



Finance Director  
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### MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDING MAY 31, 2018

As of May 31, 2018, General and Utility Fund combined revenues are \$9,037,003. This is 74% of the annual projected amounts.

Combined expenses of \$7,799,239 are 57% of the annual budget. May 31, 2018 marks the end of seven months of the FY 201 Budget Year. Therefore, the year-to-date budget percentage for comparison is 75%.

- Property Taxes are 101% of the YTD projection.
  - Sales Taxes are 73% of the YTD projection.
  - Permits and Licenses are 100% of the YTD projection.
  - Franchise Fees are 61% of the YTD projection.
  - Water Sales are 58% of the YTD projection.
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# Budget Update - May 31, 2018

75% Of  
Fiscal  
Year

General Fund	Current Year - 2018			Previous Year - 2017		
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
Revenue Summary						
Property Taxes	3,705,068	3,734,569	101%	3,227,722	3,231,289	100%
Special Assessment	57,546	57,546	100%	341,072	358,034	0%
Permits/Licenses	221,700	220,859	100%	217,725	141,495	65%
Franchise Fees	1,092,431	669,689	61%	1,059,295	695,087	66%
Sales Tax	1,413,000	1,037,352	73%	1,351,500	915,966	68%
Sales Tax - Roads	353,250	259,338	73%	337,875	228,991	0%
Developer Fees	84,549	84,549	100%	99,862	216,334	217%
Court Fines	427,000	358,021	84%	427,000	307,469	72%
Interest	14,000	12,690	91%	300	253	84%
Ambulance Service Fees	45,000	17,770	39%	45,000	28,933	64%
Operating Transfer In	501,000	251,000	50%	193,395	117,000	60%
Misc. Revenue	13,026	12,985	100%	17,490	17,002	97%
Grant Revenue	0	774	0%	0	6,274	0%
Gain on Sale of Assets	0	0	100%	0	10,000	0%
<b>Total Revenue</b>	<b>7,927,570</b>	<b>6,717,143</b>	<b>85%</b>	<b>7,318,236</b>	<b>6,274,126</b>	<b>86%</b>
Expenditure Summary						
Town Manager	608,654	362,345	60%	303,232	163,964	54%
Town Secretary	157,281	111,280	71%	183,721	106,051	58%
Finance	317,657	213,084	67%	305,543	187,672	61%
Court	175,510	104,772	60%	214,433	114,877	54%
Parks	646,910	414,555	64%	535,757	320,476	60%
Development Services	940,382	459,848	49%	724,768	469,136	65%
Contract Police	2,599,187	1,251,127	48%	1,810,282	1,214,280	67%
Fire & EMS	1,154,612	633,887	55%	859,922	539,792	63%
Library	202,932	130,396	64%	198,491	128,703	65%
Non-Departmental	454,216	298,799	66%	608,412	265,996	44%
Road Maintenance	1,010,972	736,871	73%	1,451,251	1,029,181	0%
Transfer Out	482,546	174,949	36%	1,135,670	549,624	0%
<b>Total Expenditures</b>	<b>8,750,859</b>	<b>4,891,912</b>	<b>56%</b>	<b>8,331,483</b>	<b>5,089,751</b>	<b>61%</b>
Revenues Over/(Under) Expenditures	-823,289	1,825,230		-1,013,247	1,184,375	
Transfers To Assigned		0			0	
Net Increase to Unassigned Fund Balance		1,825,230			1,184,375	

# Budget Update - May 31, 2018

75% Of Fiscal  
Year

## General Fund Balance Summary

		Audited	Amended	Actual
		2016-2017 Actual	2017-2018 Budget	05/31/18
<b>Beginning Fund Balance</b>		<b>5,474,389</b>	<b>5,316,865</b>	<b>5,316,865</b>
<b>Revenues</b>				
	Operating Revenue	6,997,158	7,323,341	6,408,597
	Special Assessment	358,034	50,245	57,546
	Water Transfer In	25,000	25,000	25,000
	4A Transfer In *	12,000	12,000	12,000
	4B Transfer In	287,897	214,000	214,000
	<b>Total Revenues</b>	<b>7,680,089</b>	<b>7,624,586</b>	<b>6,717,143</b>
<b>Expenditures</b>				
	Operating Expenditures	6,594,916	7,299,341	4,716,964
	Transfer Out	1,242,697	325,245	174,949
	<b>Total Expenditures</b>	<b>7,837,613</b>	<b>7,624,586</b>	<b>4,891,912</b>
<b>Ending Fund Balance - Assigned</b>		<b>497,528</b>	<b>497,528</b>	<b>526,843</b>
<b>Net Change In Assigned</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance - Unassigned</b>		<b>4,819,337</b>	<b>4,819,337</b>	<b>6,615,252</b>
	<b>Equivalent Operating Days (Total)</b>	<b>224</b>	<b>231</b>	<b>494</b>
	<b>Percent of Operating Expenses</b>	<b>61%</b>	<b>63%</b>	<b>135%</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>(157,524)</b>	<b>-</b>	<b>1,825,230</b>
	<b>Transfer 2014 Tax Notes/Sale of Assets</b>	<b>0</b>	<b>-</b>	<b>-</b>
	<b>Net Change in Fund Balance</b>	<b>(157,524)</b>	<b>-</b>	<b>1,825,230</b>
	Actual YTD Balances	09.30.17	09.30.18	05/31/18
	Vehicle Replacement	408,841	408,841	408,841
	Road Maintenance	-	-	-
	Promissory Note	20,685	20,685	50,000
	Stoney Creek Insurance	17,927	17,927	17,927
	Sunnyvale Property Sidewalks	25,000	25,000	25,000
	Parks	25,075	25,075	25,075
		497,528	497,528	526,843

# GENERAL FUND REVENUES

## PROPERTY TAXES

Tax collections of \$3,734,569 year-to-date are 101% of the annual budget due to past due collections and higher than this time last year.

## SPECIAL ASSESSMENT

The Sunnyvale Industrial Park assessments for the benefited property owners were mailed on October 1, 2017 and many paid the full assessment in lieu of yearly payments. This revenue is offset in the Transfer expense account and will be remitted to the 4A EDC when all second year payments have been received.

## SALES TAXES

Total revenues of \$1,296,690 represent the budgeted accrual for the two months and five months actual and are projected to be higher than the previous year by \$76,875.

## DEVELOPER FEES 3% ENGINEERING REVIEW

Fees collected for engineering review total \$84,548.98 and are currently related to the Stoney Creek 2F development. A developer is required to pay 3% of the value of the infrastructure that they are installing. Construction contracts with their subcontractors are required and then used to calculate the fee. The value of the infrastructure, roads, water, sewer, storm sewer will be dedicated to the Town upon completion.

## FRANCHISE FEES

Franchise fees totaling \$669,689 and consist of fees assessed on the consumption of electricity, natural gas, cable TV, and telecom services. These fees are received monthly, quarterly or annually. Solid waste collections are monthly, in arrears, and are impacted by the number of service addresses.

## PERMITS AND LICENSES

Revenues of \$220,859 year-to-date are in line with projections at 100% and is higher than budget due to the Sunnyvale High School and Intermediate School expansion fees paid in May. This revenue is impacted by the expected building activity and is difficult to project due to the nature and timing of projects.

## COURT FINES AND FEES

Total revenues of \$358,021 are 84% of the year-to-date projection and higher than this time last year.

## AMBULANCE SERVICE FEES

Total revenues of \$17,770 are at 39% of the year-to-date projection. These fees are collected and paid via a third party provider with a sixty- day lag time due to processing and collection efforts. The Town has completed the move to a new ambulance billing company to improve the current collection rate and reporting.

## TRANSFERS

Transfers projected to total \$251,000 consist of a reimbursement from the Utility Fund, 4A Economic Development Corporation and 4B Economic Corporation for the funds' share of G&A expenses and were made in January 2018.

## MISCELLANEOUS REVENUES

Miscellaneous revenues include library fines, Town Hall rental, animal control donations, impound fees, code mowing, and other non-major revenues. Total revenues year to date of \$12,985 reflect Town and Town park rental and code mowing for the month of October, and the TML return of HRA unclaimed excess. Interest earned year to date totals \$12,690 due to higher interest rates from the change in financial institution.

## GRANT REVENUE

Historically these revenues were derived from the Texas A&M Forest Service for cost assistance for Fire Department training and extended catastrophic insurance for volunteers. Year to date receipts total \$774 for firefighter training.

## GAIN ON SALE OF ASSETS

There was no sale of assets in the current fiscal year.

# GENERAL FUND EXPENDITURES

## TOWN MANAGER

The Town Manager expenses through May 31, 2018 are \$362,345 or 60% of the department budget.

## TOWN SECRETARY

The Town Secretary expenses through May 31, 2018 are \$111,280 or 71% of the department budget and includes the costs to launch the updated Town website with Civic Plus.

## FINANCE

Finance expenses through May 31, 2018 are \$213,084 or 67% of the department budget.

## COURT

Court related expenses through May 31, 2018 are \$104,772 or 60% of the department budget.

## PARKS

Park related expenses through May 31, 2018 are \$414,555 or 64% of the department budget.

## DEVELOPMENT SERVICES

Development Services expenses through May 31, 2018 are \$459,848 or 49% of the department budget.

## CONTRACT POLICE

Contract Police expenses through May 31, 2018 are \$1,251,127 or 48% of the department budget.

## FIRE & EMS

Fire & EMS expenses through May 31, 2018 are \$633,887 or 55% of the department budget.

## LIBRARY

Library expenses through May 31, 2018 are \$130,396 or 64% of the department budget.

## NON-DEPARTMENTAL

Non-Departmental expenses through May 31, 2018 are \$298,799 or 66% of the department budget and include the annual property and liability insurance payment and the drainage issues in the area of Collins Road and Town East Blvd.

## ROAD MAINTENANCE

Road Maintenance expenses through May 31, 2018 are \$736,871 or 73% of the department budget.

## TRANSFERS

Transfers include vehicle replacement funding budgeted at \$275,000 and \$57,546 for the Special Assessment Transfer to 4A that is offset in revenues. The actual year to date of \$174,949 reflects the Capital Lease payment for the Fire Engine and Ambulance, the Special Assessments collected, the purchase of 83X16 trailer, and a new Rhino mower.

# Budget Update - May 31, 2018

75% of Year Lapsed

## Water Revenue Fund Revenue & Expense Report

	Current Year - 2018			Previous Year - 2017		
	Amended Budget	Year to Date Actual	Percent of Budget	Budget	Year to Date Actual	Percent of Budget
	<b>Revenue Summary</b>					
Water Revenue	2,450,000	1,408,790	58%	2,450,000	1,262,086	52%
Sewer Revenue	1,400,000	964,012	69%	1,400,000	901,268	64%
Water Meters	40,000	32,706	82%	35,000	23,960	68%
Disconnects	6,700	6,200	93%	10,000	5,800	58%
Penalties	50,000	32,136	64%	50,000	40,939	82%
Trash Service	367,000	246,691	67%	278,000	184,233	66%
Miscellaneous Revenue	17,950	11,864	66%	8,400	11,662	139%
Capital Contributions					0	
<b>Total Revenue</b>	<b>4,331,650</b>	<b>2,702,399</b>	<b>62%</b>	<b>4,231,400</b>	<b>2,429,949</b>	<b>57%</b>
<b>Expenditure Summary</b>						
Public Works Administration	603,889	398,386	66%	522,579	316,385	61%
Maintenance, Supplies & Training	340,029	151,668	45%	324,620	182,577	56%
Contractual & Professional Services	3,231,573	2,067,931	64%	3,121,656	1,657,815	53%
Debt Service & Transfers	247,200	202,200	82%	448,803	345,271	77%
Depreciation & Bad Debt	428,000	44	0%	351,000	-380	0%
Capital Equipment & Improvements	85,000	87,098	102%	108,900	13,875	13%
<b>Total Expenditures</b>	<b>4,935,691</b>	<b>2,907,327</b>	<b>59%</b>	<b>4,877,558</b>	<b>2,515,544</b>	<b>52%</b>
<b>Revenues Over/(Under) Expenditures</b>	<b>(604,041)</b>	<b>(204,928)</b>		<b>(646,158)</b>	<b>(85,594)</b>	
<b>WORKING CAPITAL SUMMARY</b>						
Current Assets	2,465,502					
Current Liabilities	(821,628)					
Working Capital	1,643,873					

## UTILITY FUND REVENUES

### WATER SALES

Overall, water revenue is 58% of budget. Water and sewer rates increased beginning in October based on the approved tiered rate structure approved in 2011. A new water and wastewater fee study was approved by the Town Council on June 11, 2018.

### SANITARY SEWER CHARGES

Sanitary sewer charges are driven by water consumption and were higher compared to May 2017 due to the weighted structure of the tiered rate system effective October 2017. A new water and wastewater fee study was approved by the Town Council on June 11, 2018.

### TRASH SERVICES

Revenues of \$246,691 year-to-date are in line with projections at 67%.

### FINES AND FEES

Revenues (Penalty Charges for Late Payments) of \$29,060 are more than projected at 58% of the projection. Disconnect fees total \$5,850 or 87% of protections.

### OTHER CHARGES FOR SERVICES

Water Meter revenues of \$32,136 or 64% and in line with projections.

### MISCELLANEOUS REVENUES

Interest earned, test revenue and other miscellaneous revenues totaled \$11,864 or 66% of the projection.

### CAPITAL CONTRIBUTIONS

There were no developer contributions accepted by the Town in the current fiscal year.

## UTILITY FUND EXPENDITURES

### PUBLIC WORKS ADMINISTRATION

Administration expenses through May 31, 2018 are \$398,386 and consist of salaries and benefits at 66% of budget.

### MAINTENANCE, SUPPLIES & TRAINING

Maintenance, supplies & training expenses through May 31, 2018 of \$151,668 are 45% of the projection. This category includes water and sewer system maintenance, vehicle and building maintenance, uniforms and continuing education.

### CONTRACTUAL & PROFESSIONAL SERVICES

Contractual and professional services expenses through May 31, 2018 of \$2,067,931 or 64% of the projection and include water purchases, sewer costs and trash collections.

### DEBT SERVICE & TRANSFERS

The Utility Fund debt service projected at \$247,200 the Series 2013 Water Tower bond. Principal and interest payments are due on February 15<sup>th</sup> of each year and a second interest only payment is due on August 15<sup>th</sup> of each year. The transfer out to the General Fund projected at \$25,000 includes the Utility Funds' share of G&A expenses and was made in January 2018.

### DEPRECIATION & BAD DEBT

The cost to acquire, construct, or improve a capital asset in a business activity fund is not an expense when incurred for accounting purposes, but instead depreciated over the estimated useful line of the asset in the form of depreciation expense. The net book value of Utility Fund assets as of May 31, 2018 was approximately \$18,030,627 and is depreciated at the close of each fiscal year. Bad debt is related to unpaid water bills usually upon moving out of the area and totaled \$44 for the fiscal year.

## CAPITAL EQUIPMENT & IMPROVEMENTS

Capital equipment expenses for the current budget include \$35,000 to the Vehicle Replacement Plan that funded the purchase of a 2018 3500 Chevy for \$33,629 and \$50,000 for a Mini Excavator which was purchased in November 2017 for \$49,156. An ice machine was approved for the use of Parks and Public Works to ensure hydration and heat stress relief in the summer months for \$4,313.

## ADDITIONAL FUND BALANCE SUMMARIES

Budget Update - May 31, 2018		75% Of Fiscal Year		
Debt Service Fund Balance Summary				
		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	05/31/18
<b>Beginning Fund Balance</b>		<b>207,146</b>	<b>175,013</b>	<b>175,013</b>
<b>Revenues</b>				
	I & S Ad Valorem Taxes	653,689	686,415	693,791
	4A Transfer In 2013 Bond	49,927	52,910	48,044
	Tax Receivable & Allowance per Audit	(14,090)		
	Road Impact Transfer In 2017 Bond	37,802	143,250	71,625
	2017 Bond Proceeds	4,360,581	0	0
	Interest Earned	560	2,100	1,411
	<b>Total Revenues</b>	<b>5,088,470</b>	<b>884,675</b>	<b>814,871</b>
<b>Expenditures</b>				
	Transfer To Fund 23	84,497	0	0
	Bond Principal - 2013 CO	450,000	470,000	470,000
	Bond Principal - 2014 Tax Notes	120,000	120,000	120,000
	Bond Principal - 2017 CO	428,200	0	0
	Bond Interest - 2013 CO	7,825	69,050	36,875
	Bond Interest - 2014 Tax Notes	8,985.6	7,047	4,010
	Bond Interest - 2017 CO	37,802	143,250	71,625
	Paying Agent Fees	59,068	850	150
	<b>Total Expenditures</b>	<b>5,120,602</b>	<b>810,197</b>	<b>702,660</b>
<b>Ending Fund Balance</b>		<b>175,013</b>	<b>249,491</b>	<b>287,225</b>
<b>Revenue Over/ (Under) Expenditures</b>		<b>(32,133)</b>	<b>74,478</b>	<b>112,212</b>
Last payment for Town Hall portion of this bond was made in February 2018.				



# Budget Update - May 31, 2018

75% of  
Fiscal Year

## Road Impact Fund Balance Summary

		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	05/31/18
<b>Beginning Fund Balance</b>		<b>982,133</b>	<b>1,053,067</b>	<b>1,053,067</b>
<b>Revenues</b>			<b>100 Permits</b>	<b>45 Permits</b>
	Impact Fees	106,721	81,972	61,639
	Stoney Creek Traffic Mitigation		237,600	116,600
	Interest Earned	2,016	5,000	5,384
	<b>Total Revenues</b>	<b>108,736</b>	<b>324,572</b>	<b>183,623</b>
<b>Expenditures</b>				
	Capital Outlays - Traffic Signals		103,370	
	Transfer To Fund 24 2017 CO Interest	37,802	143,250	71,625
	<b>Total Expenditures</b>	<b>37,802</b>	<b>246,620</b>	<b>71,625</b>
<b>Ending Fund Balance - Unassigned</b>		<b>582,567</b>	<b>526,289</b>	<b>577,965</b>
<b>Ending Fund Balance - Stoney Creek</b>		<b>470,500</b>	<b>708,100</b>	<b>587,100</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>70,934</b>	<b>77,952</b>	<b>111,998</b>
				1,165,065

# Budget Update - May 31, 2018

75% of  
Fiscal Year

## Water & Sewer Impact Fund Balance Summary

		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	05/31/18
<b>Beginning Fund Balance</b>		<b>1,542,225</b>	<b>1,516,247</b>	<b>1,516,247</b>
<b>Revenues</b>			<b>100 Permits</b>	
	Sewer Impact Fees <b>45 Permits</b>	63,310	53,290	26,459
	Water Impact Fees <b>57 Permits</b>	262,825	298,680	156,266
	Interest Earned Sewer	1,032	3,000	2,434
	Interest Earned Water	2,632	8,250	5,608
	<b>Total Revenues</b>	<b>329,798</b>	<b>363,220</b>	<b>190,767</b>
<b>Expenditures</b>				
	Transfer To Ledger 23 Bond Prin.	140,000	145,000	145,000
	Transfer To Ledger 23 Bond Int.	53,725	50,875	26,163
	Transfer to Ledger 73 Water Tower	158,481	0	0
	Interest Expense	3,571	5,000	0
	Other Expense	0	12,000	8,004
	<b>Total Expenditures</b>	<b>355,777</b>	<b>212,875</b>	<b>179,167</b>
<b>Ending Fund Balance</b>		<b>1,516,247</b>	<b>1,666,592</b>	<b>1,527,848</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>(25,978)</b>	<b>150,345</b>	<b>11,601</b>
				1,527,848

# Budget Update - May 31, 2018

75% of  
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## Homestead Amenities Fund Balance Summary

		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	05/31/18
<b>Beginning Fund Balance</b>		<b>142,692</b>	<b>320,805</b>	<b>320,805</b>
<b>Revenues</b>				<b>4 Lots HS 5B</b>
	Developer Contribution	177,331	9,212	9,212
	Interest Earned	782	2,400	1,643
	<b>Total Revenues</b>	<b>178,113</b>	<b>11,612</b>	<b>10,855</b>
<b>Expenditures</b>				
	Capital Projects	0	0	0
	<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>		<b>320,805</b>	<b>332,417</b>	<b>331,660</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>178,113</b>	<b>11,612</b>	<b>10,855</b>

# Budget Update - May 31, 2018

75% of  
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## Special Revenue

		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	05/31/18
<b>Beginning Fund Balance</b>		<b>164,958</b>	<b>171,360</b>	<b>171,360</b>
<b>Revenues</b>				
	Donations- 2017-2018 Sunnyfest	3,000	0	1,000
	Court Technology Collections	15,824	17,000	0
	Court Security Collections	11,870	13,000	0
	<b>Total Revenues</b>	<b>30,693</b>	<b>30,000</b>	<b>1,000</b>
<b>Expenditures</b>				
	Sunnyfest			
	Fire Department	2,416		0
	American Heart Assoc. Grant	3,508		0
	Court Technology	18,367	18,550	12,744
	Court Security	0	0	0
	<b>Total Expenditures</b>	<b>24,291</b>	<b>18,550</b>	<b>12,744</b>
<b>Ending Fund Balance</b>		<b>171,360</b>	<b>182,810</b>	<b>159,615</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>6,402</b>	<b>11,450</b>	<b>(11,744)</b>

# Budget Update - May 31, 2018

75% of  
Fiscal Year

## PEG Fund

		Audited	Amended	Year To Date
		2016-2017 Actual	2017-2018 Budget	05/18/18
<b>Beginning Fund Balance</b>		<b>55,680</b>	<b>68,041</b>	<b>68,041</b>
<b>Revenues</b>				
	Interest Earned			335
	Franchise Fees	12,361	12,400	0
	<b>Total Revenues</b>	<b>12,361</b>	<b>12,400</b>	<b>335</b>
<b>Expenditures</b>				
	Expenses	0		0
	<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Fund Balance</b>		<b>68,041</b>	<b>80,441</b>	<b>68,376</b>
	<b>Revenue Over/ (Under) Expenditures</b>	<b>12,361</b>	<b>12,400</b>	<b>335</b>



## Town of Sunnyvale 4A Monthly Finance Report

May 31, 2018

**Budget:** Net Revenues/Expenses: Budget = \$ 72,517.00 Actual = \$ 1,054,230.74

**Highlights:**

Revenues:	MTD =	\$ 887,601.65	YTD =	\$ 1,159,667.95
Expenses:	MTD =	\$ 6,089.91	YTD =	\$ 105,437.21
Net:		\$ 881,511.74		\$ 1,054,230.74

Revenues: Sales Tax recorded YTD is \$259,338.02 (6 months actual & 2 months accrual). Interest earned YTD is \$4,547.17. Intergovernmental Transfers In total \$746,351.98 and include Special Assessment activity of \$58,851.98 and Proceeds from the sale of property at SE corner of Highway 80 & Collins Rd of \$687,500. Gain/Loss on Sale of Assets are \$149,430.78 (see notes).

Expenses: The YTD expenses total \$105,437.21. The MTD expenses include routine payroll, Walls Printing (1/2 cost of page in Town Newsletter), Brown & Hofmeister (legal services), Southern Economic Development (1/2 cost membership dues & conference registration), Menger Hotel (1/2 cost hotel for conference), and Traci Anderson (1/2 cost of mileage reimbursement for TML Grant Writing Conference (San Antonio)).

**Fund Balance (Audited):**

09/30/17 Unassigned Fund Balance	\$ 1,156,409.80
05/31/18 Net Revenues/Expenses	\$ 1,054,230.74
05/31/18 Unassigned Fund Balance	\$ 2,210,640.54

**Notes - Sale of Property (SE corner Hwy 80 & Collins Rd)**

Proceeds from Sale -	\$1,673,861.56
Original Purchase Price -	\$1,375,000.00
Gain/Loss on Sale of Asset	\$298,861.56
Total Proceeds to 4A	\$836,930.78
Original Investment (4A)	-\$687,500.00
Gain/Loss on Sale of Asset	\$149,430.78
Total Proceeds to 4B	\$836,930.78
Original Investment (4B)	-\$687,500.00
Gain/Loss on Sale of Asset	\$149,430.78



## Town of Sunnyvale 4B Monthly Finance Report

May 31, 2018

**Budget:** Net Revenues/Expenses: Budget = \$ (691,966.00) Actual = \$ 1,046,443.33

<b>Highlights:</b>	Revenues:	MTD =	\$ 1,624,850.50	YTD =	\$ 2,048,670.74
	Expenses:	MTD =	\$ 695,149.91	YTD =	\$ 1,002,227.41
	Net:		\$ 929,700.59		\$ 1,046,443.33

Revenues: Sales Tax recorded YTD is \$518,676.06 (6 months actual & 2 months accrual). Interest earned YTD is \$5,563.90. Transfers In are \$1,375,000 (sale of land @ SE corner of Hwy 80 & Collins Rd). Gain/Loss on Sale of Assets are \$149,430.78. (see notes)

Expenses: The YTD expenses total \$1,002,227.41. The MTD expenses include routine payroll, Paradise Lawns (landscape maintenance), Walls Printing (1/2 cost of EDC Newsletter page), Brown & Hofmeister (legal services), H.L. Smith (mowing acreage), Southern Economic Development (1/2 cost membership dues & conference registration), Menger Hotel (1/2 cost hotel for conference), Traci Anderson (1/2 cost of mileage reimbursement for TML Grant Writing Conference (San Antonio), and the Transfer out to 4A for their portion of the sale proceeds from the property sale at the SE corner of Hwy 80 & Collins Road. (see notes)

**Fund Balance (Audited):**

**Working Capital:**

09/30/17 Unassigned Fund Balance	\$ 1,553,852.01
05/31/18 Net Revenues/Expenses	\$ 1,046,443.33
05/31/18 Unassigned Fund Balance	\$ 2,600,295.34

**Notes - Sale of Property (SE corner Hwy 80 & Collins Rd)**

Proceeds from Sale -	\$1,673,861.56
Original Purchase Price -	\$1,375,000.00
Gain/Loss on Sale of Asset	\$298,861.56
Total Proceeds to 4A	\$836,930.78
Original Investment (4A)	-\$687,500.00
Gain/Loss on Sale of Asset	\$149,430.78
Total Proceeds to 4B	\$836,930.78
Original Investment (4B)	-\$687,500.00
Gain/Loss on Sale of Asset	\$149,430.78

**TOWN OF SUNNYVALE  
INVESTMENT REPORT  
May 31, 2018**

INVESTMENT TYPE	DESCRIPTION	MATURITY DATE	RATE	RATE CHANGE	INVESTMENT VALUE 05/31/2018	INVESTMENT VALUE 04/30/2018	NET CHANGE																																
General Fund 11 Ledger	Checking Account	N/A	0.00%		2,550,617	3,247,274	-696,657																																
	Money Market	N/A	0.75%	0.00%	3,951,833	3,949,317	2,516																																
General Fund - Road Maint/Sales Tax	Checking Account	N/A	0.00%		254,017	204,211	49,805																																
General Fund - Collins Road Improvement	TexSTAR -MM	N/A	1.73%	0.10%	4,328,176	4,321,842	6,335																																
General Fund Bond - Bridge 72 Ledger	TexSTAR -MM	N/A	1.73%	0.10%	913,111	911,775	1,336																																
				General Fund Total	<u>11,997,755</u>	<u>12,634,419</u>	<u>-636,664</u>																																
Road Impact Fees 25 Ledger	Money Market	N/A	0.75%	0.00%	1,165,065	1,136,395	28,670																																
				Road Impact Fund Total	<u>1,165,065</u>	<u>1,136,395</u>	<u>28,670</u>																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Road Impact 25 Ledger</td> <td style="width: 30%;">Series 2017 Collins Road Expansion</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>71,625</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>71,625</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>143,250</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Road Impact 25 Ledger	Series 2017 Collins Road Expansion								02/15/2018	71,625							08/15/2018	71,625								<u>143,250</u>					
Debt Service - Road Impact 25 Ledger	Series 2017 Collins Road Expansion																																						
	02/15/2018	71,625																																					
	08/15/2018	71,625																																					
		<u>143,250</u>																																					
Debt Service 24 Ledger	Money Market	N/A	0.75%	0.00%	290,706	285,879	4,827																																
				Debt Service Fund Total	<u>290,706</u>	<u>285,879</u>	<u>4,827</u>																																
<b>General Fund Grand Total \$</b>					<b><u>13,453,525</u></b>	<b><u>14,056,693</u></b>	<b><u>-603,168</u></b>																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - General Fund 24 Ledger</td> <td style="width: 30%;">2013 Refi Town Hall, Bridge, SC, WL</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;">2014 Public Safety Ctr</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>470,000</td> <td></td> <td></td> <td>02/15/2018</td> <td>120,000</td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>69,050</td> <td></td> <td></td> <td>08/15/2018</td> <td>7,047</td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>539,050</u></td> <td></td> <td></td> <td></td> <td><u>127,047</u></td> <td></td> </tr> </table>								Debt Service - General Fund 24 Ledger	2013 Refi Town Hall, Bridge, SC, WL				2014 Public Safety Ctr				02/15/2018	470,000			02/15/2018	120,000			08/15/2018	69,050			08/15/2018	7,047				<u>539,050</u>				<u>127,047</u>	
Debt Service - General Fund 24 Ledger	2013 Refi Town Hall, Bridge, SC, WL				2014 Public Safety Ctr																																		
	02/15/2018	470,000			02/15/2018	120,000																																	
	08/15/2018	69,050			08/15/2018	7,047																																	
		<u>539,050</u>				<u>127,047</u>																																	
Water Revenue Fund 21 Ledger	Checking Account	N/A	0.00%		772,025	615,802	156,223																																
	Money Market	N/A	0.75%	0.00%	1,135,018	1,134,295	723																																
Water Fund Bond - Water Tower 73 Ledger	TexSTAR -MM	N/A	1.73%	0.10%	480,856	480,152	704																																
				Water Revenue Fund Total	<u>2,387,899</u>	<u>2,230,249</u>	<u>157,649</u>																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Water Revenue Fund 21 Ledger</td> <td style="width: 30%;">2011 @ 100% Water Tower</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>177,075</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>45,125</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>222,200</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Revenue Fund 21 Ledger	2011 @ 100% Water Tower								02/15/2018	177,075							08/15/2018	45,125								<u>222,200</u>					
Debt Service - Water Revenue Fund 21 Ledger	2011 @ 100% Water Tower																																						
	02/15/2018	177,075																																					
	08/15/2018	45,125																																					
		<u>222,200</u>																																					
Water Impact Fees: 28 Ledger	Money Market	N/A	0.75%	0.00%	1,123,848	1,090,600	33,248																																
				Water Impact Fund Total	<u>1,123,848</u>	<u>1,090,600</u>	<u>33,248</u>																																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">Debt Service - Water Impact Fund 28 Ledger</td> <td style="width: 30%;">2013 Refi Water Line Improvements</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td>02/15/2018</td> <td>145,000</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>08/15/2018</td> <td>50,875</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>195,875</u></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>								Debt Service - Water Impact Fund 28 Ledger	2013 Refi Water Line Improvements								02/15/2018	145,000							08/15/2018	50,875								<u>195,875</u>					
Debt Service - Water Impact Fund 28 Ledger	2013 Refi Water Line Improvements																																						
	02/15/2018	145,000																																					
	08/15/2018	50,875																																					
		<u>195,875</u>																																					
Sewer Impact Fees: 28 Ledger	Money Market	N/A	0.75%	0.00%	502,057	495,171	6,886																																
				Sewer Impact Fund Total	<u>502,057</u>	<u>495,171</u>	<u>6,886</u>																																
<b>Water Fund Grand Total</b>					<b><u>4,013,805</u></b>	<b><u>3,816,020</u></b>	<b><u>197,784</u></b>																																
<b>OTHER FUNDS:</b>																																							
PEG Capital Access: 98 Ledger	Money Market	N/A	0.75%	0.00%	67,348	67,305	43																																
				<b>Fund Total</b>	<b><u>67,348</u></b>	<b><u>67,305</u></b>	<b><u>43</u></b>																																
Homestead Amenities: 93 Ledger	Money Market	N/A	0.75%	0.00%	331,660	331,449	211																																
				<b>Fund Total</b>	<b><u>331,660</u></b>	<b><u>331,449</u></b>	<b><u>211</u></b>																																
4A - Development: 91 Ledger	Checking Acct	N/A	0.00%		475,618	426,359	49,260																																
	Money Market	N/A	0.75%	0.00%	1,357,027	519,662	837,365																																
	TexSTAR -MM	N/A	1.73%	0.10%	294,578	294,147	431																																
				<b>Fund Total</b>	<b><u>2,127,223</u></b>	<b><u>1,240,167</u></b>	<b><u>887,056</u></b>																																
4B - Development: 92 Ledger	Checking Acct	N/A	0.00%		1,248,090	313,585	934,506																																
	Money Market	N/A	0.75%	0.00%	1,270,374	1,269,566	809																																
				<b>Fund Total</b>	<b><u>2,518,465</u></b>	<b><u>1,583,150</u></b>	<b><u>935,315</u></b>																																

This report is prepared in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA states that "not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the month ending May 31, 2018 is signed by the Town of Sunnyvale's Investment Officers and includes information required by the PFIA. These investment transactions were made in compliance with the PFIA and the Town of Sunnyvale's Investment Policy and Strategy.

Elizabeth Hopkins  
Elizabeth Hopkins