
Revenues			100 Permits	24 Permits*
	Impact Fees	548,339	265,408	47,270
	Stoney Creek Traffic Mitigation**	88,000	0	0
	Interest Earned	11,819	10,000	3,554
	Total Revenues	648,158	275,408	50,824
Expenditures				
	Capital Outlays - Collins Road Ph I	0	1,488,474	0
	Hounsel Road	0	129,046	0
	Total Expenditures	0	1,617,520	0
Ending Fund Balance - Unassigned		1,746,934	1,893,296	1,797,758
Ending Fund Balance - Stoney Creek		707,000	707,000	707,000
	Revenue Over/ (Under) Expenditures	648,158	(1,342,112)	50,824
Ending Fund Balance		1,846,753	504,641	1,897,577

* Hope Church 620 US Hwy 80 paid per square foot fee in October 2019.



Water & Sewer Impact Fund Balance Summary

		Unaudited	Amended	Year To Date
		2018-2019 Actual	2019-2020 Budget	01/31/20
Beginning Fund Balance		1,650,544	1,929,228	1,929,228
Revenues		126-130 Permits	100 Permits	
	Sewer Impact Fees 24 Permits	64,328	47,300	12,062
	Water Impact Fees 24 Permits	396,095	268,600	75,208
	Interest Earned Sewer	4,211	3,000	1,515
	Interest Earned Water	9,871	8,250	3,669
	Total Revenues	474,505	327,150	92,454
Expenditures				
	Planning Services Impact Fee Study	0	0	0
	Transfer To Ledger 23 Bond Prin.	145,000	150,000	0
	Transfer To Ledger 23 Bond Int.	47,250	42,825	0
	Transfer to Ledger 73 Water Tower	0	0	0
	Interest Expense	3,571	3,571	0
	Other Expense	0	12,000	4,002
	Total Expenditures	195,821	208,396	4,002
Ending Fund Balance		1,929,228	2,047,982	2,017,680
	Revenue Over/ (Under) Expenditures	278,684	118,754	88,452
10/02/19	Hope Church			



Budget Update - Jan. 31, 2020

33.33% of
Fiscal Year

Homestead Amenities Fund Balance Summary

		Unaudited	Amended	Year To Date
		2018-2019 Actual	2019-2020 Budget	01/31/20
Beginning Fund Balance		332,479	334,995	334,995
Revenues				
	Developer Contribution	0	0	0
	Interest Earned	2,516	2,400	848
	Total Revenues	2,516	2,400	848
Expenditures				
	Capital Projects	0	0	0
	Total Expenditures	0	0	0
Ending Fund Balance		334,995	337,395	335,843
	Revenue Over/ (Under) Expenditures	2,516	2,400	848

Budget Update - Jan. 31, 2020

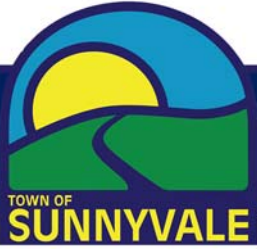
33.33% of
Fiscal Year

PEG Fund

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	01/31/20
Beginning Fund Balance		68,543	69,062	69,062
Revenues				
	Interest Earned	519	500	175
	Franchise Fees	0	0	0
	Total Revenues	519	500	175
Expenditures				
	Expenses	0		0
	Total Expenditures	0	0	0
Ending Fund Balance		69,062	69,562	69,236
	Revenue Over/ (Under) Expenditures	519	500	175

Special Revenue

		Unaudited	Approved	Year To Date
		2018-2019 Actual	2019-2020 Budget	01/31/20
Beginning Fund Balance		193,523	197,437	197,437
Revenues				
	Donations - Special Events	8,000	0	2,505
	Donations - DSO Bike Control	0	0	0
	Donations - Animal Control	662	0	743
	Donations - Library	156	0	300
	Donations - Fire Training	200	0	0
	Court Truancy Prevention	0	0	373
	Court Jury Fund	0	0	7
	Court Municipal Building Security	0	0	365
	Court Municipal Building Technology	0	0	298
	Court Technology Collections	14,061	15,000	3,907
	Child Safey Fees	4,917	1,400	570
	Court Security Collections	10,546	9,000	2,930
	Total Revenues	38,541	25,400	11,999
Expenditures				
	Expense - Fire Department	1,123	0	0
	Expense - Animal Control	662	0	77
	Expense- Court Technology	19,006	16,000	8,281
	Expense - Court Security	0	140,410	0
	Expense - Child Safety Fees	0	1,400	0
	Expense - Special Events	9,256	0	2,505
	Expense - DSO	4,581	0	0
	Total Expenditures	34,627	157,810	10,863
	Due to Special Revenue			0
Ending Fund Balance		197,437	65,027	198,573
	Revenue Over/ (Under) Expenditures	3,914	-132,410	1,135
			Fund Balance	Fund Balance
			09/30/2019	01/31/2020
	Tree Mitigation		36,560	36,560
	Court Technology		12,987	8,613
	Court Security		140,410	143,340
	Donations		2,564	3,530
	Child Safety		4,917	5,486
	Truancy Prevention		0	373
	Jury Fund		0	7
	Muni Bldg Sec		0	365
	Muni Bldg Tech		0	298
			197,437	198,573



Town of Sunnyvale 4A Monthly Finance Report

January 31, 2020

Budget: Net Revenues/Expenses: Budget = \$ (290,614.00) Actual = \$ 8,563.44

Highlights:

Revenues:	MTD =	\$ 106,183.00	YTD =	\$ 325,801.93
Expenses:	MTD =	\$ 4,763.47	YTD =	\$ 317,238.49
Net:		\$ 101,419.53		\$ 8,563.44

Revenues: Sales Tax recorded YTD is \$269,006.18 (2 months accrual, 2 months actual). Interest earned YTD is \$3,536.32. Special Assessment receipts YTD total \$53,259.43.

Expenses: The YTD expenses total \$317,238.49. The MTD expenses include routine payroll, Brown & Hofmeister (legal services), and Messer Fort McDonald (legal services).

4A EDC Fund Summary	Budget 2019-2020	As of 01/31/2020
Beginning Fund Balance (unaudited)	2,767,766	2,767,766
Revenue Summary		
Sales Tax	862,500	269,006
Transfers In (Special Assessments)	53,260	53,259
Interest	17,000	3,536
Total Revenues	932,760	325,802
Expenditure Summary		
Operating Expenditures	1,223,374	317,238
Total Expenditures	1,223,374	317,238
Excess or (Deficit) Revenue/Expenditures	(290,614)	8,563
Total Fund Balance	2,477,152	2,776,329

91 -4A SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<u>ASSETS</u>			
=====			
91-1110	4A ESCROW ACCOUNT	2,592,844.10	
91-1441	SALES TAX ACCRUAL	143,750.00	
91-1509	DUE FROM SPECIAL ASSESSMENT GF	<u>53,259.43</u>	
			<u>2,789,853.53</u>
TOTAL ASSETS			2,789,853.53
=====			
<u>LIABILITIES</u>			
=====			
91-2181	DUE TO GENERAL FUND	<u>13,524.51</u>	
	TOTAL LIABILITIES		<u>13,524.51</u>
<u>EQUITY</u>			
=====			
91-3117	UNRESERVED FUND BALANCE	<u>2,767,765.58</u>	
	TOTAL BEGINNING EQUITY	2,767,765.58	
TOTAL REVENUE		325,801.93	
TOTAL EXPENSES		<u>317,238.49</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		8,563.44	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>2,776,329.02</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			2,789,853.53
=====			

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2020

91 -4A SALES TAX CORPORATION
FINANCIAL SUMMARY

33.33% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
5100-TAXES	915,760.00	106,183.00	322,265.61	35.19	593,494.39
5500-OTHER REVENUES	<u>17,000.00</u>	<u>0.00</u>	<u>3,536.32</u>	<u>20.80</u>	<u>13,463.68</u>
TOTAL REVENUES	<u>932,760.00</u>	<u>106,183.00</u>	<u>325,801.93</u>	<u>34.93</u>	<u>606,958.07</u>
<u>EXPENDITURE SUMMARY</u>					
91-4A SALES TAX CORPORATI	<u>1,223,374.00</u>	<u>4,763.47</u>	<u>317,238.49</u>	<u>25.93</u>	<u>906,135.51</u>
TOTAL EXPENDITURES	<u>1,223,374.00</u>	<u>4,763.47</u>	<u>317,238.49</u>	<u>25.93</u>	<u>906,135.51</u>
REVENUES OVER/(UNDER) EXPENDITURES	(290,614.00)	101,419.53	8,563.44		(299,177.44)

TOWN OF SUNNYVALE
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JANUARY 31ST, 2020

91 -4A SALES TAX CORPORATION

33.33% OF FISCAL YEAR

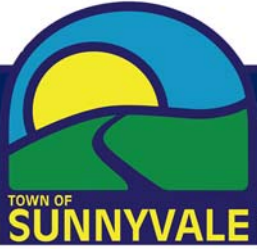
REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>5100-TAXES</u>					
91-5111 INTERGOVERNMENTAL TRANSFER IN	53,260.00	53,259.43	53,259.43	100.00	0.57
91-5140 SALES TAX RECEIPTS	<u>862,500.00</u>	<u>52,923.57</u>	<u>269,006.18</u>	<u>31.19</u>	<u>593,493.82</u>
TOTAL 5100-TAXES	915,760.00	106,183.00	322,265.61	35.19	593,494.39
<u>5300-PERMITS, FEES & FINE</u>					
<u>5500-OTHER REVENUES</u>					
91-5510 INTEREST EARNED	<u>17,000.00</u>	<u>0.00</u>	<u>3,536.32</u>	<u>20.80</u>	<u>13,463.68</u>
TOTAL 5500-OTHER REVENUES	17,000.00	0.00	3,536.32	20.80	13,463.68
TOTAL REVENUES	<u>932,760.00</u>	<u>106,183.00</u>	<u>325,801.93</u>	<u>34.93</u>	<u>606,958.07</u>

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2020

91 -4A SALES TAX CORPORATION
 91-4A SALES TAX CORPORATI

33.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LABOR AND BENEFITS</u>					
91-691-6000 WAGES & SALARIES	50,050.00	3,643.04	10,611.41	21.20	39,438.59
91-691-6002 TMRS	5,050.00	467.16	1,250.82	24.77	3,799.18
91-691-6004 PAYROLL TAXES	3,830.00	290.77	843.00	22.01	2,987.00
91-691-6005 EMPLOYEE INSURANCE	3,780.00	0.00	319.27	8.45	3,460.73
91-691-6009 CAR/MILEAGE ALLOWANCE	<u>3,000.00</u>	<u>250.00</u>	<u>500.00</u>	<u>16.67</u>	<u>2,500.00</u>
TOTAL LABOR AND BENEFITS	65,710.00	4,650.97	13,524.50	20.58	52,185.50
<u>SUPPLIES AND MATERIALS</u>					
<u>CONTRACTUAL SERVICES</u>					
91-691-6371 PROMOTIONAL SERVICES	<u>20,000.00</u>	<u>0.00</u>	<u>1,493.25</u>	<u>7.47</u>	<u>18,506.75</u>
TOTAL CONTRACTUAL SERVICES	20,000.00	0.00	1,493.25	7.47	18,506.75
<u>TRAINING/DUES/SUBSCRIPT</u>					
91-691-6512 GENERAL OFFICE SUPPLIES	3,000.00	0.00	0.00	0.00	3,000.00
91-691-6513 DUES, SUBSCRIPTIONS, MEMBERSHI	<u>8,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,000.00</u>
TOTAL TRAINING/DUES/SUBSCRIPT	11,000.00	0.00	0.00	0.00	11,000.00
<u>CAPITAL OUTLAYS & PROJEC</u>					
91-691-6751 LEGAL SERVICES	7,500.00	112.50	925.50	12.34	6,574.50
91-691-6755 BOND BRIDGE PAYMENTS	35,164.00	0.00	0.00	0.00	35,164.00
91-691-6830 OUTSIDE TRAINING EXPENSE	7,000.00	0.00	350.00	5.00	6,650.00
91-691-6831 LOCAL BUSINESS EVENTS (BRE)	10,000.00	0.00	0.00	0.00	10,000.00
91-691-6890 OTHER MISCELLANEOUS EXPENSE	2,000.00	0.00	1,279.24	63.96	720.76
91-691-6891 TRANSFERS OUT INDIRECT COSTS	<u>15,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>
TOTAL CAPITAL OUTLAYS & PROJEC	76,664.00	112.50	2,554.74	3.33	74,109.26
<u>CAPITAL-TOWN IMPROVEMENT</u>					
91-691-9211 TOWN BEAUTIFICATION	<u>100,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100,000.00</u>
TOTAL CAPITAL-TOWN IMPROVEMENT	100,000.00	0.00	0.00	0.00	100,000.00
<u>MARKETING & INCENTIVES</u>					
91-691-9422 CAPITAL IMPROVEMENTS	450,000.00	0.00	205,916.00	45.76	244,084.00
91-691-9424 INCENTIVES	<u>500,000.00</u>	<u>0.00</u>	<u>93,750.00</u>	<u>18.75</u>	<u>406,250.00</u>
TOTAL MARKETING & INCENTIVES	950,000.00	0.00	299,666.00	31.54	650,334.00
<u>CAPITAL-PARK/REC IMPROVEM</u>					
TOTAL 91-4A SALES TAX CORPORATI	1,223,374.00	4,763.47	317,238.49	25.93	906,135.51
TOTAL EXPENDITURES	1,223,374.00	4,763.47	317,238.49	25.93	906,135.51
REVENUES OVER/(UNDER) EXPENDITURES	(290,614.00)	101,419.53	8,563.44	(299,177.44)	



Town of Sunnyvale 4B Monthly Finance Report

January 31, 2020

Budget: Net Revenues/Expenses: Budget = \$ (1,298,660.00) Actual = \$ 142,688.58

Highlights:

Revenues:	MTD =	\$ 53,742.55	YTD =	\$ 272,252.61
Expenses:	MTD =	\$ 15,856.93	YTD =	\$ 129,564.03
Net:		\$ 37,885.62		\$ 142,688.58

Revenues: Sales Tax recorded YTD is \$269,006.18 (2 months accrual, 2 months actual). Interest earned YTD is \$3,246.43.

Expenses: The YTD expenses total \$129,564.03. The MTD expenses include routine payroll, Paradise Lawns (landscape maintenance), Brown & Hofmeister (legal fees), Kevin Pearson (relocation expenses for EDC Director), TEDC (membership dues), and misc office supplies (business cards and cabinet for EDC Director office).

4B EDC Fund Summary		Budget 2019-2020	As of 01/31/2020
	Beginning Fund Balance (unaudited)	3,139,574	3,139,574
Revenue Summary			
	Sales Tax	862,500	269,006
	Interest	9,800	3,246
	Total Revenues	872,300	272,253
Expenditure Summary			
	Operating Expenditures	2,170,960	129,564
	Total Expenditures	2,170,960	129,564
	Excess or (Deficit) Revenue/Expenditures	(1,298,660)	142,689
	Total Fund Balance	1,840,914	3,282,262

92 -4B SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
92-1113	4B EDC BANK ACCT	3,152,036.84	
92-1441	SALES TAX ACCRUAL	<u>143,750.00</u>	
			<u>3,295,786.84</u>
TOTAL ASSETS			3,295,786.84
=====			
LIABILITIES			
=====			
92-2181	DUE TO GENERAL FUND	<u>13,524.49</u>	
	TOTAL LIABILITIES		<u>13,524.49</u>
EQUITY			
=====			
92-3117	UNRESERVED FUND BALANCE	<u>3,139,573.77</u>	
	TOTAL BEGINNING EQUITY	3,139,573.77	
TOTAL REVENUE		272,252.61	
TOTAL EXPENSES		<u>129,564.03</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		142,688.58	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>3,282,262.35</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			3,295,786.84
=====			

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2020

92 -4B SALES TAX CORPORATION
 FINANCIAL SUMMARY

33.33% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
5100-TAXES	862,500.00	52,923.57	269,006.18	31.19	593,493.82
5500-OTHER REVENUES	<u>9,800.00</u>	<u>818.98</u>	<u>3,246.43</u>	<u>33.13</u>	<u>6,553.57</u>
TOTAL REVENUES	<u>872,300.00</u>	<u>53,742.55</u>	<u>272,252.61</u>	<u>31.21</u>	<u>600,047.39</u>
<u>EXPENDITURE SUMMARY</u>					
92-4B SALES TAX CORPORATI	<u>2,170,960.00</u>	<u>15,856.93</u>	<u>129,564.03</u>	<u>5.97</u>	<u>2,041,395.97</u>
TOTAL EXPENDITURES	<u>2,170,960.00</u>	<u>15,856.93</u>	<u>129,564.03</u>	<u>5.97</u>	<u>2,041,395.97</u>
REVENUES OVER/ (UNDER) EXPENDITURES	(1,298,660.00)	37,885.62	142,688.58		(1,441,348.58)

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2020

92 -4B SALES TAX CORPORATION

33.33% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>5100-TAXES</u>					
92-5140 SALES TAX RECEIPTS	<u>862,500.00</u>	<u>52,923.57</u>	<u>269,006.18</u>	<u>31.19</u>	<u>593,493.82</u>
TOTAL 5100-TAXES	862,500.00	52,923.57	269,006.18	31.19	593,493.82
<u>5400-TRANSFERS IN</u>					
<u>5500-OTHER REVENUES</u>					
92-5510 INTEREST EARNED	<u>9,800.00</u>	<u>818.98</u>	<u>3,246.43</u>	<u>33.13</u>	<u>6,553.57</u>
TOTAL 5500-OTHER REVENUES	9,800.00	818.98	3,246.43	33.13	6,553.57
TOTAL REVENUES	<u>872,300.00</u>	<u>53,742.55</u>	<u>272,252.61</u>	<u>31.21</u>	<u>600,047.39</u>

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2020

92 -4B SALES TAX CORPORATION
 92-4B SALES TAX CORPORATI

33.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LABOR AND BENEFITS</u>					
92-692-6000 WAGES & SALARIES	50,050.00	3,643.08	10,611.51	21.20	39,438.49
92-692-6002 TMRS	5,050.00	467.16	1,250.79	24.77	3,799.21
92-692-6004 PAYROLL TAXES	3,830.00	290.72	842.91	22.01	2,987.09
92-692-6005 EMPLOYEE INSURANCE	3,780.00	0.00	319.27	8.45	3,460.73
92-692-6009 CAR/MILEAGE ALLOWANCE	<u>3,000.00</u>	<u>250.00</u>	<u>500.00</u>	<u>16.67</u>	<u>2,500.00</u>
TOTAL LABOR AND BENEFITS	65,710.00	4,650.96	13,524.48	20.58	52,185.52
<u>SUPPLIES AND MATERIALS</u>					
<u>CONTRACTUAL SERVICES</u>					
92-692-6370 MAINTENANCE AT FOUR CORNERS	15,000.00	945.00	3,780.00	25.20	11,220.00
92-692-6371 PROMOTIONAL SERVICES	86,250.00	0.00	1,493.26	1.73	84,756.74
92-692-6372 JOBSON PARK MAINTENANCE	0.00 (	1,200.00)	0.00	0.00	0.00
92-692-6374 VINEYARD PARK MAINTENANCE	0.00 (	600.00)	0.00	0.00	0.00
92-692-6375 TOWN CENTER PARK MAINT	0.00 (	2,325.00)	0.00	0.00	0.00
92-692-6377 PARK MAINTENANCE	<u>75,000.00</u>	<u>4,125.00</u>	<u>4,125.00</u>	<u>5.50</u>	<u>70,875.00</u>
TOTAL CONTRACTUAL SERVICES	176,250.00	945.00	9,398.26	5.33	166,851.74
<u>TRAINING/DUES/SUBSCRIPT</u>					
92-692-6512 GENERAL OFFICE SUPPLIES	3,000.00	789.60	789.60	26.32	2,210.40
92-692-6513 DUES, SUBSCRIPTIONS, MEMBERSHI	<u>6,500.00</u>	<u>525.00</u>	<u>525.00</u>	<u>8.08</u>	<u>5,975.00</u>
TOTAL TRAINING/DUES/SUBSCRIPT	9,500.00	1,314.60	1,314.60	13.84	8,185.40
<u>CAPITAL OUTLAYS & PROJEC</u>					
92-692-6742 PLANNING	100,000.00	0.00	0.00	0.00	100,000.00
92-692-6751 LEGAL SERVICES	7,500.00	135.00	970.50	12.94	6,529.50
92-692-6830 OUTSIDE TRAINING EXPENSE	7,000.00	0.00	175.00	2.50	6,825.00
92-692-6890 OTHER MISCELLANEOUS EXPENSE	2,000.00	8,811.37	9,725.55	486.28 (	7,725.55)
92-692-6891 TRANSFERS OUT INDIRECT COSTS	<u>228,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>228,000.00</u>
TOTAL CAPITAL OUTLAYS & PROJEC	344,500.00	8,946.37	10,871.05	3.16	333,628.95
<u>CAPITAL-BUILDING IMPROVEM</u>					
<u>CAPITAL-TOWN IMPROVEMENT</u>					
92-692-9210 INCENTIVES	500,000.00	0.00	93,750.00	18.75	406,250.00
92-692-9211 TOWN BEAUTIFICATION	25,000.00	0.00	0.00	0.00	25,000.00
92-692-9213 PARKS AND TRAILS	<u>50,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>50,000.00</u>
TOTAL CAPITAL-TOWN IMPROVEMENT	575,000.00	0.00	93,750.00	16.30	481,250.00
<u>MARKETING & INCENTIVES</u>					
<u>CAPITAL IMPROVEMENTS</u>					
<u>CAPITAL-PARK/REC IMPROVEM</u>					
92-692-9729 GLAZER PARK IMPROVEMENTS	250,000.00	0.00	705.64	0.28	249,294.36
92-692-9730 REGIONAL RAILS TO TRAILS	<u>750,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>750,000.00</u>
TOTAL CAPITAL-PARK/REC IMPROVEM	1,000,000.00	0.00	705.64	0.07	999,294.36

TOWN OF SUNNYVALE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JANUARY 31ST, 2020

92 -4B SALES TAX CORPORATION
 92-4B SALES TAX CORPORATI

33.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
TOTAL 92-4B SALES TAX CORPORATI	2,170,960.00	15,856.93	129,564.03	5.97	2,041,395.97
TOTAL EXPENDITURES	2,170,960.00 =====	15,856.93 =====	129,564.03 =====	5.97 =====	2,041,395.97 =====
REVENUES OVER/ (UNDER) EXPENDITURES	(1,298,660.00)	37,885.62	142,688.58		(1,441,348.58)

**TOWN OF SUNNYVALE
INVESTMENT REPORT
January 31, 2020**

INVESTMENT TYPE	DESCRIPTION	MATURITY DATE	RATE	RATE CHANGE	INVESTMENT VALUE	INVESTMENT VALUE	NET																																																
					01/31/2020	12/31/2019	CHANGE																																																
General Fund	Checking Account	N/A	0.00%		3,712,569	2,722,324	990,245																																																
General Fund	Money Market	N/A	0.75%	0.00%	4,936,606	4,933,463	3,143																																																
General Fund - Road Maint/Sales Tax	Checking Account	N/A	0.00%		1	1	0																																																
General Fund - Collins Road Improvem	TexSTAR -MM	N/A	1.55%	-0.01%	2,952,901	2,949,016	3,886																																																
Tax Notes - Public Safety/Infrastructur	Checking Account	N/A	0.00%		3,298,948	3,461,643	-162,695																																																
General Fund - Drainage Improvement	TexSTAR -MM	N/A	1.55%	-0.01%	6,357,638	6,349,272	8,366																																																
11 Ledger				General Fund Total	<u>21,258,664</u>	<u>20,415,720</u>	<u>842,944</u>																																																
Road Impact Fees	Money Market	N/A	0.75%	0.00%	1,925,332	1,897,577	27,754																																																
25 Ledger				Road Impact Fund Total	<u>1,925,332</u>	<u>1,897,577</u>	<u>27,754</u>																																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Road Impact</td> <td style="width: 40%;">Series 2017</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>25 Ledger</td> <td>Collins Road Expansion</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>130,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>139,550</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>269,550</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Road Impact	Series 2017							25 Ledger	Collins Road Expansion								02/15/2020	130,000							08/15/2020	<u>139,550</u>								<u>269,550</u>													
Debt Service - Road Impact	Series 2017																																																						
25 Ledger	Collins Road Expansion																																																						
	02/15/2020	130,000																																																					
	08/15/2020	<u>139,550</u>																																																					
		<u>269,550</u>																																																					
Debt Service	Money Market	N/A	0.75%	0.00%	1,411,460	989,655	421,805																																																
24 Ledger				Debt Service Fund Total	<u>1,411,460</u>	<u>989,655</u>	<u>421,805</u>																																																
General Fund Grand Total \$					<u>24,595,455</u>	<u>23,302,952</u>	<u>1,292,503</u>																																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - General Fund</td> <td style="width: 40%;">2013 Refi</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>24 Ledger</td> <td>Town Hall, Bridge, SC, WL</td> <td></td> <td></td> <td>2014</td> <td></td> <td>2019 Tax Notes</td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>175,000</td> <td></td> <td>Public Safety Ctr</td> <td></td> <td>Police Force</td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>56,475</u></td> <td></td> <td>02/15/2020</td> <td>125,000</td> <td>02/15/2020</td> <td>390,000</td> </tr> <tr> <td></td> <td></td> <td><u>231,475</u></td> <td></td> <td>08/15/2020</td> <td><u>3,038</u></td> <td>08/15/2020</td> <td><u>86,379</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td><u>128,038</u></td> <td></td> <td><u>476,379</u></td> </tr> </table>								Debt Service - General Fund	2013 Refi							24 Ledger	Town Hall, Bridge, SC, WL			2014		2019 Tax Notes			02/15/2020	175,000		Public Safety Ctr		Police Force			08/15/2020	<u>56,475</u>		02/15/2020	125,000	02/15/2020	390,000			<u>231,475</u>		08/15/2020	<u>3,038</u>	08/15/2020	<u>86,379</u>						<u>128,038</u>		<u>476,379</u>
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					<u>128,038</u>		<u>476,379</u>																																																
Water Revenue Fund	Checking Account	N/A	0.00%		2,560,671	2,591,151	-30,480																																																
21 Ledger	Money Market	N/A	0.75%	0.00%	1,848,031	1,846,854	1,177																																																
73 Ledger				Water Revenue Fund Total	<u>4,408,702</u>	<u>4,438,006</u>	<u>-29,304</u>																																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Water Revenue Fund</td> <td style="width: 40%;">2011 @ 100%</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>21 Ledger</td> <td>Water Tower</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>140,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>82,050</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>222,050</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Revenue Fund	2011 @ 100%							21 Ledger	Water Tower								02/15/2020	140,000							08/15/2020	<u>82,050</u>								<u>222,050</u>													
Debt Service - Water Revenue Fund	2011 @ 100%																																																						
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	08/15/2020	<u>82,050</u>																																																					
		<u>222,050</u>																																																					
Water Impact Fees:	Money Market	N/A	0.75%	0.00%	1,490,714	1,462,917	27,797																																																
28 Ledger				Water Impact Fund Total	<u>1,490,714</u>	<u>1,462,917</u>	<u>27,797</u>																																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Water Impact Fund</td> <td style="width: 40%;">2013 Refi</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>28 Ledger</td> <td>Water Line Improvements</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>02/15/2020</td> <td>150,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2020</td> <td><u>42,825</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>192,825</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Impact Fund	2013 Refi							28 Ledger	Water Line Improvements								02/15/2020	150,000							08/15/2020	<u>42,825</u>								<u>192,825</u>													
Debt Service - Water Impact Fund	2013 Refi																																																						
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	08/15/2020	<u>42,825</u>																																																					
		<u>192,825</u>																																																					
Sewer Impact Fees:	Money Market	N/A	0.75%	0.00%	606,849	601,735	5,114																																																
28 Ledger				Sewer Impact Fund Total	<u>606,849</u>	<u>601,735</u>	<u>5,114</u>																																																
Water Fund Grand Total					<u>6,506,265</u>	<u>6,502,658</u>	<u>3,607</u>																																																
OTHER FUNDS:																																																							
PEG Capital Access:	Money Market	N/A	0.75%	0.00%	69,236	69,192	44																																																
98 Ledger				Fund Total	<u>69,236</u>	<u>69,192</u>	<u>44</u>																																																
Homestead Amenities:	Money Market	N/A	0.75%	0.00%	335,843	335,629	214																																																
93 Ledger				Fund Total	<u>335,843</u>	<u>335,629</u>	<u>214</u>																																																
4A - Development:	4A Escrow Acct	N/A	0.00%		2,592,957	2,540,031	52,926																																																
91 Ledger	Checking Acct	N/A	0.00%		0	2	-2																																																
				Fund Total	<u>2,592,957</u>	<u>2,540,033</u>	<u>52,924</u>																																																
4B - Development:	Checking Acct	N/A	0.00%		1,866,587	1,823,925	42,663																																																
92 Ledger	Money Market	N/A	0.75%	0.00%	1,286,394	1,285,575	819																																																
				Fund Total	<u>3,152,982</u>	<u>3,109,500</u>	<u>43,482</u>																																																

This report is prepared in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the month ending January 31, 2020 is signed by the Town of Sunnyvale's Investment Officers and includes information required by the PFIA. These investment transactions were made in compliance with the PFIA and the Town of Sunnyvale's Investment Policy and Strategy.

Elizabeth Hopkins