



# AGENDA

## 4A Economic Development Corporation Board of Directors Meeting

5:00 PM - Wednesday, September 11, 2019  
TOWN HALL - 127 N. COLLINS RD.

Page

### A. Call Meeting To Order

President calls the meeting to order, states the date and time. State members present and declare a quorum present.

### B. Public Forum

Citizens may speak on any matter other than personnel matters or matters under litigation. No actions or discussion will be taken until such matter is placed on the agenda and posted in accordance with law.

### C. Discussion/Action Items:

- |         |   |
|---------|---|
| 4 - 8   | 1. Discuss, consider and act upon the regular meeting minutes for February 21, 2018.<br><a href="#">Agenda Item Report - AIR-19-038 - Pdf</a>     |
| 9 - 13  | 2. Discuss, consider and act upon the regular meeting minutes for August 14, 2019.<br><a href="#">Agenda Item Report - AIR-19-039 - Pdf</a>       |
| 14 - 20 | 3. Discuss, consider and act upon the August 2019 Financial reporting and related items.<br><a href="#">Agenda Item Report - AIR-19-041 - Pdf</a> |
| 21      | 4. Discuss, consider and act upon a new Sunnyvale Economic Development website.<br><a href="#">Agenda Item Report - AIR-19-040 - Pdf</a>          |
|         | 5. Discuss and consider an update on South Aston Road.  |
|         | 6. Discuss and consider and update on the Southeast corner of Collins and U.S. Hwy 80.  |
|         | 7. Discuss and consider an update on Sunnyvale Centre.  |
|         | 8. Discuss and consider an update on the Northwest and Northeast corner of Collins and U.S. Hwy 80.   |

9. Discuss future agenda items and events.
  - September 23 - Town Council meeting
  - September 24 - Traci and Burton attending the TPWD new scoring criteria workshop
  - September 24 - Chamber ribbon cutting for Cheyenne Medical Lodge, 750 Hwy 352, Sunnyvale, 8 a.m.
  - October 1 - New Police Chief, Andrew Hawkes starts
  - October 1 - National Night Out, Town Center Park, 6-8 p.m.
  - October 3-4 - Sunnyvale, Mesquite, Eastfield College Partnership for Manufacturing Day
  - October 9 - 4A Board meeting

#### **D. Executive Session**

**Recess into executive session pursuant to Chapter 551, Subchapter D of the Texas Government Code:**

10. Section 551.087. Economic Development  
To deliberate the offer of a financial or other incentive to a business prospect.

Project Tech

#### **E. End of Executive Session**

Reconvene into open session and take any action necessary as a result of the Executive Session.

11. Section 551.087. Economic Development  
To deliberate the offer of a financial or other incentive to a business prospect.

Project Tech

12. Consider any official action on the executive session closed meeting items.

#### **F. Adjourn**

**NOTICE OF POSSIBLE QUORUM OF TOWN COUNCIL:**

A quorum of the Town Council may be in attendance. This is not a regularly scheduled meeting of Town Council. As a governmental body, Town Council will not deliberate nor take any formal action on any items discussed.

All locations identified are in the Town of Sunnyvale unless otherwise indicated. For a detailed property description, please contact the

building official at Town Hall. All items on the agenda are for possible discussion and action. Please turn off all telephones and handheld communication devices while in attendance at this meeting.

The Sunnyvale 4A Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Section 551.071 (Consultation with Attorney), 551.072 (Deliberation about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), and 551.087 (Economic Development).

The Town of Sunnyvale is committed to compliance with the Americans with Disabilities Act (ADA). Reasonable accommodations and equal access to communications will be provided to those who provide notice to the Town Secretary at (972)226-7177 at least 48 hours prior to the meeting.

**I hereby certify that the foregoing notice was posted on September 6, 2019 in the following location and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting:**

**Town Hall at 127 N. Collins Road**

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**Rachel Ramsey, Town Secretary**

4A Economic Development  
Corporation Board of Directors  
**AGENDA ITEM REPORT**



**To:** 4A Board of Directors  
**Subject:** Discuss, consider and act upon the regular meeting minutes for February 21, 2018.  
**Meeting:** 4A Economic Development Corporation Board of Directors - 11 Sep 2019  
**Department:** 4A Economic Development Board  
**Staff Contact:** Traci Anderson, ED Director

**STAFF RECOMMENDATION:**

Staff recommends approval.

**ATTACHMENTS:**

[2018.2.21 4A MINUTES](#)



**MINUTES**  
**SUNNYVALE TYPE A DEVELOPMENT CORPORATION**  
**BOARD OF DIRECTORS**  
**WEDNESDAY, FEBRUARY 21, 2018**  
**TOWN HALL – 127 N. COLLINS RD.**  
**5:00 P.M.**

<b>PRESIDENT</b>	<b>TERRI SHATTER</b>
<b>VICE PRESIDENT</b>	<b>FRANKLIN WEEKS</b>
<b>SECRETARY</b>	<b>K.PAUL CASH</b>
<b>TREASURER</b>	<b>PAUL BOCHNIAK</b>
<b>MEMBER</b>	<b>ROSS MIRACLE</b>

**CALL MEETING TO ORDER**

President Shatter called the meeting to order at 5:08 p.m. A quorum was declared with all members present.

**PUBLIC FORUM**

Citizens may speak on any matter other than personnel matter or matters under litigation. No actions or discussion will be taken until such matter is placed on the agenda and posted in accordance with law. Please observe the time limit of three (3) minutes.

*No public comments.*

**DISCUSSION / ACTION ITEMS**

**1. DISCUSS AND CONSIDER REGULAR MEETING MINUTES FROM DECEMBER 13, 2017.**

Treasurer Bochniak motioned to approve the Regular Meeting Minutes from December 13, 2017. Seconded by Vice-President Weeks. President Shatter called for a vote and with all present members voting affirmative, the motion passed unanimously.

**2. DISCUSS AND CONSIDER JOINT MEETING MINUTES WITH 4B FROM JANUARY 9, 2018.**

This item was tabled.

**3. DISCUSS AND CONSIDER THE DECEMBER 2017 AND JANUARY 2018 FINANCIAL REPORTING, AND RELATED FINANCIAL ITEMS.**

Finance Assistant Phyliss Moore presented the financials for December 2017 and January 2018. Treasurer Bochniak made a motion to approve the December 2017 and January 2018 financials as reported. Seconded by Vice President Weeks. President Shatter called for a vote and with all present members voting affirmative, the motion passed unanimously.

**4. DISCUSS AND CONSIDER 2017-2018 MID-YEAR BUDGET REVIEW.**

Finance Assistant Phyliss Moore presented the 2017-2018 Mid-Year Budget with a few recommended adjustments. She mentioned that the staff recommendations include not showing an increase in our interest earned due to

the move of the financial institution. With promotional services, we are recommending a decrease in the amount due to the number being equal to or less than our sales tax receipt of 10%<sup>s</sup>. There hasn't been any cost associated with the land off of Hwy 80 and Collins Road. 4A and 4B budgeted \$70,000.00 previously, so we are now reallocating that money to incentives.

ED Director Anderson mentioned the Town newsletter. The town is redoing the newsletter. It will now be a 12-page newsletter that will be folded 11x17 sheets, folded 8.5 by 11, and then folded again to go out via mail bi-weekly separate from the water bill. There will be a page for economic development. Possible reimbursement of \$1500.00 for the year from promotional services.

Member Miracle made a motion to approve the 2017-2018 Mid-Year Budget as reported. Seconded by Treasurer Bockniak. President Shatter called for a vote and with all present members voting affirmative, the motion passed unanimously.

**5. DISCUSS AND CONSIDER LISTING/BUILDING/LAND LOCATION SERVICES ON OUR WEBSITE.**

ED Director Anderson mentioned the need to look for another company for the website. GIS Planning might be the best fit due to them being cheaper than the other two companies. Secretary Cash made a motion to approve the agreement with GIS Services. Seconded by Member Miracle. President Shatter called for a vote and with all present members voting affirmative, the motion passed unanimously.

**6. DISCUSS AND CONSIDER 2018 NATIONAL ECONOMIC DEVELOPMENT WEEK.**

ED Director Anderson mentioned that Economic Development Week will be held May 7-12, 2018. The purpose of the event is to tell the community about your developments within town and let them know about what economic development does. One goal is to try to establish Economic Development Week within Sunnyvale. More information to come in the future.

**7. DISCUSS AND CONSIDER 2018-2023 ECONOMIC DEVELOPMENT STRATEGIC PLAN.**

Member Miracle mentioned that he wants an indoor swim facility to increase or to add a recreational center. President Shatter mentioned she is disappointed with the lack of direction from council. She wants to have another joint meeting in the fall with new council. She also questioned the timeline of beautifying the industrial park. Treasurer Vice-President Weeks mentioned to separate joint meeting with council and 4A, then council and 4B in the fall.

**EXECUTIVE SESSION**

Recess into executive session pursuant to Chapter 551, Subchapter D of the Texas Government Code:

*President Shatter recessed the 4A Economic Development Corporation into Executive Session at 6:24 PM.*

**EXECUTIVE SESSION AGENDA:**

**A. SECTION 551.072. DELIBERATIONS ABOUT REAL PROPERTY**

To deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

**PROPERTY LOCATED AT OR ABOUT US80 HWY & COLLINS ROAD**

**PROPERTY LOCATED ON JOBSON ROAD**

**B. SECTION 551.087 – ECONOMIC DEVELOPMENT**

To deliberate the offer of a financial or other incentive to a business prospect.

**PROJECT ELITE**

**PROJECT BARN**

**PROJECT PIG**

**C. SECTION 551.074 PERSONNEL MATTER**

To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee:

**ECONOMIC DEVELOPMENT DIRECTOR**

**END OF EXECUTIVE SESSION**

Reconvene into open session and take any action necessary as a result of the Executive Session.

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**C. SECTION 551.074 PERSONNEL MATTER**

To deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee:

**ECONOMIC DEVELOPMENT DIRECTOR**

*President Shatter reconvened into open session at 7:33 PM. No action taken.*

**7. DISCUSS FUTURE AGENDA ITEMS AND EVENTS**

- a. **NEXT REGULAR MEETING IS MARCH 21, 2018 AT 5:00 PM. (REMEMBER THIS IS PUSHED BACK A WEEK DUE TO SPRING BREAK)**
- b. **FEBRUARY 19 AT 7 PM, TOWN COUNCIL AND P&Z JOINT WORKSHOP REGARDING THE UDO.**
- c. **FEBRUARY 26 AT 7 PM, TOWN COUNCIL MEETING.**
- d. **MARCH 6, CHAMBER BREAKFAST NETWORKING AT TRINITY CAPITAL BANK FROM 8-9 AM.**
- e. **MARCH 12 AT 7 PM, TOWN COUNCIL MEETING.**

**ADJOURN**

President Shatter adjourned the meeting at 7:34 PM.

*The undersigned presiding officer certifies that this is a true and correct record of the proceedings.*

\_\_\_\_\_  
Terri Shatter, President

Attest:

\_\_\_\_\_  
Traci Anderson, Economic Development Director



4A Economic Development  
Corporation Board of Directors  
**AGENDA ITEM REPORT**



**To:** 4A Board of Directors  
**Subject:** Discuss, consider and act upon the regular meeting minutes for August 14, 2019.  
**Meeting:** 4A Economic Development Corporation Board of Directors - 11 Sep 2019  
**Department:** 4A Economic Development Board  
**Staff Contact:** Traci Anderson, ED Director

**STAFF RECOMMENDATION:**

Staff recommends approval.

**ATTACHMENTS:**

[08-14-19 4A MINUTES](#)



**SUNNYVALE 4A DEVELOPMENT CORPORATION  
BOARD OF DIRECTORS  
REGULAR MEETING MINUTES  
WEDNESDAY, AUGUST 14, 2019  
TOWN HALL – 127 N. COLLINS RD  
5:00 PM**

	<b>PRESIDENT</b>	<b>TERRI SHATTER</b>
	<b>VICE PRESIDENT</b>	<b>FRANKLIN WEEKS</b>
	<b>SECRETARY</b>	<b>K.PAUL CASH</b>
	<b>TREASURER</b>	<b>PAUL BOCHNIAK</b>
<b>RESIGNED</b>	<b>MEMBER</b>	<b>JAMES KORAH</b>

**CALL MEETING TO ORDER**

President Shatter called the meeting to order at 5:04 p.m. A quorum was declared with all members present except Secretary Cash. Member Korah put in his resignation which will be effective beginning August 15, 2019.

**PUBLIC FORUM**

Citizens may speak on any matter other than personnel matters or matters under litigation. No actions or discussion will be taken until such matter is placed on the agenda and posted in accordance with law.

*No comments.*

**DISCUSSION / ACTION ITEMS**

**1. DISCUSS, CONSIDER AND ACT UPON THE REGULAR MEETING MINUTES FOR JULY 10, 2019.**

Vice-President Weeks made a motion to approve the July 10, 2019 Regular Meeting Minutes. Seconded by Treasurer Bochniak. President Shatter called for a vote. All voted in favor. The motion passed unanimously.

**2. DISCUSS, CONSIDER AND ACT UPON THE JULY 2019 FINANCIAL REPORTING AND RELATED ITEMS.**

Treasurer Bochniak mentioned that there was a change in the revenue budget number made in July for the balance of the year to reflect the over quarter percent. Expenses were normal. Treasurer Bochniak made a motion to approve the July 2019 Financial Report and Related Items. Seconded by Vice-President Weeks. President Shatter called for a vote. All voted in favor. The motion passed unanimously.

**3. DISCUSS, CONSIDER, AND ACT UPON AWARDING SOUTH ASTON RECONSTRUCTION BID TO B&B CONCRETE SAWING, INC.**

ED Director Anderson mentioned that Public Works has gathered three quotes and the recommendation is to go with B&B Concrete Sawing, Inc. for \$211,676.00. They have done work for the town previously and Public Works feel comfortable with them. This falls under the \$250,000.00 budget that was previously approved. Secretary Cash made a motion to approve the awarding bid

with B&B Concrete Sawing, Inc. Seconded by Treasurer Bochniak. President Shatter called for a vote. All voted in favor. The motion passed unanimously.

**4. DISCUSS, CONSIDER AND ACT UPON AN AMENDMENT TO THE ECONOMIC INCENTIVE AGREEMENT BETWEEN HOPE DEVELOPMENT PARTNERS 1, LLC AND THE SUNNYVALE 4A DEVELOPMENT CORPORATION.**

ED Director mentioned the only change would be moving the certificate of occupancy date within the agreement from July 31, 2019 to December 31, 2019 due to weather delays. Treasurer Bochniak made a motion to approve the amended agreement between Hope Development Partners 1, LLC and 4A from July 31, 2019 to December 31, 2019. Seconded by Secretary Cash. President Shatter called for a vote. All voted in favor. The motion passed unanimously.

**5. DISCUSS, CONSIDER AND ACT UPON AN AMENDMENT TO THE ECONOMIC INCENTIVE AGREEMENT BETWEEN SUNNYVALE HOSPITALITY, LLC AND THE SUNNYVALE 4A DEVELOPMENT CORPORATION.**

ED Director mentioned the only change would be moving the certificate of occupancy date within the agreement from August 31, 2019 to December 31, 2019 due to weather delays. Vice-President Weeks made a motion to approve the amendment to the economic agreement between Sunnyvale Hospitality, LLC. and 4A. Seconded by Secretary Cash. President Shatter called for a vote. All voted in favor. The motion passed unanimously.

**6. DISCUSS, CONSIDER AND ACT UPON AN AMENDMENT TO THE ECONOMIC INCENTIVE AGREEMENT BETWEEN HOPE COFFEE, INC. AND THE SUNNYVALE 4A DEVELOPMENT CORPORATION.**

ED Director mentioned the only change would be moving the certificate of occupancy date within the agreement from September 30, 2019 to December 31, 2019 due to weather delays. Secretary Cash made a motion to approve the amendment to the economic incentive agreement between Hope Coffee, Inc. and 4A. Seconded by Vice-President Weeks. President Shatter called for a vote. All voted in favor. The motion passed unanimously.

**7. DISCUSS, CONSIDER AND ACT UPON AN AMENDMENT TO THE ECONOMIC INCENTIVE AGREEMENT BETWEEN BAKER'S RIBS, INC. AND THE SUNNYVALE 4A DEVELOPMENT CORPORATION.**

ED Director mentioned the only change would be moving the certificate of occupancy date within the agreement from July 31, 2019 to December 31, 2019 due to weather delays. Treasurer Bochniak made a motion to approve the amendment to the economic incentive agreement between Baker's Ribs, Inc. and 4A. Seconded by Vice-President Weeks. President Shatter called for a vote. All voted in favor. The motion passed unanimously.

**8. DISCUSS AND CONSIDER FUTURE ACTION OF DISSOLUTION OF THE SUNNYVALE 4A DEVELOPMENT CORPORATION.**

ED Director mentioned the dissolution will not happen until all debts are paid off. 4A does have all of the funds to pay off all current debts. Once they have that, they are asking that the board stay on through November to see what happens at that point, possibly longer.

**9. DISCUSS AND CONSIDER ECONOMIC DEVELOPMENT DIRECTOR UPDATE:**

- a. DOWNTOWN** - the downtown committee met to go over preliminary master plan. Still in early stages. This is an ongoing work in progress.
- b. GLAZER MASTER PLAN** - Glazer committee met with consultant as well as a couple of people that rent the stalls and the couple that is leasing the property. Made some updates and changes to the preliminary master plan which will be brought back to the 4B Board and Town Council.
- c. RAILS TO TRAILS** - 4B and Luminant has signed letter of intent to purchase property. Purchase and sales agreement will be brought before the board next month.
- d. QT OPENING** - QT grand opening was August 1 and they were pleased with the turnout for their first week of being open.

**10. DISCUSS FUTURE AGENDA ITEMS AND EVENTS**

At the request of the board, the following items need to be added: an update on Collins Rd., SH 352, SE Corner, Sunnyvale Centre, and the NW Corner. Future events will include SISD Intermediate School Dedication at 10 a.m. this Saturday, the Chamber quarterly breakfast at Baylor Scott & White Hospital is on Tuesday, August 20, and the Chamber quarterly luncheon is on September 11.

**11. EXECUTIVE SESSION**

Recess into executive session at 5:37 p.m. pursuant to Chapter 551, Subchapter D of the Texas Government Code:

**EXECUTIVE SESSION AGENDA:**

**A. SECTION 551.087. ECONOMIC DEVELOPMENT**

To deliberate the offer of a financial or other incentive to a business prospect.

**PROJECT ITALIAN**

**PROJECT PC**

**END OF EXECUTIVE SESSION**

Reconvene into open session and take any action necessary as a result of the Executive Session.

*President Shatter reconvened into open session at 6:12 p.m.*

**A. SECTION 551.087. ECONOMIC DEVELOPMENT**

To deliberate the offer of a financial or other incentive to a business prospect.

**PROJECT ITALIAN**

**PROJECT PC**

*No action taken on Project PC.*

Vice-President Weeks motioned to approve the Performance Agreement between Etalia Cucina, LLC. and the Sunnyvale 4A Development Corporation. Seconded by

Treasurer Bochniak. President Shatter called for a vote. All voted in favor. The motion passed unanimously.

**ADJOURN**

President Shatter adjourned the meeting at 6:13 p.m.

*The undersigned presiding officer certifies that this is a true and correct record of the proceedings.*

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Terri Shatter, President

Attest:

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Traci Anderson, Economic Development Director

4A Economic Development  
Corporation Board of Directors  
**AGENDA ITEM REPORT**



**To:** 4A Board of Directors  
**Subject:** Discuss, consider and act upon the August 2019 Financial reporting and related items.  
**Meeting:** 4A Economic Development Corporation Board of Directors - 11 Sep 2019  
**Department:** 4A Economic Development Board  
**Staff Contact:** Traci Anderson, ED Director

**STAFF RECOMMENDATION:**

Staff recommends approval.

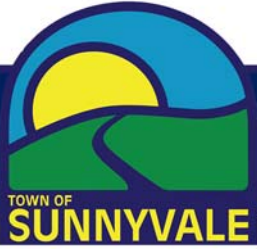
**ATTACHMENTS:**

[4A Financials August 2019](#)

*4A Economic Development Corporation  
Financial Statement  
August 31, 2019*

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## Town of Sunnyvale 4A Monthly Finance Report

August 31, 2019

**Budget:** Net Revenues/Expenses: Budget = \$ (163,258.00) Actual = \$ 346,329.58

**Highlights:**

Revenues:	MTD =	\$ 67,553.39	YTD =	\$ 581,003.93
Expenses:	MTD =	\$ 22,395.98	YTD =	\$ 234,674.35
Net:		\$ 45,157.41		\$ 346,329.58

Revenues: Sales Tax recorded YTD is \$510,419.09 (2 months accrual, 9 months actual). Interest YTD is \$15,818.07. Special Assessment receipts YTD total \$54,766.77.

Expenses: The YTD expenses total \$234,674.35. The MTD expenses include routine payroll, Brown & Hofmeister (legal services), KSCS (QT Grand Opening), D Magazine (State of DFW), The Vince Hagan Company (incentive), Bond Bridge payment (interest), Dallas Morning News and Supermarket News (subscriptions), ICSC (membership dues), Full Source shirts for Board members), and misc office supplies.

<b>4A EDC Fund Summary</b>	Budget 2018-2019	As of 08/31/2019
<b>Beginning Fund Balance (unaudited)</b>	2,330,452	2,330,452
<b>Revenue Summary</b>		
Sales Tax	646,875	510,419
Transfers In (Special Assessments)	54,767	54,767
Interest	17,000	15,818
<b>Total Revenues</b>	718,642	581,004
<b>Expenditure Summary</b>		
Operating Expenditures	881,900	234,674
<b>Total Expenditures</b>	881,900	234,674
<b>Excess or (Deficit) Revenue/Expenditures</b>	<b>(163,258)</b>	<b>346,330</b>
<b>Total Fund Balance</b>	<b>2,167,194</b>	<b>2,676,782</b>
Assigned - Hope Development	187,500	93,750
<b>Unassigned Fund Balance</b>	<b>1,979,694</b>	<b>2,583,032</b>



91 -4A SALES TAX CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<b>ASSETS</b>			
=====			
91-1112	4A - COMPASS BANK ACCOUNT	2,620,345.41	
91-1441	SALES TAX ACCRUAL	<u>107,812.50</u>	
			<u>2,728,157.91</u>
	TOTAL ASSETS		2,728,157.91
=====			
<b>LIABILITIES</b>			
=====			
91-2181	DUE TO GENERAL FUND	<u>51,376.39</u>	
	TOTAL LIABILITIES		<u>51,376.39</u>
<b>EQUITY</b>			
=====			
91-3117	UNRESERVED FUND BALANCE	2,142,951.94	
91-4302	ASSIGNED HOPE DEVELOPMENT	<u>187,500.00</u>	
	TOTAL BEGINNING EQUITY	2,330,451.94	
	TOTAL REVENUE	581,003.93	
	TOTAL EXPENSES	<u>234,674.35</u>	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	346,329.58	
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>2,676,781.52</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		2,728,157.91
=====			

TOWN OF SUNNYVALE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: AUGUST 31ST, 2019

91 -4A SALES TAX CORPORATION  
 FINANCIAL SUMMARY

91.67% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
5100-TAXES	701,642.00	66,163.61	565,185.86	80.55	136,456.14
5500-OTHER REVENUES	<u>17,000.00</u>	<u>1,389.78</u>	<u>15,818.07</u>	<u>93.05</u>	<u>1,181.93</u>
TOTAL REVENUES	<u>718,642.00</u>	<u>67,553.39</u>	<u>581,003.93</u>	<u>80.85</u>	<u>137,638.07</u>
<u>EXPENDITURE SUMMARY</u>					
91-4A SALES TAX CORPORATI	<u>881,900.00</u>	<u>22,395.98</u>	<u>234,674.35</u>	<u>26.61</u>	<u>647,225.65</u>
TOTAL EXPENDITURES	<u>881,900.00</u>	<u>22,395.98</u>	<u>234,674.35</u>	<u>26.61</u>	<u>647,225.65</u>
REVENUES OVER/(UNDER) EXPENDITURES	( 163,258.00)	45,157.41	346,329.58		( 509,587.58)

TOWN OF SUNNYVALE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: AUGUST 31ST, 2019

91 -4A SALES TAX CORPORATION

91.67% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>5100-TAXES</u>					
91-5111 INTERGOVERNMENTAL TRANSFER IN	54,767.00	0.00	54,766.77	100.00	0.23
91-5140 SALES TAX RECEIPTS	<u>646,875.00</u>	<u>66,163.61</u>	<u>510,419.09</u>	<u>78.91</u>	<u>136,455.91</u>
TOTAL 5100-TAXES	701,642.00	66,163.61	565,185.86	80.55	136,456.14
<u>5300-PERMITS, FEES &amp; FINE</u>					
<u>5500-OTHER REVENUES</u>					
91-5510 INTEREST EARNED	<u>17,000.00</u>	<u>1,389.78</u>	<u>15,818.07</u>	<u>93.05</u>	<u>1,181.93</u>
TOTAL 5500-OTHER REVENUES	17,000.00	1,389.78	15,818.07	93.05	1,181.93
TOTAL REVENUES	<u>718,642.00</u>	<u>67,553.39</u>	<u>581,003.93</u>	<u>80.85</u>	<u>137,638.07</u>

TOWN OF SUNNYVALE  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: AUGUST 31ST, 2019

91 -4A SALES TAX CORPORATION  
91-4A SALES TAX CORPORATI

91.67% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>LABOR AND BENEFITS</u>					
91-691-6000 WAGES & SALARIES	40,820.00	4,119.67	40,437.81	99.06	382.19
91-691-6002 TMRS	4,874.00	376.32	4,479.68	91.91	394.32
91-691-6004 PAYROLL TAXES	3,123.00	315.19	3,093.77	99.06	29.23
91-691-6005 EMPLOYEE INSURANCE	<u>4,100.00</u>	<u>304.58</u>	<u>3,352.63</u>	<u>81.77</u>	<u>747.37</u>
TOTAL LABOR AND BENEFITS	52,917.00	5,115.76	51,363.89	97.07	1,553.11
<u>SUPPLIES AND MATERIALS</u>					
91-691-6113 ADMINSTRATIVE SERVICES	<u>10,000.00</u>	<u>0.00</u>	<u>24.65</u>	<u>0.25</u>	<u>9,975.35</u>
TOTAL SUPPLIES AND MATERIALS	10,000.00	0.00	24.65	0.25	9,975.35
<u>CONTRACTUAL SERVICES</u>					
91-691-6371 PROMOTIONAL SERVICES	<u>36,385.00</u>	<u>2,466.78</u>	<u>11,815.58</u>	<u>32.47</u>	<u>24,569.42</u>
TOTAL CONTRACTUAL SERVICES	36,385.00	2,466.78	11,815.58	32.47	24,569.42
<u>TRAINING/DUES/SUBSCRIPT</u>					
91-691-6512 GENERAL OFFICE SUPPLIES	500.00	36.77	1,525.29	305.06 (	1,025.29)
91-691-6513 DUES, SUBSCRIPTIONS, MEMBERSHI	<u>7,100.00</u>	<u>160.04</u>	<u>6,068.21</u>	<u>85.47</u>	<u>1,031.79</u>
TOTAL TRAINING/DUES/SUBSCRIPT	7,600.00	196.81	7,593.50	99.91	6.50
<u>CAPITAL OUTLAYS &amp; PROJEC</u>					
91-691-6751 LEGAL SERVICES	7,500.00	135.00	1,756.52	23.42	5,743.48
91-691-6755 BOND BRIDGE PAYMENTS	34,998.00	4,481.63	34,998.01	100.00 (	0.01)
91-691-6830 OUTSIDE TRAINING EXPENSE	7,500.00	0.00	6,780.99	90.41	719.01
91-691-6831 LOCAL BUSINESS EVENTS (BRE)	10,000.00	0.00	0.00	0.00	10,000.00
91-691-6890 OTHER MISCELLANEOUS EXPENSE	2,000.00	0.00	4,591.21	229.56 (	2,591.21)
91-691-6891 TRANSFERS OUT INDIRECT COSTS	<u>12,000.00</u>	<u>0.00</u>	<u>12,000.00</u>	<u>100.00</u>	<u>0.00</u>
TOTAL CAPITAL OUTLAYS & PROJEC	73,998.00	4,616.63	60,126.73	81.25	13,871.27
<u>CAPITAL-TOWN IMPROVEMENT</u>					
91-691-9211 TOWN BEAUTIFICATION	<u>100,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100,000.00</u>
TOTAL CAPITAL-TOWN IMPROVEMENT	100,000.00	0.00	0.00	0.00	100,000.00
<u>MARKETING &amp; INCENTIVES</u>					
91-691-9422 CAPITAL IMPROVEMENTS	100,000.00	0.00	0.00	0.00	100,000.00
91-691-9424 INCENTIVES	500,000.00	10,000.00	10,000.00	2.00	490,000.00
91-691-9425 SUNNYVALE CHAMBER SUPPORT/MEMB	1,000.00	0.00	0.00	0.00	1,000.00
91-691-9426 INCENTIVES ASSIGNED	<u>0.00</u>	<u>0.00</u>	<u>93,750.00</u>	<u>0.00</u> (	<u>93,750.00</u> )
TOTAL MARKETING & INCENTIVES	601,000.00	10,000.00	103,750.00	17.26	497,250.00
<u>CAPITAL-PARK/REC IMPROVEM</u>					
TOTAL 91-4A SALES TAX CORPORATI	881,900.00	22,395.98	234,674.35	26.61	647,225.65
TOTAL EXPENDITURES	881,900.00	22,395.98	234,674.35	26.61	647,225.65
REVENUES OVER/(UNDER) EXPENDITURES	( 163,258.00)	45,157.41	346,329.58	(	509,587.58)

4A Economic Development  
Corporation Board of Directors  
**AGENDA ITEM REPORT**



**To:** 4A Board of Directors  
**Subject:** Discuss, consider and act upon a new Sunnyvale Economic Development website.  
**Meeting:** 4A Economic Development Corporation Board of Directors - 11 Sep 2019  
**Department:** 4A Economic Development Board  
**Staff Contact:** Traci Anderson, ED Director

**BACKGROUND INFORMATION:**

We are looking at updating the website, either with a few updates or re-creating a new site. We are working on content and it was through looking at other sites and wanting to really vamp up the Sunnyvale EDC website that we began questioning if we just needed some minor changes or a complete re-haul.

Please take a look at our current website at [www.SunnyvaleEDC.org](http://www.SunnyvaleEDC.org) or [www.townofsunnyvale.us](http://www.townofsunnyvale.us). Going forward, we will begin using the SunnyvaleEDC.org web address.

Here are some examples of other sites:

<http://mesquiteecodev.com/>

<https://rochesterredc.com/>

<https://www.goteamtexas.com/>

<http://kyleed.com/>

<https://dentonedp.com/>

<http://www.realrichardson.com/>

<https://www.downtowndenver.com/>

**FINANCIAL IMPACT:**

New: Between \$10k and \$35k